

Market Review



INVESTING

March 18, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,914.10	65.23	0.25%	26951.81	21712.53	11.09%
S&P 500	2,832.94	10.46	0.37%	2940.91	2346.58	13.01%
NASDAQ COMPOSITE	7,714.48	25.95	0.34%	8133.30	6190.17	16.26%
S&P/TSX COMPOSITE	16,251.37	111.02	0.69%	16586.46	13776.88	13.46%
STOXX EUROPE 50	3,123.03	9.35	0.30%	3180.31	2673.54	13.15%
FTSE 100	7,299.19	70.91	0.98%	7903.50	6536.53	8.49%
DAX PERFORMANCE-INDEX TR	11,657.06	-28.63	-0.25%	13204.31	10279.20	10.18%
CAC40	5,412.83	7.51	0.14%	5657.44	4555.99	14.42%
Nikkei 225 Index	21,584.50	133.65	0.62%	24448.07	18948.58	7.84%
HANG SENG INDEX	29,409.01	396.75	1.37%	31978.14	24540.63	13.79%
Shanghai SE Composite Index	3,096.42	74.67	2.47%	3314.21	2440.91	24.16%

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Canadian court rules in favor of Manulife in dispute with Mosten Investment.

Canada's main stock index gained today, helped by gains in energy shares as crude prices gained on the prospect of prolonged OPEC-led oil supply curbs. The interest rate sensitive financials sector gained the most with Manulife Financial Corp. up more than 3% after a Saskatchewan court had ruled in favor of the company in the Mosten Investment LP case. The case brought by the hedge fund two years ago, claimed the right to put unlimited funds into an old universal life insurance policy, which is attached to a side account that pays out at least 4% a year on excess funds. Statistics Canada released data showing foreign investors bought a net C\$28.40 billion in Canadian securities in January, led by federal government bonds, following a revised C\$20.49 billion total divestment in December.

U.S. stocks were little changed today, with losses in Boeing and Facebook limiting gains while investors waited for the Federal Reserve's policy meeting later this week for further clues on the pace of interest rate hikes. The central bank is widely expected to keep interest rates steady and reiterate its "patient" approach to monetary policy but investors will be looking for whether the Fed's dot plot, which shows individual committee members' rate views for the coming three years, aligns with the patient approach. Keeping U.S. benchmarks in check was Boeing Co., which fell another 2% after Ethiopia said an initial analysis of black boxes showed "clear similarities" in the March 10 plane crash with October's Lion Air accident in Indonesia. In addition, it was unveiled that the U.S. Transportation Department had already began an investigation of how Boeing Co.'s 737 Max was certified before the latest crash in Ethiopia. Separately, the Wall Street Journal reported that a grand jury in Washington, D.C., on March 11 issued a subpoena to at least one person involved in the development process of the plane, and a Seattle Times investigation found that U.S. regulators delegated much of the plane's safety assessment to Boeing and that the company in turn delivered an analysis with crucial flaws. Facebook Inc. dropped more than 3% after a top-rated analyst cut rating on the social media company's stock, dragging the communication services index lower. On the positive side, Apple Inc. rose after launching a new iPad Air and Edwards Lifesciences Corp. jumped more than 6% after trial results showed that the company's non-invasive heart valve replacement system was superior to surgery. In the U.K., Prime Minister Theresa May's Brexit plans were thrown into turmoil on Monday when the speaker of parliament said she could not put her divorce deal to a new vote unless it was re-presented in a substantially different form.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Hexo Corp	\$8.91	\$0.81	10.00%
TransAlta Corp	\$8.86	\$0.59	7.13%
CannTrust Holdings Inc	\$12.68	\$0.79	6.64%
Aphria Inc	\$13.65	\$0.83	6.47%
Precision Drilling Corp	\$3.19	\$0.18	5.98%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Fortuna Silver Mines Inc	\$4.96	-\$0.23	-4.43%
North West Company Inc	\$28.77	-\$1.29	-4.29%
Knight Therapeutics Inc	\$7.67	-\$0.34	-4.24%
Ero Copper Corp	\$15.99	-\$0.53	-3.21%
Semafo Inc	\$3.79	-\$0.12	-3.07%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	158.85	2.98	1.91%	15.21%
MATERIALS	234.69	-1.08	-0.46%	6.80%
UTILITIES	249.52	0.04	0.02%	13.69%
FINANCIALS	304.4	2.63	0.87%	12.80%
INDUSTRIALS	259.19	1.52	0.59%	12.98%
HEALTH CARE	136.41	3.11	2.33%	58.58%
CONS. DISCRETIONARY	192.8	1.29	0.67%	8.88%
CONS. STAPLES	587.4	-1.05	-0.18%	5.65%
INFO TECH.	90.68	0.24	0.27%	23.21%
COMMUNICATION SVCS	180.17	0.81	0.45%	8.18%
REAL ESTATE	333.75	0.76	0.23%	13.14%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.63%	1.60%	1.72%	2.02%
U.S. (YLD%)	2.46%	2.42%	2.60%	3.02%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$59.00	\$0.480	0.82%	29.93%
NATURAL GAS	\$2.84	\$0.049	1.75%	-3.27%
GOLD	\$1,301.20	-\$0.600	-0.05%	1.79%
COPPER	\$2.91	\$0.002	0.05%	10.54%
CAD / USD	\$0.7495	\$0.0005	0.07%	2.22%
CAD / EUR	€0.6606	-€0.0008	-0.12%	3.35%
USD / EUR	€0.8814	-€0.0017	-0.19%	1.11%
USD / JPY	¥111.40	-¥0.05	-0.04%	1.68%

Source: Thomson Eikon



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