

Market Review



INVESTING

February 7, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,169.53	-220.77	-0.87%	26951.81	21712.53	7.90%
S&P 500	2,706.05	-25.56	-0.94%	2940.91	2346.58	7.95%
NASDAQ COMPOSITE	7,288.35	-86.93	-1.18%	8133.30	6190.17	9.84%
S&P/TSX COMPOSITE	15,703.36	-8.95	-0.06%	16586.46	13776.88	9.64%
STOXX EUROPE 50	2,921.88	-37.15	-1.26%	3180.31	2673.54	5.86%
FTSE 100	7,093.58	-79.51	-1.11%	7903.50	6536.53	5.43%
DAX PERFORMANCE-INDEX TR	11,022.02	-302.70	-2.67%	13204.31	10279.20	4.18%
CAC40	4,985.56	-93.49	-1.84%	5657.44	4555.99	5.39%
Nikkei 225 Index	20,751.28	0.00	0.00%	24448.07	18948.58	3.68%
HANG SENG INDEX	27,990.21	59.47	0.21%	31978.14	24540.63	8.30%
Shanghai SE Composite Index	2,618.23	33.66	1.30%	3487.72	2440.91	4.99%

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Equity markets slide on renewed U.S.-China trade fears.

U.S. stocks dropped today on fears that the United States and China would not be able to reach a trade deal with less than a month left in their fragile truce, adding to worries about a slowdown in global growth. President Donald Trump and Chinese President Xi Jinping were unlikely to meet by an early March deadline set by the two countries for reaching a deal, two U.S. administration officials and a source familiar with the negotiations said. The trade-sensitive industrial sector fell more than 1% and the technology sector declined, driven by chipmakers as they get a large chunk of their revenue from Chinese customers. Only the defensive real estate and utilities sectors were higher. Wall Street was already under pressure after the European Commission, earlier in the day, slashed its euro zone growth forecasts for this year and the next due to an expected slowdown in the largest countries of the bloc. During the latest trading sessions, markets wobbled a little as disappointing forecast from several U.S. companies gave investors pause, the latest being Twitter Inc. The company forecasted that revenue in the first quarter would be weaker than expected while full-year operating costs would rise, sending shares down more than 10%. Other corporate news today, showed that a more permissive regulatory environment gave markets their biggest bank merger since the 2007-2009 financial crisis, and more deals are likely according to analysts. U.S. regional lender BB&T Corp announced it will buy rival SunTrust Banks Inc for about \$28 billion in stock. The combined company will operate under a new name and have around \$442 billion in assets, \$301 billion in loans and \$324 billion in deposits.

Canada's main stock index also fell today, following a drop in oil prices that weighed on shares of energy companies and concerns over global economic growth weakened sentiment. Canada's struggling oil industry is looking to what is known as partial upgrading technology to thin its sludge-like crude and squeeze more of it through congested pipelines. Partial upgrading is not yet done on a commercial scale anywhere. It removes sulfur and other impurities to create lighter grades of oil that do not require dilution to move through pipelines, lowering costs and making shipping more efficient. It is the latest effort by the Alberta provincial government to rescue an industry hurt last year by steep discounts for its oil, as production far exceeded pipeline capacity. The government has already forced output cuts, given subsidies to petrochemical plants and said it would invest in trains to move crude.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Cronos Group Inc	\$28.39	\$2.46	9.49%
Brookfield Property Partners LP	\$26.29	\$1.55	6.27%
Bombardier Inc	\$2.15	\$0.10	4.88%
Saputo Inc	\$41.23	\$1.71	4.33%
Great-West Lifeco Inc	\$29.74	\$0.95	3.30%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Nuvista Energy Ltd	\$3.75	-\$0.31	-7.64%
Whitecap Resources Inc	\$4.27	-\$0.33	-7.17%
Precision Drilling Corp	\$2.69	-\$0.20	-6.92%
Crescent Point Energy Corp	\$3.37	-\$0.21	-5.87%
Encana Corp	\$8.38	-\$0.52	-5.84%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	146.04	-3.51	-2.35%	5.92%
MATERIALS	233.88	0.17	0.07%	6.43%
UTILITIES	237.93	0.79	0.33%	8.41%
FINANCIALS	294.7	0.20	0.07%	9.20%
INDUSTRIALS	248.6	0.75	0.30%	8.36%
HEALTH CARE	127.61	1.88	1.50%	48.35%
CONS. DISCRETIONARY	196.08	-1.57	-0.79%	10.74%
CONS. STAPLES	595.47	4.33	0.73%	7.10%
INFO TECH.	82.7	-0.04	-0.05%	12.36%
COMMUNICATION SVCS	176.2	0.51	0.29%	5.80%
REAL ESTATE	327.65	3.70	1.14%	11.07%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.76%	1.79%	1.88%	2.14%
U.S. (YLD%)	2.49%	2.47%	2.66%	3.00%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$52.65	-\$1.360	-2.52%	15.94%
NATURAL GAS	\$2.57	-\$0.092	-3.46%	-12.59%
GOLD	\$1,308.90	-\$0.600	-0.05%	2.39%
COPPER	\$2.83	-\$0.010	-0.34%	7.53%
CAD / USD	\$0.7514	-\$0.0053	-0.70%	2.48%
CAD / EUR	€0.6624	-€0.0034	-0.51%	3.63%
USD / EUR	€0.8816	€0.0016	0.18%	1.14%
USD / JPY	¥109.84	-¥0.12	-0.11%	0.26%

Source: Thomson Eikon



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