

Market Review



INVESTING

March 11, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,650.88	200.64	0.79%	26951.81	21712.53	9.96%
S&P 500	2,783.30	40.23	1.47%	2940.91	2346.58	11.03%
NASDAQ COMPOSITE	7,558.06	149.92	2.02%	8133.30	6190.17	13.91%
S&P/TSX COMPOSITE	16,106.24	110.03	0.69%	16586.46	13776.88	12.45%
STOXX EUROPE 50	3,048.87	20.57	0.68%	3180.31	2673.54	10.46%
FTSE 100	7,130.62	26.31	0.37%	7903.50	6536.53	5.98%
DAX PERFORMANCE-INDEX TR	11,543.48	85.64	0.75%	13204.31	10279.20	9.10%
CAC40	5,265.96	34.74	0.66%	5657.44	4555.99	11.31%
Nikkei 225 Index	21,125.09	99.53	0.47%	24448.07	18948.58	5.55%
HANG SENG INDEX	28,503.30	274.88	0.97%	31978.14	24540.63	10.28%
Shanghai SE Composite Index	3,026.99	57.13	1.92%	3333.88	2440.91	21.38%

Market Review

Stocks rally, but Dow feels Boeing-related pressure

U.S. stocks posted healthy gains today, though the Dow Jones Industrial Average's rise was blunted by declines in shares of Boeing Co. after the second deadly crash in about six months involving its 737 Max 8 aircraft. Shares of the Boeing, the Dow's most heavily weighted company, fell about 5% today after one of the company's 737 Max 8 planes operated by Ethiopian Airlines crashed shortly after take off from the capital of Addis Ababa on Sunday, leaving no survivors among the 157 on board. It comes months after a crash of the same model plane flown by Indonesia's Lion Air, which went down into the Java Sea shortly after takeoff, killing 189 persons. The plane maker released a statement expressing sympathy for the families of the victims and said it would be sending a technical team to assist. At session lows, the company's shares were down more than 13%. In other corporate news, Nvidia Corp. said it reached an agreement to acquire Israeli server and storage company Mellanox Technologies Ltd. in a deal with an enterprise value of \$6.9 billion. In economic news, retail sales rose 0.2% in January, above the 0.1% increase predicted by economists. More disappointing, December's 1.2% drop was revised even lower to a 1.6% decline, marking the largest fall in nearly 10 years. Stripping out autos and gasoline, sales rose a healthier 1.2% month-over-month, following a revised 2.3% decrease in December. Business inventories in the U.S. rose 0.6% in December, the Commerce Department said, while reporting that sales fell 1%. U.S. consumers expect prices to rise more slowly in the short and medium term, a Federal Reserve report said. Median inflation expectations at both the one and three-year time horizons fell by 0.2% to 2.8%, after having been unchanged since last April.

Canada's main stock index rebounded from a three-week low today, led by shares of energy and material companies, as global equities stabilized from their worst week this year. Barrick Gold Corp rose almost 3 percent after it ended its bid for its biggest rival Newmont Mining Corp and instead signed an agreement to create a joint venture for Nevada operations. In another mining transaction, Newcrest Mining Ltd., the third-biggest gold producer by market value, agreed a US\$806.5 million deal to add an Imperial Metals Corp. mine in Canada, extending the spree of deal-making in the sector. Melbourne-based Newcrest, which is currently focused on mines in Australia, Indonesia and Papua New Guinea, will acquire a 70 per cent joint-venture interest in the Red Chris copper and gold mine in British Columbia and become the operator of the site. The Organization for Economic Co-operation and Development said it was concerned by accusations that Prime Minister Justin Trudeau and staff in his office tried to persuade former attorney general Jody Wilson-Raybould to let the Quebec engineering giant negotiate a remediation agreement rather than pursue the firm on criminal charges of bribery and fraud. SNC-Lavalin is accused of bribing Libyan officials to win a \$58-million contract to restore a water pipeline.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Interfor Corp	\$16.66	\$1.13	7.28%
Shopify Inc	\$268.46	\$14.10	5.54%
Canfor Corp	\$15.49	\$0.81	5.52%
West Fraser Timber Co Ltd	\$71.32	\$3.72	5.50%
Western Forest Products Inc	\$1.93	\$0.08	4.32%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Endeavour Mining Corp	\$19.64	-\$1.47	-6.96%
Iamgold Corp	\$4.64	-\$0.21	-4.33%
Computer Modelling Group Ltd	\$5.66	-\$0.24	-4.07%
Cronos Group Inc	\$28.00	-\$1.15	-3.95%
ARC Resources Ltd	\$8.98	-\$0.32	-3.44%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	153.39	1.78	1.17%	11.25%
MATERIALS	237.05	1.18	0.50%	7.88%
UTILITIES	247.05	1.46	0.59%	12.57%
FINANCIALS	300.55	1.44	0.48%	11.37%
INDUSTRIALS	259.16	2.19	0.85%	12.96%
HEALTH CARE	126.87	0.84	0.67%	47.49%
CONS. DISCRETIONARY	195.07	1.10	0.57%	10.17%
CONS. STAPLES	593.48	0.42	0.07%	6.74%
INFO TECH.	90.32	1.60	1.80%	22.72%
COMMUNICATION SVCS	178.78	1.28	0.72%	7.35%
REAL ESTATE	334.23	0.92	0.28%	13.30%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.66%	1.65%	1.76%	2.05%
U.S. (YLD%)	2.48%	2.44%	2.64%	3.03%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$56.82	\$0.750	1.34%	25.13%
NATURAL GAS	\$2.78	-\$0.088	-3.07%	-5.54%
GOLD	\$1,288.90	-\$8.100	-0.62%	0.83%
COPPER	\$2.91	\$0.011	0.38%	10.54%
CAD / USD	\$0.7459	\$0.0011	0.15%	1.73%
CAD / EUR	€0.6633	€0.0006	0.09%	3.77%
USD / EUR	€0.8890	-€0.0008	-0.09%	1.98%
USD / JPY	¥111.22	¥0.07	0.06%	1.52%

Source: Thomson Eikon



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