

# Market Review



INVESTING

March 29, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,928.68	211.22	0.82%	26951.81	21712.53	11.15%
S&P 500	2,834.71	19.27	0.68%	2940.91	2346.58	13.08%
NASDAQ COMPOSITE	7,729.32	60.16	0.78%	8133.30	6190.17	16.49%
S&P/TSX COMPOSITE	16,102.09	-53.40	-0.33%	16586.46	13776.88	12.42%
STOXX EUROPE 50	3,117.01	15.96	0.51%	3180.31	2673.54	12.93%
FTSE 100	7,279.19	44.86	0.62%	7903.50	6536.53	8.19%
DAX PERFORMANCE-INDEX TR	11,526.04	97.88	0.86%	13204.31	10279.20	8.94%
CAC40	5,350.53	53.99	1.02%	5657.44	4555.99	13.10%
Nikkei 225 Index	21,205.81	172.05	0.82%	24448.07	18948.58	5.95%
HANG SENG INDEX	29,051.36	276.15	0.96%	31592.56	24540.63	12.40%
Shanghai SE Composite Index	3,090.76	95.81	3.20%	3220.85	2440.91	23.93%

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### Canada's economy grows by 0.3 percent in January

Stock markets around the world moved higher on Friday following signs of progress in U.S.-China trade talks, while the British pound and German bond yields fell after lawmakers rejected Prime Minister Theresa May's Brexit agreement for the third time. U.S. officials held "constructive" talks in Beijing, Treasury Secretary Steven Mnuchin said, concluding the latest round of dialogue with China aimed at resolving the trade dispute between the world's two largest economies. Wall Street indexes briefly pared gains, before recovering, after influential Federal Reserve Vice Chair Randal Quarles gave a bullish view of the U.S. economy and said more rate increases may be needed if recent positive trends in productivity and investment continue.

In economic news, the Canadian economy grew by 0.3 percent in January from December, fully offsetting the declines of the last two months. The expansion follows a 0.1 percent decline in December and beat forecasts of a flat month by analysts. The goods-producing industries rose by 0.6 percent, led by growth in manufacturing and construction, while the service-producing industries rose 0.2 percent. South of the boarder, U.S. consumer spending rebounded less than expected in January and incomes rose modestly in February, suggesting the economy was fast losing momentum after growth slowed in the fourth quarter. The Commerce Department said on Friday consumer spending, which accounts for more than two-thirds of U.S. economic activity, edged up 0.1 percent as households cut back on purchases of motor vehicles. Data for December was revised down to show consumer spending falling 0.6 percent instead of the previously reported 0.5 percent. Overseas, Lawmakers rejected Prime Minister Theresa May's Brexit deal for a third time on Friday, sounding its probable death knell and leaving Britain's withdrawal from the European Union in turmoil on the very day it was supposed to quit the bloc. The decision to reject a stripped-down version of May's divorce deal has left it totally unclear how, when or even whether Britain will leave the EU, and plunges the three-year Brexit crisis to a deeper level of uncertainty. Germany's unemployment rate hit a new record low in March and retail sales rose on the month in February, data showed on Friday, in a boon for expectations that private consumption will support growth in Europe's largest economy this year.

In corporate news, BlackBerry quarterly profit topped analysts' estimates on Friday, helped by a sharp rise in fees for licensing and using its technologies as it develops more software and solutions for customers. Revenue from its licensing and intellectual property patents division, which includes handing out licenses for BlackBerry's existing patents to other companies, rose 71 percent to \$99 million in the fourth quarter.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$13.47	\$1.56	13.10%
Hudbay Minerals Inc	\$9.55	\$0.26	2.80%
First Quantum Minerals Ltd	\$15.15	\$0.41	2.78%
Martinrea International Inc	\$12.10	\$0.32	2.72%
Fairfax Financial Holdings Ltd	\$619.00	\$15.42	2.55%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
CannTrust Holdings Inc	\$10.36	-\$0.54	-4.95%
Bombardier Inc	\$2.57	-\$0.12	-4.46%
BRP Inc	\$37.08	-\$1.46	-3.79%
Alacer Gold Corp	\$3.63	-\$0.14	-3.71%
Birchcliff Energy Ltd	\$3.56	-\$0.12	-3.26%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	153.45	-0.75	-0.49%	11.29%
MATERIALS	237.77	-0.92	-0.39%	8.21%
UTILITIES	251.84	-0.38	-0.15%	14.75%
FINANCIALS	295.36	-1.45	-0.49%	9.45%
INDUSTRIALS	262.2	-0.50	-0.19%	14.29%
HEALTH CARE	128.72	0.90	0.70%	49.64%
CONS. DISCRETIONARY	193.49	-0.60	-0.31%	9.27%
CONS. STAPLES	606.4	0.53	0.09%	9.07%
INFO TECH.	92.18	0.71	0.78%	25.24%
COMMUNICATION SVCS	181.04	-0.29	-0.16%	8.71%
REAL ESTATE	342.97	-0.59	-0.17%	16.26%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.55%	1.52%	1.62%	1.90%
U.S. (YLD%)	2.26%	2.23%	2.40%	2.81%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$60.15	\$0.850	1.43%	32.46%
NATURAL GAS	\$2.67	-\$0.040	-1.47%	-9.12%
GOLD	\$1,291.90	\$2.100	0.16%	1.06%
COPPER	\$2.93	\$0.061	2.11%	11.45%
CAD / USD	\$0.7483	\$0.0042	0.56%	2.06%
CAD / EUR	€0.6669	€0.0044	0.66%	4.33%
USD / EUR	€0.8912	€0.0009	0.10%	2.24%
USD / JPY	¥110.80	¥0.18	0.16%	1.13%

Source: Thomson Eikon



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