

Market Review



INVESTING

February 14, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,439.39	-103.88	-0.41%	26951.81	21712.53	9.05%
S&P 500	2,745.73	-7.30	-0.27%	2940.91	2346.58	9.53%
NASDAQ COMPOSITE	7,426.96	6.58	0.09%	8133.30	6190.17	11.93%
S&P/TSX COMPOSITE	15,695.98	69.25	0.44%	16586.46	13776.88	9.59%
STOXX EUROPE 50	2,955.51	-8.05	-0.27%	3180.31	2673.54	7.08%
FTSE 100	7,197.01	6.17	0.09%	7903.50	6536.53	6.97%
DAX PERFORMANCE-INDEX TR	11,089.79	-77.43	-0.69%	13204.31	10279.20	4.82%
CAC40	5,062.52	-11.75	-0.23%	5657.44	4555.99	7.01%
Nikkei 225 Index	21,139.71	0.00	0.00%	24448.07	18948.58	5.62%
HANG SENG INDEX	28,432.05	-65.54	-0.23%	31978.14	24540.63	10.01%
Shanghai SE Composite Index	2,719.70	-1.37	-0.05%	3335.99	2440.91	9.05%

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U.S. retail sales sink 1.2% in December

Sales at retailers fizzled in December and posted the biggest decline in nine years in a worrisome sign for the U.S. economy, according to a long-delayed government report. Retail sales sank 1.2% in December, the U.S. Census Bureau said today. It's the largest drop since September 2009, a few months after the end of the Great Recession. Economists expected sales to be flat. Business inventories dropped 0.1% in November, according to another report delayed by the partial government shutdown. In other economic news, the number of people who applied for jobless benefits over the last month rose to a one-year high, a possible sign the U.S. labor market might be losing some steam. The four-week average of new jobless claims climbed by 6,750 last week to 231,750, marking the highest level since the January 2018, the government said. Weekly jobless claims, meanwhile, rose by 4,000 to a seasonally adjusted 239,000 in the seven days ended Feb. 9. Economists had expected new claims to fall to 225,000. Also, the producer price index fell 0.1% in January largely because of lower energy prices, the latest evidence of waning inflation. Economists had predicted a 0.1% gain. The increase in wholesale inflation over the past year slowed to 2% from 2.5%. U.S. stocks struggled for direction, closing down in the wake of weak retail sales numbers and rising jobless claims that have punctured optimism over U.S.-China trade talks and a new deal to avoid a government shutdown. Earlier, reports on Japanese gross domestic product matched market expectations, while Chinese exports and imports were better than expected, as German growth numbers stagnated, painting a mixed picture of the state of the international economy. In companies reporting results today, Coca-Cola Co. shares fell more than 8% after the beverage giant reported results that showed the company falling short of fourth-quarter revenue expectations. Shares of Cisco Systems Inc. rose about 2% after earnings and the network giant's outlook topped Wall Street expectations. Shares of Avon Products Inc. skidded over 10% after the beauty products company reported weak fourth-quarter results.

Canada's main stock index eked out gains today, as a rise in shares of Bombardier and Constellation Software on the back of strong quarterly results offset some of the gloom from a surprise drop in U.S. retail sales. Sierra Wireless Inc fell 25 percent, the most on the TSX, after the wireless equipment maker posted lower-than-expected fourth quarter profit and revenue. Statistics Canada said manufacturing sales fell 1.3 per cent to \$56.4 billion in December as sales of petroleum and coal products fell. The agency said the drop for the final month of 2018 was the third consecutive month to see a decline. Economists had expected an increase of 0.2 per cent.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Bombardier Inc	\$2.51	\$0.47	23.04%
Precision Drilling Corp	\$3.25	\$0.42	14.84%
Constellation Software Inc	\$1,132.67	\$141.21	14.24%
Ensign Energy Services Inc	\$5.18	\$0.30	6.15%
Gran Tierra Energy Inc	\$3.15	\$0.15	5.00%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Sierra Wireless Inc	\$15.06	-\$5.52	-26.82%
New Gold Inc	\$1.20	-\$0.43	-26.38%
Chemtrade Logistics Income Fund	\$9.40	-\$2.32	-19.80%
Canada Goose Holdings Inc	\$68.46	-\$9.92	-12.66%
Canadian Tire Corporation Ltd	\$140.02	-\$6.99	-4.75%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	150.55	1.04	0.70%	9.19%
MATERIALS	232.14	1.07	0.46%	5.64%
UTILITIES	237.14	0.41	0.17%	8.05%
FINANCIALS	293.53	-0.36	-0.12%	8.77%
INDUSTRIALS	248.75	2.94	1.20%	8.43%
HEALTH CARE	124.47	0.24	0.19%	44.70%
CONS. DISCRETIONARY	194.4	-2.44	-1.24%	9.79%
CONS. STAPLES	593.98	2.55	0.43%	6.83%
INFO TECH.	86.27	3.38	4.08%	17.21%
COMMUNICATION SVCS	176.11	0.93	0.53%	5.75%
REAL ESTATE	330.65	2.76	0.84%	12.09%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.77%	1.78%	1.88%	2.14%
U.S. (YLD%)	2.50%	2.47%	2.65%	3.00%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$54.49	\$0.590	1.09%	20.00%
NATURAL GAS	\$2.58	\$0.001	0.04%	-12.38%
GOLD	\$1,311.80	\$1.000	0.08%	2.62%
COPPER	\$2.77	-\$0.005	-0.16%	5.38%
CAD / USD	\$0.7522	-\$0.0021	-0.28%	2.59%
CAD / EUR	€0.6661	-€0.0037	-0.55%	4.21%
USD / EUR	€0.8855	-€0.0024	-0.27%	1.58%
USD / JPY	¥110.51	-¥0.48	-0.43%	0.87%

Source: Thomson Eikon



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