

Market Review



INVESTING

August 2, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	26,485.01	-98.41	-0.37%	27398.68	21712.53	13.54%
S&P 500	2,932.05	-21.51	-0.73%	3027.98	2346.58	16.96%
NASDAQ COMPOSITE	8,004.07	-107.05	-1.32%	8339.64	6190.17	20.63%
S&P/TSX COMPOSITE	16,271.66	-105.38	-0.64%	16672.71	13776.88	13.61%
STOXX EUROPE 50	3,112.80	-79.02	-2.48%	3248.82	2673.54	12.78%
FTSE 100	7,407.06	-177.81	-2.34%	7790.17	6536.53	10.09%
DAX PERFORMANCE-INDEX TR	11,872.44	-380.71	-3.11%	12738.53	10279.20	12.21%
CAC40	5,359.00	-198.41	-3.57%	5672.77	4555.99	13.28%
Nikkei 225 Index	21,087.16	-453.83	-2.11%	24448.07	18948.58	5.36%
HANG SENG INDEX	26,918.58	-647.12	-2.35%	30280.12	24540.63	4.15%
Shanghai SE Composite Index	2,867.84	-40.93	-1.41%	3288.45	2440.91	14.99%

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U.S. adds 164,000 new jobs in July

The economy created another 164,000 new jobs in July, underscoring the strength of a robust U.S. labor market that's shown little sign of deterioration even as the economy faces stiffer challenges than it did a year ago. The increase in new jobs last month was in line with the forecast of economists. The unemployment rate was unchanged at 3.7% and remained near a 50-year low. The nation's trade deficit fell slightly in June owing to sizable drop in exports tied to a slowing global economy, reflecting a more challenging environment for the United States. The deficit slid 0.3% to \$55.2 billion from a revised \$55.3 billion in May, the government said today. Economists had forecast a \$54.6 billion gap. In another economic report, the University of Michigan said the final reading of its consumer-sentiment index for July was 98.4, up from 98.2 in June. Economists expected a 98.5 reading. We also had U.S. factory orders that rose 0.6% in June following two consecutive declines, the Commerce Department said. Economists had forecast a 0.7% increase. Orders minus transportation moved up 0.3%. Core capital goods orders advanced a revised 1.5%, down from a preliminary 1.9%. U.S. stocks deepened their losses Friday, as investors brushed off a healthy July jobs report, extending a selloff triggered a day earlier by President Donald Trump's announcement of additional tariffs on goods imported from China. Another busy week of corporate earnings came to a close on Friday. Shares of Dow component Exxon Mobil Corp. fell about 1.5%, after the energy giant reported second-quarter earnings that fell less than Wall Street had expected. Revenue also fell 6% year-over-year. Fellow Dow constituent Chevron Corp. reported second-quarter profit that beat Wall Street expectations, while revenue growth came in below. The yield on the 10-year U.S. Treasury note fell to 1.869%, extending their Thursday fall which left yields at their lowest level in nearly 3 years. In commodities markets, the price of oil rose about 3% to more than \$55 per barrel, while gold prices also rose about 1.5%, over the \$1,440 per ounce level.

Canada's main stock index fell for the fifth session on today following a sharp escalation in U.S.-China trade row that renewed worries over slowing global growth and sparked a flight to safer assets. Canada's merchandise trade surplus narrowed in June as the value of crude oil and transportation equipment shipments declined, a weak end to a strong quarter. The surplus shrank to \$136 million, from a revised \$556 million in May, Statistics Canada said. It was a better result than economists had expected -- the median forecast was for a deficit of \$300 million. On a quarterly basis, however, export volumes were up the most since 2014.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Aphria Inc	\$9.67	\$2.77	40.14%
Cronos Group Inc	\$18.20	\$1.42	8.46%
Aurora Cannabis Inc	\$8.39	\$0.61	7.84%
Hexo Corp	\$5.79	\$0.40	7.42%
Restaurant Brands International Inc	\$102.01	\$5.69	5.91%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Open Text Corp	\$51.26	-\$4.97	-8.84%
SNC-Lavalin Group Inc	\$17.81	-\$1.11	-5.87%
Methanex Corp	\$45.18	-\$2.44	-5.12%
Aecon Group Inc	\$19.51	-\$0.91	-4.46%
Spin Master Corp	\$40.30	-\$1.77	-4.21%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	128.18	-2.59	-1.98%	-7.04%
MATERIALS	257.35	-2.53	-0.97%	17.12%
UTILITIES	268.54	0.40	0.15%	22.36%
FINANCIALS	298.53	-2.29	-0.76%	10.62%
INDUSTRIALS	274.84	-2.64	-0.95%	19.80%
HEALTH CARE	102.84	4.78	4.87%	19.55%
CONS. DISCRETIONARY	208.02	2.15	1.04%	17.48%
CONS. STAPLES	631.18	-2.16	-0.34%	13.52%
INFO TECH.	108.32	-2.89	-2.60%	47.17%
COMMUNICATION SVCS	176.95	0.00	0.00%	6.25%
REAL ESTATE	341.18	-0.88	-0.26%	15.66%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.46%	1.36%	1.38%	1.61%
U.S. (YLD%)	1.71%	1.66%	1.85%	2.38%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$55.33	\$1.380	2.56%	21.85%
NATURAL GAS	\$2.14	-\$0.065	-2.95%	-27.31%
GOLD	\$1,440.80	\$19.900	1.40%	12.71%
COPPER	\$2.56	-\$0.097	-3.63%	-2.45%
CAD / USD	\$0.7568	\$0.0000	0.00%	3.22%
CAD / EUR	€0.6813	-€0.0013	-0.19%	6.59%
USD / EUR	€0.9003	-€0.0017	-0.19%	3.28%
USD / JPY	¥106.56	-¥0.77	-0.72%	-2.74%

Source: Thomson Eikon



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