

# Market Review



INVESTING

April 10, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	26,157.16	6.58	0.03%	26951.81	21712.53	12.13%
S&P 500	2,888.21	10.01	0.35%	2940.91	2346.58	15.21%
NASDAQ COMPOSITE	7,964.24	54.97	0.69%	8133.30	6190.17	20.03%
S&P/TSX COMPOSITE	16,396.29	59.84	0.37%	16586.46	13776.88	14.48%
STOXX EUROPE 50	3,163.00	0.47	0.01%	3190.24	2673.54	14.60%
FTSE 100	7,421.91	-3.66	-0.05%	7903.50	6536.53	10.31%
DAX PERFORMANCE-INDEX TR	11,905.91	55.34	0.47%	13204.31	10279.20	12.53%
CAC40	5,449.88	13.46	0.25%	5657.44	4555.99	15.20%
Nikkei 225 Index	21,687.57	-115.02	-0.53%	24448.07	18948.58	8.36%
HANG SENG INDEX	30,119.56	-37.93	-0.13%	31592.56	24540.63	16.54%
Shanghai SE Composite Index	3,241.93	2.27	0.07%	3288.45	2440.91	29.99%

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### Higher gas prices boost U.S. cost of living

Americans paid more for gas and rent in March, but broader inflationary pressures remained bottled up amid a slowdown in the economy early in the new year. The consumer price index jumped 0.4% in March to mark the biggest increase in 14 months, the government said today. That matched forecast of economists. What's more, the more closely followed core measure slipped again to a 12-month pace of 2% from 2.1%. That's the lowest level in a year. Over the past year, the cost of living has increased 1.9%, up from 1.5% in February. A report from the Treasury Department showed the U.S. government ran a budget deficit of \$147 billion in March, which was smaller than the \$209 billion recorded in the same month a year ago. In March spending fell 10% and receipts rose 9%. Also, minutes of the March 19-20 Fed meeting were released today in Washington. Federal Reserve policy makers last month grappled with "significant uncertainties" and persistently low inflation as they scrapped forecasts for interest-rate hikes in 2019 even while voicing the need to maintain policy flexibility. U.S. stocks held on to slim gains, while Treasuries came off highs after Federal Reserve meeting minutes confirmed the central bank's dovish tilt on policy this year. The dollar slid against the euro after European Central Bank (ECB) President Mario Draghi reiterated warnings that global risks continue to batter the region's economy as the ECB signaled no rate hikes for the rest of 2019.

Canada's main stock index rose on Wednesday, led by gains in energy stocks after crude oil prices rose back towards five-month highs hit the previous day, as OPEC production cuts and U.S. sanctions on Iran and Venezuela continued to tighten supply, though economic worries increased. One of the largest percentage gainers on the TSX was Cogeco Communications. The Montreal-based company said it earned \$1.57 per diluted share for the quarter ended Feb. 28, beating analysts consensus estimates.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Baytex Energy Corp	\$2.81	\$0.36	14.69%
Whitecap Resources Inc	\$5.75	\$0.41	7.68%
MEG Energy Corp	\$6.21	\$0.39	6.70%
Crescent Point Energy Corp	\$5.35	\$0.33	6.57%
Cogeco Communications Inc	\$91.57	\$5.55	6.45%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
SSR Mining Inc	\$16.14	-\$0.58	-3.47%
Endeavour Mining Corp	\$19.60	-\$0.63	-3.11%
Kirkland Lake Gold Ltd	\$42.27	-\$1.11	-2.56%
Richelieu Hardware Ltd	\$21.48	-\$0.56	-2.54%
NovaGold Resources Inc	\$5.84	-\$0.15	-2.50%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	162.65	2.77	1.73%	17.96%
MATERIALS	239.71	-1.32	-0.55%	9.09%
UTILITIES	253.77	0.53	0.21%	15.63%
FINANCIALS	301.2	0.84	0.28%	11.61%
INDUSTRIALS	264.69	0.48	0.18%	15.37%
HEALTH CARE	129.63	2.03	1.59%	50.70%
CONS. DISCRETIONARY	203.02	1.88	0.93%	14.66%
CONS. STAPLES	620.02	1.22	0.20%	11.52%
INFO TECH.	92.69	0.36	0.39%	25.94%
COMMUNICATION SVCS	181.31	1.08	0.60%	8.87%
REAL ESTATE	342.41	2.82	0.83%	16.08%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.58%	1.56%	1.69%	1.98%
U.S. (YLD%)	2.32%	2.28%	2.47%	2.90%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$64.47	\$0.490	0.77%	41.97%
NATURAL GAS	\$2.70	\$0.000	0.00%	-8.20%
GOLD	\$1,303.80	\$0.300	0.02%	1.99%
COPPER	\$2.92	-\$0.013	-0.44%	11.05%
CAD / USD	\$0.7505	\$0.0003	0.04%	2.36%
CAD / EUR	€0.6657	-€0.0004	-0.06%	4.15%
USD / EUR	€0.8870	-€0.0009	-0.10%	1.76%
USD / JPY	¥110.98	-¥0.14	-0.13%	1.30%

Source: Thomson Eikon



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