

Market Review



INVESTING

March 28, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,717.46	91.87	0.36%	26951.81	21712.53	10.25%
S&P 500	2,815.32	9.95	0.35%	2940.91	2346.58	12.31%
NASDAQ COMPOSITE	7,669.17	25.79	0.34%	8133.30	6190.17	15.58%
S&P/TSX COMPOSITE	16,155.49	22.96	0.14%	16586.46	13776.88	12.80%
STOXX EUROPE 50	3,101.05	2.57	0.08%	3180.31	2673.54	12.35%
FTSE 100	7,234.33	40.14	0.56%	7903.50	6536.53	7.52%
DAX PERFORMANCE-INDEX TR	11,428.16	9.12	0.08%	13204.31	10279.20	8.01%
CAC40	5,296.54	-4.70	-0.09%	5657.44	4555.99	11.96%
Nikkei 225 Index	21,033.76	-344.97	-1.61%	24448.07	18948.58	5.09%
HANG SENG INDEX	28,775.21	46.96	0.16%	31592.56	24540.63	11.33%
Shanghai SE Composite Index	2,994.94	-27.78	-0.92%	3220.85	2440.91	20.09%

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U.S. fourth-quarter GDP revised down

U.S. and European bond yields moved higher on Thursday after prolonged slides, while world share markets were mixed with an eye on U.S.-China trade talks and economic growth. The gauge briefly fell after White House economic adviser Larry Kudlow said the Trump administration is prepared to keep negotiating with Beijing for weeks or even months. Among Trump's demands are for Beijing to end practices that Washington alleges result in the systematic theft of U.S. intellectual property and the forced transfer of American technology to Chinese companies. China put proposals on the table in the talks that went further than in the past, including on technology transfer, said one of four senior U.S. administration officials. The pound slumped as the U.K. government will put the Brexit withdrawal agreement only to a vote Friday. While the U.S. dollar was rising against a basket of key currencies, the Turkish lira plunged as liquidity returned to the London foreign-exchange market, prompting President Tayyip Erdogan to blame the currency's weakness on attacks by the West.

In economic news, the U.S. economy slowed more than initially thought in the fourth quarter, keeping growth in 2018 below the Trump administration's 3 percent annual target, and corporate profits failed to rise for the first time in more than two years. Gross domestic product increased at a 2.2 percent annualized rate, the Commerce Department said on Thursday in its third reading of fourth-quarter GDP growth. That was down from the 2.6 percent pace estimated in February. The economy grew at a 3.4 percent pace in the third quarter. The expansion will be the longest on record in July.

In corporate news, discount chain Dollarama quarterly profit marginally missed analysts' estimates on Thursday, as fewer customers shopped at its dollar stores. The company said while average transaction size rose 3 percent in the quarter, the comparable store sales growth was partially offset by a 0.4 percent fall in the number of transactions. Lululemon Athletica forecasted full-year profit above analysts' estimates, suggesting that demand for the Canadian clothing chain's yoga wear was showing little signs of slowing, sending its shares up 9 percent in extended trading. Online sales in China were particularly robust, rising over 140 percent in the quarter, Chief Operating Officer Stuart Haselden said on a post-earnings conference call.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BRP Inc	\$38.54	\$2.37	6.55%
CCL Industries Inc	\$54.88	\$2.24	4.26%
West Fraser Timber Co Ltd	\$65.80	\$2.52	3.98%
Aritzia Inc	\$17.96	\$0.64	3.70%
Norbord Inc	\$36.25	\$1.22	3.48%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
CannTrust Holdings Inc	\$10.90	-\$2.55	-18.96%
Detour Gold Corp	\$12.44	-\$0.98	-7.30%
Alacer Gold Corp	\$3.77	-\$0.25	-6.22%
OceanaGold Corp	\$4.25	-\$0.25	-5.56%
Kirkland Lake Gold Ltd	\$41.34	-\$2.43	-5.55%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	154.2	0.29	0.19%	11.84%
MATERIALS	238.69	-2.75	-1.14%	8.62%
UTILITIES	252.22	-0.96	-0.38%	14.92%
FINANCIALS	296.81	0.25	0.08%	9.98%
INDUSTRIALS	262.7	2.49	0.96%	14.51%
HEALTH CARE	127.82	-0.38	-0.30%	48.59%
CONS. DISCRETIONARY	194.09	1.76	0.92%	9.61%
CONS. STAPLES	605.87	2.82	0.47%	8.97%
INFO TECH.	91.47	1.32	1.46%	24.28%
COMMUNICATION SVCS	181.33	0.59	0.33%	8.88%
REAL ESTATE	343.56	0.13	0.04%	16.46%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.49%	1.46%	1.56%	1.86%
U.S. (YLD%)	2.23%	2.21%	2.39%	2.81%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$59.38	-\$0.030	-0.05%	30.76%
NATURAL GAS	\$2.72	\$0.003	0.11%	-7.41%
GOLD	\$1,289.80	-\$20.600	-1.57%	0.90%
COPPER	\$2.88	\$0.017	0.58%	9.46%
CAD / USD	\$0.7439	-\$0.0017	-0.23%	1.46%
CAD / EUR	€0.6626	-€0.0004	-0.06%	3.66%
USD / EUR	€0.8907	€0.0015	0.17%	2.18%
USD / JPY	¥110.60	¥0.09	0.08%	0.95%

Source: Thomson Eikon



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