

Market Review



INVESTING

March 21, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,962.51	216.84	0.84%	26951.81	21712.53	11.30%
S&P 500	2,854.88	30.65	1.09%	2940.91	2346.58	13.88%
NASDAQ COMPOSITE	7,838.96	109.99	1.42%	8133.30	6190.17	18.14%
S&P/TSX COMPOSITE	16,244.59	77.03	0.48%	16586.46	13776.88	13.42%
STOXX EUROPE 50	3,119.94	6.11	0.20%	3180.31	2673.54	13.04%
FTSE 100	7,355.31	64.30	0.88%	7903.50	6536.53	9.32%
DAX PERFORMANCE-INDEX TR	11,549.96	-53.93	-0.46%	13204.31	10279.20	9.17%
CAC40	5,378.85	-3.81	-0.07%	5657.44	4555.99	13.70%
Nikkei 225 Index	21,608.92	42.07	0.20%	24448.07	18948.58	7.96%
HANG SENG INDEX	29,071.56	-249.41	-0.85%	31686.67	24540.63	12.48%
Shanghai SE Composite Index	3,101.46	10.81	0.35%	3288.80	2440.91	24.36%

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Tech lead Wall Street rally.

Canada's main stock index gained today after data showed increased domestic hiring and wholesale trade. Canada added 36,200 jobs in February, led by hiring in the professional and business services sector, according to the latest ADP report. Meanwhile, Statistics Canada said wholesale trade increased by 0.6 percent in January, above a 0.5 percent rise forecast by the Reuters' survey of analysts. The Canadian dollar weakened against its U.S. counterpart as lower oil prices and broad-based gains for the greenback offset the strong domestic data. Canadian government bond prices were higher across the yield curve in sympathy with U.S. Treasuries. Canadian based Carbon Engineering has exceeded its financing target which will enable it to deploy its first commercial operation to remove carbon dioxide directly from the air. Founded in 2009, Carbon Engineering developed technology that captures carbon dioxide (CO₂) directly from the atmosphere and converts it into low-carbon fuels. The company has been removing CO₂ from the atmosphere since 2015 at a pilot plant in British Columbia and converting it into fuel which can power cars, trucks and aeroplanes since 2017. The largest investors in the technology now include U.S. billionaire philanthropist Bill Gates, Canadian billionaire Murray Edwards, coking coal producer BHP and Chevron Technology Ventures.

Technology stocks surged today, leading Wall Street higher as jitters over the Federal Reserve's warning of an economic slowdown were allayed by upbeat economic data. Initial claims for jobless benefits fell more than expected and mid-Atlantic factory activity rebounded sharply. Apple Inc led the tech sector's advance, rising more than 4% ahead of the company's expected streaming service debut next week. Chipmakers also gave technology stocks a jolt after Micron Technology Inc predicted a recovery in the memory market as it reported better-than-expected quarterly earnings. Micron's stock jumped more than 8%. Shares of Levi Strauss & Co soared more than 30% as investors welcomed the 165-year-old iconic jeans maker back to the stock market. Shares of Biogen Inc plunged almost 30% after the company announced it would halt late-stage trials for its experimental Alzheimer's drug. Interest rate-sensitive banks were the weakest performers, as the flattening U.S. Treasuries yield curve, combined with the Fed's prediction of fewer-than-expected rate hikes, put lenders under pressure.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Boyd Group Income Fund	\$141.13	\$11.84	9.16%
BRP Inc	\$38.51	\$2.53	7.03%
Wheaton Precious Metals Corp	\$32.25	\$1.75	5.74%
MEG Energy Corp	\$5.79	\$0.26	4.70%
Stars Group Inc	\$23.69	\$0.99	4.36%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Martinrea International Inc	\$12.54	-\$0.43	-3.32%
Semafo Inc	\$3.86	-\$0.12	-3.02%
Cronos Group Inc	\$27.47	-\$0.82	-2.90%
Eldorado Gold Corp	\$6.09	-\$0.18	-2.87%
Westshore Terminals Investment Corp	\$19.97	-\$0.55	-2.68%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	161.36	0.90	0.56%	17.03%
MATERIALS	239.08	2.58	1.09%	8.80%
UTILITIES	249.35	1.37	0.55%	13.61%
FINANCIALS	300.8	-0.69	-0.23%	11.46%
INDUSTRIALS	258.5	4.04	1.59%	12.68%
HEALTH CARE	135.84	-1.06	-0.77%	57.92%
CONS. DISCRETIONARY	193.77	2.41	1.26%	9.43%
CONS. STAPLES	587.85	5.03	0.86%	5.73%
INFO TECH.	91.09	1.43	1.59%	23.76%
COMMUNICATION SVCS	179.68	0.63	0.35%	7.89%
REAL ESTATE	339.25	4.27	1.27%	15.00%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.61%	1.56%	1.67%	1.97%
U.S. (YLD%)	2.41%	2.34%	2.54%	2.96%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$59.83	-\$0.400	-0.66%	31.76%
NATURAL GAS	\$2.82	\$0.000	0.00%	-4.08%
GOLD	\$1,300.50	\$0.000	0.00%	1.74%
COPPER	\$2.90	-\$0.012	-0.41%	10.48%
CAD / USD	\$0.7474	-\$0.0041	-0.55%	1.94%
CAD / EUR	€0.6574	-€0.0009	-0.14%	2.85%
USD / EUR	€0.8796	€0.0036	0.41%	0.91%
USD / JPY	¥110.79	¥0.11	0.10%	1.12%

Source: Thomson Eikon



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