

Market Review



INVESTING

February 19, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,891.32	8.07	0.03%	26951.81	21712.53	10.99%
S&P 500	2,779.76	4.16	0.15%	2940.91	2346.58	10.89%
NASDAQ COMPOSITE	7,486.77	14.36	0.19%	8133.30	6190.17	12.83%
S&P/TSX COMPOSITE	15,937.44	99.20	0.63%	16586.46	13776.88	11.27%
STOXX EUROPE 50	2,999.12	-8.38	-0.28%	3180.31	2673.54	8.66%
FTSE 100	7,179.17	-40.30	-0.56%	7903.50	6536.53	6.70%
DAX PERFORMANCE-INDEX TR	11,309.21	10.01	0.09%	13204.31	10279.20	6.89%
CAC40	5,160.52	-8.02	-0.16%	5657.44	4555.99	9.09%
Nikkei 225 Index	21,302.65	20.80	0.10%	24448.07	18948.58	6.43%
HANG SENG INDEX	28,228.13	-118.88	-0.42%	31978.14	24540.63	9.22%
Shanghai SE Composite Index	2,755.65	1.29	0.05%	3335.99	2440.91	10.50%

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Gold prices surged to a 10-month high.

U.S. stocks moved higher today, led by Amazon.com Inc. and upbeat earnings from Walmart, as investors focused on the latest round of trade talks between the United States and China. The talks in Washington this week follow a round of negotiations that ended in Beijing last week without a deal, but which officials said had generated progress on contentious issues between the world's two largest economies. Higher-level talks will start on Thursday. Hopes that the two countries will hammer out a deal to end their protracted trade war have sparked a rally in stocks this year. Shares of Amazon.com Inc. gained more than 1.4%, providing the biggest boost to the S&P 500 and the Nasdaq. Walmart jumped almost 4% after the world's largest retailer reported an estimate-beating jump in holiday quarter comparable sales, helped by consumer spending in key categories like groceries and increased e-commerce purchases. The company's results helped lift the mood in the sector, especially after a Commerce Department report showed last week that U.S. retail sales recorded their biggest drop in more than nine years for December. Gold prices surged to a 10-month high today as the U.S. dollar weakened. As a safe-haven asset, gold received investors' support in the past weeks due to worries over a possible global economic slowdown. Economic data released today showed, sentiment among U.S. homebuilders rose in February for a second month, exceeding all forecasts, as lower mortgage rates and a strong labor market help stabilize demand. The pickup in sentiment, which fell to a three-year low in December, suggests buyers are taking note of mortgage costs falling to the lowest levels in almost a year as Federal Reserve policy makers pledge patience on further increases in the benchmark interest rate.

Canada's main stock index inched also higher today, as shares in the materials sector gained on the back of higher gold prices. The second biggest gainer was the technology sector, which rose almost 1%, helped by gains in Constellation Software Inc and Shopify Inc. U.S. oil prices rose for a fifth session today. Oil has rallied about 23% this year as the Organization of Petroleum Exporting Countries and allies curtailed output, while American sanctions on Venezuela and Iran threatened supplies further. Still, signs of slowing economic growth and record U.S. crude production have weighed on sentiment. Even as U.S. oil prices gained today, Brent, the global benchmark, slipped more than 1%. In Canada, heavy Canadian crude prices widened to the biggest discount against New York futures this year as pipeline-operator Enbridge Inc. reported that rationing on its heavy oil lines would increase next month.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Pretium Resources Inc	\$10.64	\$1.06	11.06%
Bombardier Inc	\$2.76	\$0.26	10.40%
Turquoise Hill Resources Ltd	\$2.47	\$0.22	9.78%
Kinross Gold Corp	\$4.97	\$0.38	8.28%
Lucara Diamond Corp	\$1.83	\$0.14	8.28%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
CCL Industries Inc	\$56.87	-\$2.51	-4.23%
Superior Plus Corp	\$11.23	-\$0.49	-4.18%
Cameco Corp	\$15.64	-\$0.68	-4.17%
Kelt Exploration Ltd	\$4.72	-\$0.17	-3.48%
Transcontinental Inc	\$21.16	-\$0.75	-3.42%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	156.82	1.44	0.93%	13.74%
MATERIALS	237.96	4.57	1.96%	8.29%
UTILITIES	237.5	0.37	0.16%	8.22%
FINANCIALS	298.03	1.14	0.38%	10.43%
INDUSTRIALS	253.66	1.45	0.57%	10.57%
HEALTH CARE	124.17	-1.37	-1.09%	44.35%
CONS. DISCRETIONARY	196.33	1.38	0.71%	10.88%
CONS. STAPLES	594.05	1.41	0.24%	6.85%
INFO TECH.	86.93	1.06	1.23%	18.11%
COMMUNICATION SVCS	176.6	0.35	0.20%	6.04%
REAL ESTATE	329.51	0.46	0.14%	11.70%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.78%	1.79%	1.89%	2.14%
U.S. (YLD%)	2.49%	2.46%	2.64%	2.98%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$56.05	\$0.460	0.83%	23.43%
NATURAL GAS	\$2.66	\$0.031	1.18%	-9.66%
GOLD	\$1,338.70	\$20.600	1.56%	4.73%
COPPER	\$2.88	\$0.076	2.69%	9.51%
CAD / USD	\$0.7567	\$0.0015	0.20%	3.21%
CAD / EUR	€0.6672	-€0.0004	-0.06%	4.38%
USD / EUR	€0.8817	-€0.0022	-0.25%	1.15%
USD / JPY	¥110.57	-¥0.03	-0.03%	0.92%

Source: Thomson Eikon



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