

Market Review



INVESTING

August 20, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,962.44	-173.35	-0.66%	27398.68	21712.53	11.30%
S&P 500	2,900.51	-23.14	-0.79%	3027.98	2346.58	15.70%
NASDAQ COMPOSITE	7,948.56	-54.25	-0.68%	8339.64	6190.17	19.79%
S&P/TSX COMPOSITE	16,213.31	-90.74	-0.56%	16672.71	13776.88	13.20%
STOXX EUROPE 50	3,077.28	-16.84	-0.54%	3248.82	2673.54	11.49%
FTSE 100	7,125.00	-64.65	-0.90%	7727.49	6536.53	5.90%
DAX PERFORMANCE-INDEX TR	11,651.18	-64.19	-0.55%	12656.05	10279.20	10.12%
CAC40	5,344.64	-26.92	-0.50%	5672.77	4555.99	12.98%
Nikkei 225 Index	20,677.22	114.06	0.55%	24448.07	18948.58	3.31%
HANG SENG INDEX	26,231.54	-60.30	-0.23%	30280.12	24540.63	1.49%
Shanghai SE Composite Index	2,880.00	-3.09	-0.11%	3288.45	2440.91	15.48%

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Dow snaps three-day win streak

U.S. stocks closed lower Tuesday as investors contend with worries about the strength of the U.S. economy and political developments in Europe that were weighing on government bonds. Investors reacted positively to quarterly results from Home Depot Inc., which beat expectations but warned that lumber price deflation, as well as the impact of possible tariffs, will impact its fiscal year sales. Its shares were up over 4%. Developments in Europe were putting some pressure on U.S. stocks, as Italian Prime Minister Giuseppe Conte, head of the populist 5 Star Movement, resigned dissolving a tenuous pact with Deputy Prime Minister Matteo Salvini's anti-immigrant League party, raising worries about the country's leadership and sending bond prices higher and yields lower. Meanwhile, President Donald Trump on Monday leveled fresh criticism against the Federal Reserve, asking that the central bank consider deeper cuts to key interest rates, of around 1%. Trump did, however, declare the U.S. economy in good shape, despite the trade clash with China, which economists and many executives from American companies highlight as a problem for business planning, one that could throw the U.S. into a recession. Potentially weighing on technology shares is a report that as many as 20 states attorneys general will launch a joint antitrust investigation of large technology firms, according to the Wall Street Journal. This comes after Justice Department announced a separate antitrust review of the tech firms, which reportedly include Google parent Alphabet Inc. and Facebook Inc., among others.

Canada's main stock index fell, following two straight sessions of gains, as energy shares mirrored a drop in oil prices on persisting concerns over demand. In economic news, manufacturing sales fell 1.2 per cent to \$58 billion in June, led lower by a drop in the petroleum and coal product and food industries. Economists on average had expected a drop of 1.7 per cent for the month. The move lower compared with a 1.6 per cent increase in May. Canadian home prices climbed for a third straight time in July, rising 0.7% from June, but the index was lower than the month's 21-year average, data from Teranet-National Bank Composite House Price Index showed today. The rise in July followed a 0.8% gain in June and a 0.5% increase in May.

Stocks in Asia traded mixed overnight, with China's CSI 300 falling 0.1%, Hong Kong's Hang Seng Index losing 0.2% and Japan's Nikkei 225 rising 0.6%. In Europe, stocks traded lower, with the Stoxx Europe 600 down 0.7%.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Iamgold Corp	\$4.66	\$0.31	7.13%
Birchcliff Energy Ltd	\$2.21	\$0.13	6.25%
Torex Gold Resources Inc	\$19.93	\$0.99	5.23%
First Majestic Silver Corp	\$13.98	\$0.66	4.95%
B2Gold Corp	\$4.83	\$0.21	4.55%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Precision Drilling Corp	\$1.61	-\$0.10	-5.85%
Turquoise Hill Resources Ltd	\$0.57	-\$0.03	-5.00%
BRP Inc	\$39.45	-\$2.07	-4.99%
Hudbay Minerals Inc	\$4.19	-\$0.18	-4.12%
Finning International Inc	\$21.34	-\$0.79	-3.57%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	123.69	-1.56	-1.25%	-10.29%
MATERIALS	261.24	2.86	1.11%	18.89%
UTILITIES	275.07	0.30	0.11%	25.33%
FINANCIALS	292.15	-3.07	-1.04%	8.26%
INDUSTRIALS	275.39	-2.23	-0.80%	20.04%
HEALTH CARE	92.86	-0.43	-0.46%	7.95%
CONS. DISCRETIONARY	203.75	-0.77	-0.38%	15.07%
CONS. STAPLES	646.35	-5.18	-0.80%	16.25%
INFO TECH.	112.93	0.78	0.70%	53.44%
COMMUNICATION SVCS	176.06	-2.60	-1.46%	5.72%
REAL ESTATE	349.41	0.35	0.10%	18.45%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.34%	1.20%	1.16%	1.40%
U.S. (YLD%)	1.51%	1.42%	1.55%	2.04%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$56.34	-\$0.030	-0.05%	24.07%
NATURAL GAS	\$2.22	\$0.010	0.45%	-24.49%
GOLD	\$1,505.80	\$5.400	0.36%	17.80%
COPPER	\$2.57	-\$0.026	-1.00%	-2.17%
CAD / USD	\$0.7507	\$0.0003	0.04%	2.39%
CAD / EUR	€0.6762	-€0.0011	-0.16%	5.79%
USD / EUR	€0.9007	-€0.0018	-0.20%	3.33%
USD / JPY	¥106.22	-¥0.40	-0.38%	-3.05%

Source: Refinitiv



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