

Market Review



INVESTING

March 13, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,702.89	148.23	0.58%	26951.81	21712.53	10.18%
S&P 500	2,810.92	19.40	0.69%	2940.91	2346.58	12.13%
NASDAQ COMPOSITE	7,643.41	52.37	0.69%	8133.30	6190.17	15.19%
S&P/TSX COMPOSITE	16,149.97	13.31	0.08%	16586.46	13776.88	12.76%
STOXX EUROPE 50	3,068.40	22.84	0.75%	3180.31	2673.54	11.17%
FTSE 100	7,159.19	8.04	0.11%	7903.50	6536.53	6.41%
DAX PERFORMANCE-INDEX TR	11,572.41	48.24	0.42%	13204.31	10279.20	9.38%
CAC40	5,306.38	36.13	0.69%	5657.44	4555.99	12.17%
Nikkei 225 Index	21,290.24	-213.45	-0.99%	24448.07	18948.58	6.37%
HANG SENG INDEX	28,807.45	-113.42	-0.39%	31978.14	24540.63	11.46%
Shanghai SE Composite Index	3,026.95	-33.36	-1.09%	3314.21	2440.91	21.37%

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U.S. Stocks Reach Five-Month High

The S&P 500 Index climbed for a third day, wiping out last week's losses and reaching a five-month high as it held above the key 2,800 level that it has struggled to breach in recent weeks. Shares of Boeing Co. fell again and remained in the spotlight in the aftermath of a series of groundings of its 737 Max 8 fleet by regulators including those in U.S. and Canada. Express Inc. fell 10% after the fashion apparel retailer beat fourth-quarter profit expectations but missed on net sales and provided first-quarter outlook that was worse than forecasts. Take-Two Interactive Software stock climbed more than 5% on rumors that Sony Corp. is in advanced board level discussions to acquire Take-Two Interactive in a mostly cash deal. A gauge of volatility expectations fell to the lowest since October, Oil rose toward \$58 a barrel and Treasury yields edged higher. U.S. investors continue to parse data on the U.S. economy, with a report on durable goods orders coming in surprisingly strong, following previous reports showing a sharp slowdown in business investment. The Commerce Department report also showed core capital orders, a key measure of business investment, rising 0.8% in January after falling sharply the two months previous. The cost of wholesale goods rose 0.1% in February, below the 0.2% increase expected by economists. The 12-month increase in producer prices fell from 2.5% to 2.3%, well below last summer's peak of 3% growth. U.S. construction spending rose 1.3% in January, the largest increase since April, after a 0.8% decrease in December.

Canada's main stock index rose on Wednesday, led by gains in healthcare and energy shares. Boosting the healthcare sector was Aurora Cannabis, which surged more than 11 percent, the most on the TSX, after naming billionaire investor Nelson Peltz as a strategic adviser. Brookfield Asset Management agreed to buy a majority stake in Oaktree Capital, a combination that would create one of the world's largest alternative money managers. Brookfield will acquire a 62 per cent stake in Oaktree in a cash and stock, a deal worth roughly US\$4.7 billion. The Teranet-National Bank Composite House Price Index, which measures changes for repeat sales of single-family homes, showed prices fell 0.4 percent last month from January. Except for 2009, when there was a global financial crisis, the decline was the largest for February in 19 years of index history.

London markets were flat today, after U.K. Prime Minister Theresa May's revised Brexit agreement was rejected by U.K. lawmakers yesterday and before further votes by the U.K. parliament to definitively rule out leaving the EU without a deal.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Aurora Cannabis Inc	\$12.02	\$1.38	12.97%
Badger Daylighting Ltd	\$39.98	\$2.65	7.10%
Gran Tierra Energy Inc	\$3.29	\$0.20	6.47%
Brookfield Business Partners LP	\$47.70	\$2.19	4.81%
Crescent Point Energy Corp	\$4.07	\$0.18	4.63%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
SSR Mining Inc	\$18.24	-\$1.29	-6.61%
B2Gold Corp	\$3.93	-\$0.23	-5.53%
Alacer Gold Corp	\$3.72	-\$0.19	-4.86%
Canfor Corp	\$14.72	-\$0.73	-4.72%
FirstService Corp	\$111.85	-\$3.83	-3.31%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	156.55	2.18	1.41%	13.54%
MATERIALS	239.3	-0.74	-0.31%	8.90%
UTILITIES	249.05	-0.19	-0.08%	13.48%
FINANCIALS	300.54	-0.08	-0.03%	11.36%
INDUSTRIALS	257.7	0.50	0.19%	12.33%
HEALTH CARE	131.07	3.18	2.49%	52.37%
CONS. DISCRETIONARY	192.04	-1.28	-0.66%	8.45%
CONS. STAPLES	590.21	-1.11	-0.19%	6.15%
INFO TECH.	90.32	-0.35	-0.39%	22.72%
COMMUNICATION SVCS	178.81	-0.14	-0.08%	7.37%
REAL ESTATE	333.54	-1.01	-0.30%	13.07%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.67%	1.66%	1.76%	2.04%
U.S. (YLD%)	2.46%	2.42%	2.61%	3.01%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$58.38	\$1.510	2.66%	28.56%
NATURAL GAS	\$2.82	\$0.039	1.40%	-3.98%
GOLD	\$1,296.30	\$0.000	0.00%	1.41%
COPPER	\$2.93	\$0.003	0.09%	11.49%
CAD / USD	\$0.7518	\$0.0031	0.41%	2.54%
CAD / EUR	€0.6632	€0.0000	0.00%	3.75%
USD / EUR	€0.8821	-€0.0036	-0.41%	1.19%
USD / JPY	¥111.15	-¥0.20	-0.18%	1.45%

Source: Thomson Eikon



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