

Market Review



INVESTING

December 14, 2018

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	24,100.51	-496.87	-2.02%	26951.81	23344.52	-2.50%
S&P 500	2,600.15	-50.39	-1.90%	2940.91	2532.69	-2.75%
NASDAQ COMPOSITE	6,910.67	-159.67	-2.26%	8133.30	6630.67	0.11%
S&P/TSX COMPOSITE	14,595.07	-155.28	-1.05%	16586.46	14610.18	-9.96%
STOXX EUROPE 50	2,844.81	-17.24	-0.60%	3283.23	2779.23	-10.48%
FTSE 100	6,845.17	-32.33	-0.47%	7903.50	6673.57	-10.96%
DAX PERFORMANCE-INDEX TR	10,865.77	-58.93	-0.54%	13596.89	10585.77	-15.88%
CAC40	4,853.70	-43.22	-0.88%	5657.44	4732.02	-8.64%
Nikkei 225 Index	21,374.83	-441.36	-2.02%	24448.07	20347.49	-6.11%
HANG SENG INDEX	26,094.79	-429.56	-1.62%	33484.08	24540.63	-12.78%
Shanghai SE Composite Index	2,593.74	-40.31	-1.53%	3587.03	2449.20	-21.57%

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World Markets finish the week on a negative tone

U.S. had a negative tone for the day as weak data from China and Europe stoked fears of a global economic slowdown, while Johnson & Johnson slid after Reuters reported the company knew for decades that asbestos lurked in its Baby Powder. Volatility continued to grip financial markets, with U.S. stocks erasing a weekly gain and Treasuries rising alongside the yen, as mounting concern over the health of the global economy overshadowed positive trade developments and signs of strength in the American consumer. China's economy slowed again in November as retail sales and industrial production weakened, creating a challenging backdrop for policy makers who gather next week to set the tone for the year at their annual Economic Work Conference in Beijing. Industrial production growth decelerated to 5.4 percent, below all 38 economists' estimates. Retail sales, posted the weakest performance since May 2003, rising 8.1 percent from a year earlier. Chinese stocks fell along with the currency as data signaled a deepening slowdown.

In economic news, U.S. consumer spending appeared to gather momentum in November as households bought furniture, electronics and a range of other goods, which could further allay fears of a significant slowdown in the economy. The Commerce Department said on Friday retail sales excluding automobiles, gasoline, building materials and food services surged 0.9 percent last month after an upwardly revised 0.7 percent increase in October. A separate report showed U.S. industrial output rose in November as a jump in mining and utilities production was offset by drops in other sectors including business equipment and construction. The Federal Reserve said on Friday industrial production rose 0.6 percent last month. But data for October was revised downward to show that output fell 0.2 percent instead of advancing 0.1 percent as previously reported. Overseas, Euro zone businesses ended the year in a gloomy mood, expanding their operations at the slowest pace in over four years as new order growth all but dried up, hurt by trade tensions and violent protests in France, a survey showed on Friday. The downbeat figures come a day after the European Central Bank decided to end its lavish asset-buying scheme but otherwise kept policy broadly unchanged, promising protracted stimulus for an economy struggling with an unexpected slowdown and political turmoil. Prime Minister Theresa May's attempt to win assurances from the European Union on her Brexit deal was cast at home as a humiliating failure that did nothing to ease the parliamentary deadlock over Britain's departure from the bloc. German Chancellor Angela Merkel and French President Emmanuel Macron ruled out any reopening of last month's treaty aimed at ensuring a smooth exit on March 29.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Wheaton Precious Metals Corp	\$25.34	\$3.18	14.35%
Aphria Inc	\$7.47	\$0.43	6.11%
Cominar REIT	\$12.20	\$0.48	4.10%
Aurora Cannabis Inc	\$7.84	\$0.23	3.02%
Endeavour Mining Corp	\$18.19	\$0.44	2.48%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Shopify Inc	\$187.66	-\$27.46	-12.76%
Detour Gold Corp	\$10.02	-\$1.06	-9.57%
Tamarack Valley Energy Ltd	\$2.21	-\$0.17	-7.14%
Alamos Gold Inc	\$3.98	-\$0.28	-6.57%
Encana Corp	\$7.78	-\$0.51	-6.15%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	141.63	-4.55	-3.11%	-26.61%
MATERIALS	211.63	-2.66	-1.24%	-13.87%
UTILITIES	228.02	-2.20	-0.96%	-8.74%
FINANCIALS	276.64	-0.47	-0.17%	-10.32%
INDUSTRIALS	233.25	-3.84	-1.62%	-2.93%
HEALTH CARE	97.33	0.07	0.07%	-0.01%
CONS. DISCRETIONARY	177.4	-2.16	-1.20%	-17.59%
CONS. STAPLES	558.63	-5.65	-1.00%	1.20%
INFO TECH.	73.8	-3.80	-4.90%	12.02%
COMMUNICATION SVCS	170.08	-0.34	-0.20%	-0.19%
REAL ESTATE	304.2	-0.22	-0.07%	0.28%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.02%	2.04%	2.10%	2.28%
U.S. (YLD%)	2.74%	2.73%	2.89%	3.15%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$51.18	-\$1.400	-2.66%	-15.29%
NATURAL GAS	\$3.80	-\$0.329	-7.98%	28.21%
GOLD	\$1,238.10	-\$4.600	-0.37%	-5.01%
COPPER	\$2.75	-\$0.009	-0.33%	-15.80%
CAD / USD	\$0.7469	-\$0.0019	-0.25%	-6.05%
CAD / EUR	€0.6606	€0.0018	0.27%	-0.30%
USD / EUR	€0.8845	€0.0047	0.53%	6.13%
USD / JPY	¥113.36	-¥0.26	-0.23%	0.59%

Source: Thomson Eikon



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