

Market Review



INVESTING

April 4, 2019

| EQUITY INDICES | LAST | CHANGE | %CHG | 52 WK-HIGH | 52 WK-LOW | YTD |
|------------------------------|-----------|--------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 26,384.63 | 166.50 | 0.64% | 26951.81 | 21712.53 | 13.11% |
| S&P 500 | 2,879.46 | 6.06 | 0.21% | 2940.91 | 2346.58 | 14.86% |
| NASDAQ COMPOSITE | 7,891.78 | -3.77 | -0.05% | 8133.30 | 6190.17 | 18.94% |
| S&P/TSX COMPOSITE | 16,311.61 | 31.75 | 0.20% | 16586.46 | 13776.88 | 13.89% |
| STOXX EUROPE 50 | 3,171.36 | -6.33 | -0.20% | 3180.31 | 2673.54 | 14.90% |
| FTSE 100 | 7,401.94 | -16.34 | -0.22% | 7903.50 | 6536.53 | 10.01% |
| DAX PERFORMANCE-INDEX TR | 11,988.01 | 33.61 | 0.28% | 13204.31 | 10279.20 | 13.31% |
| CAC40 | 5,463.80 | -5.11 | -0.09% | 5657.44 | 4555.99 | 15.50% |
| Nikkei 225 Index | 21,724.95 | 11.74 | 0.05% | 24448.07 | 18948.58 | 8.54% |
| HANG SENG INDEX | 29,936.32 | -50.07 | -0.17% | 31592.56 | 24540.63 | 15.83% |
| Shanghai SE Composite Index | 3,246.57 | 30.28 | 0.94% | 3254.14 | 2440.91 | 30.18% |

Market Review

U.S. jobless claims hit 49-year low

The global rally in stocks lost momentum and the dollar strengthened as investors awaited further news from U.S.-China trade negotiations and key jobs data tomorrow in Washington. Negotiations continued in Washington on Wednesday after meetings last week in Beijing, as the two sides worked toward resolving their long-standing trade dispute which has cast a shadow over global economic growth. U.S. President Donald Trump will meet Chinese Vice Premier Liu He at the White House on Thursday, as negotiations over a trade deal between the world's biggest economies enter what could be the final stages. The deal being crafted would give Beijing until 2025 to meet commitments on commodity purchases and allow American companies to wholly own enterprises in the Asian nation.

The number of Americans filing applications for unemployment benefits fell to a nearly half-century low last week, pointing to sustained labor market strength despite slowing economic growth. Jobless claims decreased to 202,000 in the week ended March 30, below all economist forecasts, Labor Department figures showed Thursday. The four-week average, declined to 213,500, the lowest since October. But the loss of momentum in activity has left some employers unsettled about the economy's outlook. Announced job cuts by U.S.-based companies in the first quarter were the highest since 2015, other data showed on Thursday. In Canada, the pace of purchasing activity in Canada, measuring the monthly variation in economic activity, climbed off at 5-month low in March, according to Ivey Purchasing Managers Index data released on Thursday. The seasonally adjusted index rose to 54.3, up from 50.6 in February, surpassing analysts' expectations for 51.1. The Ivey PMI measures the month-to-month variation in economic activity as indicated by a panel of purchasing managers from across Canada. A reading above 50 indicates an increase in the pace of activity.

The pound edged lower after three days of gains as the U.K.'s House of Commons passed a bill to block a no-deal Brexit. This means that if a stalemate on exiting the European Union persists until the April 12 deadline, British Prime Minister Theresa May will be forced to ask the EU for a long extension to the process. With some members of the bloc still opposed to that, and Conservatives in London not happy about holding EU legislative elections, there remains little clarity on what the eventual outcome will be. The euro was little changed despite German factory orders data for February dropped 8.4 percent from a year earlier, the biggest plunge since 2009. A report issued today by the country's five largest economic research institutes predicts expansion this year will slow to 0.8 percent, compared with a previous estimate of 1.9 percent.

| S&P/TSX: LEADERS | LAST | CHANGE | %CHG |
|--------------------------|---------|--------|-------|
| Pretium Resources Inc | \$11.82 | \$0.96 | 8.84% |
| Fortuna Silver Mines Inc | \$4.58 | \$0.30 | 7.01% |
| Alamos Gold Inc | \$6.76 | \$0.30 | 4.64% |
| Centerra Gold Inc | \$7.19 | \$0.30 | 4.35% |
| Uni-Select Inc | \$15.81 | \$0.60 | 3.94% |

| S&P/TSX: LAGGARDS | LAST | CHANGE | %CHG |
|------------------------|----------|----------|--------|
| Richelieu Hardware Ltd | \$22.29 | -\$1.45 | -6.11% |
| Shopify Inc | \$260.25 | -\$13.45 | -4.91% |
| Enghouse Systems Ltd | \$32.40 | -\$1.34 | -3.97% |
| Ero Copper Corp | \$15.55 | -\$0.49 | -3.05% |
| Kinaxis Inc | \$78.52 | -\$2.15 | -2.67% |

| S&P/TSX INDUSTRY | LAST | CHANGE | %CHG | YTD |
|---------------------|--------|--------|--------|--------|
| ENERGY | 154.14 | 0.70 | 0.46% | 11.79% |
| MATERIALS | 241.3 | 4.24 | 1.79% | 9.81% |
| UTILITIES | 253.09 | 0.13 | 0.05% | 15.32% |
| FINANCIALS | 301.87 | 0.50 | 0.17% | 11.86% |
| INDUSTRIALS | 264.38 | -0.49 | -0.18% | 15.24% |
| HEALTH CARE | 128.8 | -0.02 | -0.02% | 49.73% |
| CONS. DISCRETIONARY | 200.85 | 1.10 | 0.55% | 13.43% |
| CONS. STAPLES | 614.09 | 1.79 | 0.29% | 10.45% |
| INFO TECH. | 91 | -1.88 | -2.02% | 23.64% |
| COMMUNICATION SVCS | 181.64 | -0.30 | -0.16% | 9.07% |
| REAL ESTATE | 341.26 | -1.87 | -0.54% | 15.69% |

| GOVERNMENT BONDS | 2YR | 5YR | 10YR | 30YR |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%) | 1.58% | 1.56% | 1.69% | 1.98% |
| U.S. (YLD%) | 2.34% | 2.32% | 2.51% | 2.92% |

| COMMODITIES/ FX | LAST | CHANGE | %CHG | YTD |
|-----------------|------------|-----------|--------|---------|
| CRUDE OIL WTI | \$62.12 | -\$0.340 | -0.54% | 36.80% |
| NATURAL GAS | \$2.64 | -\$0.037 | -1.38% | -10.20% |
| GOLD | \$1,292.60 | \$2.700 | 0.21% | 1.12% |
| COPPER | \$2.91 | -\$0.033 | -1.10% | 10.88% |
| CAD / USD | \$0.7487 | -\$0.0005 | -0.07% | 2.11% |
| CAD / EUR | €0.6671 | €0.0002 | 0.03% | 4.36% |
| USD / EUR | €0.8909 | €0.0008 | 0.09% | 2.20% |
| USD / JPY | ¥111.60 | ¥0.13 | 0.12% | 1.86% |

Source: Thomson Eikon



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