

Market Review



INVESTING

March 14, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,709.94	7.05	0.03%	26951.81	21712.53	10.21%
S&P 500	2,808.48	-2.44	-0.09%	2940.91	2346.58	12.03%
NASDAQ COMPOSITE	7,630.91	-12.50	-0.16%	8133.30	6190.17	15.01%
S&P/TSX COMPOSITE	16,087.55	-62.42	-0.39%	16586.46	13776.88	12.32%
STOXX EUROPE 50	3,092.45	24.05	0.78%	3180.31	2673.54	12.04%
FTSE 100	7,185.43	26.24	0.37%	7903.50	6536.53	6.80%
DAX PERFORMANCE-INDEX TR	11,587.47	15.06	0.13%	13204.31	10279.20	9.52%
CAC40	5,349.78	43.40	0.82%	5657.44	4555.99	13.09%
Nikkei 225 Index	21,287.02	-3.22	-0.02%	24448.07	18948.58	6.36%
HANG SENG INDEX	28,851.39	43.94	0.15%	31978.14	24540.63	11.63%
Shanghai SE Composite Index	2,990.69	-36.27	-1.20%	3314.21	2440.91	19.92%

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Stocks struggle for altitude

U.S. stocks struggled to extend their three-day winning streak Thursday, as investors eyed headlines suggesting progress toward a U.S.-China trade deal has stalled, weaker-than-expected data in China, a grounding of a key Boeing jet and a Brexit saga playing out in the U.K. Disappointing industrial output from China provided fresh signs that the world's second-largest economy has continued to decelerate, with the economy expanding at its slowest rate in about 30 years, heightening anxieties about sluggish global growth. Value-added industrial output in China rose 5.3% in the January to February period from a year earlier, slowing from a 5.7% year-over-year increase in December, the National Bureau of Statistics said. The agency releases combined business activity data for the first two months to smooth out distortions on account of the Lunar New Year. The two-month increase undershot a median 5.5% forecast of economists. Investment growth, however, seemed to have stabilized. Fixed-asset investment in China's outside rural households rose 6.1% over the two-month period from a year ago. Retail sales climbed 8.2% in the first two months from a year earlier, holding steady from December's on-year growth, as economists had expected. Bloomberg News reported Thursday that a meeting between President Donald Trump and Chinese President Xi Jinping will be delayed until at least April. Meanwhile, U.K. lawmakers a day ago ruled out a no-deal exit from the European Union, as expected, but now lawmakers must vote in favor of a further proposal to request an extension, or delay of so-called Article 50, Britain's scheduled exit from the European Union date beyond March 29. That would require the unanimous approval of the other 27 EU governments. U.S. data today showed the number of Americans applying for first-time unemployment benefits rose by 6,000 to 229,000 during the week ended March 9, above the 225,000 reading expected by economists. The price of imported goods rose by 0.6% in February, the largest one-month increase in nine months. Nevertheless, the 12-month change in import prices remains in negative territory, down 1.3% since last March. Moreover, the monthly rise was attributable to fuel prices. New home sales fell nearly 7% in January to an annual rate of 607,000.

Canada's main stock index fell, led by declines in shares of material companies on the back of lower gold prices following the Chinese data. In economic news, the value of residential real estate in Canada held by households dropped \$30 billion in the fourth quarter to \$5.10 trillion, from \$5.13 trillion in the same quarter the previous year, Statistics Canada reported. The 0.6 per cent decline is the first decrease in country-wide home values in data going back to 1990. Households meanwhile saw their debt burdens rise at the end of last year, with the debt to disposable income ratio hitting a record 174 per cent in the fourth quarter. In a separate report, the agency said new home prices fell 0.1 per cent in January from a year earlier, the first decline since 2009.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Birchcliff Energy Ltd	\$3.68	\$0.17	4.84%
Nexgen Energy Ltd	\$2.27	\$0.07	3.18%
Whitecap Resources Inc	\$4.54	\$0.11	2.48%
Cameco Corp	\$16.29	\$0.36	2.26%
Ivanhoe Mines Ltd	\$3.33	\$0.07	2.15%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
North West Company Inc	\$30.34	-\$1.78	-5.54%
Iamgold Corp	\$4.64	-\$0.25	-5.11%
Alamos Gold Inc	\$6.73	-\$0.36	-5.08%
SSR Mining Inc	\$17.33	-\$0.91	-4.99%
Eldorado Gold Corp	\$6.05	-\$0.30	-4.72%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	156.58	0.03	0.02%	13.56%
MATERIALS	234.89	-4.41	-1.84%	6.89%
UTILITIES	249.06	0.01	0.00%	13.48%
FINANCIALS	299.55	-0.99	-0.33%	11.00%
INDUSTRIALS	256.96	-0.74	-0.29%	12.00%
HEALTH CARE	130.27	-0.80	-0.61%	51.44%
CONS. DISCRETIONARY	191.21	-0.83	-0.43%	7.99%
CONS. STAPLES	587.06	-3.15	-0.53%	5.59%
INFO TECH.	90.36	0.04	0.04%	22.77%
COMMUNICATION SVCS	178.36	-0.45	-0.25%	7.10%
REAL ESTATE	332.62	-0.92	-0.28%	12.76%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.66%	1.65%	1.76%	2.05%
U.S. (YLD%)	2.46%	2.43%	2.63%	3.04%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$58.49	\$0.230	0.39%	28.80%
NATURAL GAS	\$2.85	\$0.027	0.96%	-3.16%
GOLD	\$1,307.50	\$0.000	0.00%	2.28%
COPPER	\$2.88	-\$0.049	-1.67%	9.76%
CAD / USD	\$0.7504	-\$0.0009	-0.12%	2.35%
CAD / EUR	€0.6637	€0.0005	0.08%	3.83%
USD / EUR	€0.8846	€0.0018	0.20%	1.48%
USD / JPY	¥111.67	¥0.52	0.47%	1.93%

Source: Thomson Eikon



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