

Market Review



INVESTING

March 12, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,554.66	-96.22	-0.38%	26951.81	21712.53	9.55%
S&P 500	2,791.52	8.22	0.30%	2940.91	2346.58	11.36%
NASDAQ COMPOSITE	7,591.03	32.97	0.44%	8133.30	6190.17	14.40%
S&P/TSX COMPOSITE	16,136.66	30.42	0.19%	16586.46	13776.88	12.66%
STOXX EUROPE 50	3,045.56	-3.31	-0.11%	3180.31	2673.54	10.34%
FTSE 100	7,151.15	20.53	0.29%	7903.50	6536.53	6.29%
DAX PERFORMANCE-INDEX TR	11,524.17	-19.31	-0.17%	13204.31	10279.20	8.92%
CAC40	5,270.25	4.29	0.08%	5657.44	4555.99	11.41%
Nikkei 225 Index	21,503.69	378.60	1.79%	24448.07	18948.58	7.44%
HANG SENG INDEX	28,920.87	417.57	1.46%	31978.14	24540.63	11.90%
Shanghai SE Composite Index	3,060.31	33.31	1.10%	3333.88	2440.91	22.71%

Market Review

The Dow declines because Boeing is still a drag

U.S. stocks moved higher Tuesday on the back of health care and technology sectors, with the exception of the Dow Jones Industrial Average which remained under pressure as a fatal crash of a Boeing Co. aircraft over the weekend weighed on the blue-chip index. Even as the broader market traded higher, the Dow remained in negative territory, due to the struggles of its largest component, Boeing which slumped more than 6%. Although, the Federal Aviation Administration declared the 737 Max 8 airworthy, more regulators have decided to ground the planes, including those in United Kingdom, Australia, Singapore and Latin America. The decisions come amid worries about flight systems in Boeing's 737 Max models following the weekend crash, which resulted in the death of 157 people near Ethiopia's capital, Addis Ababa. Separately, reports indicate progress on a Sino-American trade deal, with China and the U.S. reportedly close to a deal on currencies, an element in their broader trade dispute. In economic news, the consumer-price index rose by 0.2% in February following three months of no change. Core prices, which strip out volatile changes in the cost of food an energy rose 0.1%. Year-over-year, overall inflation fell from growth of 1.6% in January to 1.5%, while annual core inflation fell from 2.2% to 2.1%. Earlier Tuesday, the National Federation of Independent Business said its small-business optimism index rose 0.5 point to 101.7, with 5 out of the 10 components increasing, led by a 5-point gain in those who expect the economy to improve. It nonetheless was the second-worst reading since December 2016.

Canada's main stock index hit a five-month high on Tuesday as energy shares gained on higher oil prices and materials companies got a boost from an uptick in gold prices. Air Canada was forced to cancel two London flights after aviation regulators in Europe suspended Boeing Co.'s 737 Max following the crash of an Ethiopian Airlines plane killed 157 on board. Shares of Air Canada and WestJet Airlines Ltd. declined.

Investors were awaiting results of a crucial vote in London after U.K. Prime Minister Theresa May secured concessions over Brexit from the European Union. Parliament was set to vote at 3 p.m. ET on her revised deal to exit from the EU before a deadline to do on March 29. The threat of a so-called hard Brexit, where the country leaves Europe's trade bloc without an agreement, could roil markets here and abroad. The British Parliament rejected U.K. Prime Minister Theresa May's Brexit deal in a vote on Tuesday just before the close of North American exchanges. Asian stocks rallied Tuesday, following strong gains on Wall Street Monday that snapped five straight days of losses.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Eldorado Gold Corp	\$6.31	\$0.38	6.41%
Endeavour Mining Corp	\$20.81	\$1.17	5.96%
Alamos Gold Inc	\$7.00	\$0.34	5.11%
Centerra Gold Inc	\$7.25	\$0.35	5.07%
Computer Modelling Group Ltd	\$5.94	\$0.28	4.95%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NFI Group Inc	\$31.96	-\$1.52	-4.54%
Linamar Corp	\$48.57	-\$2.21	-4.35%
Air Canada	\$32.04	-\$1.32	-3.96%
Empire Company Ltd	\$28.44	-\$1.04	-3.53%
Lucara Diamond Corp	\$1.64	-\$0.06	-3.53%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	154.37	0.98	0.64%	11.96%
MATERIALS	240.04	2.99	1.26%	9.24%
UTILITIES	249.24	2.19	0.89%	13.56%
FINANCIALS	300.62	0.07	0.02%	11.39%
INDUSTRIALS	257.2	-1.96	-0.76%	12.11%
HEALTH CARE	127.89	1.02	0.80%	48.67%
CONS. DISCRETIONARY	193.32	-1.75	-0.90%	9.18%
CONS. STAPLES	591.32	-2.16	-0.36%	6.35%
INFO TECH.	90.67	0.35	0.39%	23.19%
COMMUNICATION SVCS	178.95	0.17	0.10%	7.45%
REAL ESTATE	334.55	0.32	0.10%	13.41%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.65%	1.64%	1.74%	2.03%
U.S. (YLD%)	2.45%	2.41%	2.60%	2.99%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$56.92	\$0.130	0.23%	25.35%
NATURAL GAS	\$2.79	\$0.021	0.76%	-5.00%
GOLD	\$1,294.70	\$5.900	0.46%	1.28%
COPPER	\$2.93	\$0.028	0.95%	11.40%
CAD / USD	\$0.7488	\$0.0023	0.31%	2.13%
CAD / EUR	€0.6629	-€0.0006	-0.09%	3.71%
USD / EUR	€0.8853	-€0.0034	-0.38%	1.56%
USD / JPY	¥111.29	¥0.10	0.09%	1.58%

Source: Thomson Eikon



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