

# Market Review



INVESTING

March 5, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,806.63	-13.02	-0.05%	26951.81	21712.53	10.63%
S&P 500	2,789.66	-3.15	-0.11%	2940.91	2346.58	11.28%
NASDAQ COMPOSITE	7,576.36	-1.21	-0.02%	8133.30	6190.17	14.18%
S&P/TSX COMPOSITE	16,086.54	48.41	0.30%	16586.46	13776.88	12.31%
STOXX EUROPE 50	3,053.55	11.68	0.38%	3180.31	2673.54	10.63%
FTSE 100	7,183.43	49.04	0.69%	7903.50	6536.53	6.77%
DAX PERFORMANCE-INDEX TR	11,620.74	28.08	0.24%	13204.31	10279.20	9.83%
CAC40	5,297.52	10.95	0.21%	5657.44	4555.99	11.98%
Nikkei 225 Index	21,726.28	0.00	0.00%	24448.07	18948.58	8.55%
HANG SENG INDEX	28,961.60	2.01	0.01%	31978.14	24540.63	12.06%
Shanghai SE Composite Index	3,054.25	26.67	0.88%	3333.88	2440.91	22.47%

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### Stocks Market Fluctuate

U.S. stocks meandered in thin trading, with investors left with little fresh news to trade on after a torrid start to the year. The dollar continued its rally, while Treasuries slipped. The S&P 500 Index churned in a tight range, with volume below the 30-day average. More work remains on a deal that will ensure that Beijing will follow through on its commitments. Trump warned he can still walk out on China like he did with North Korean leader Kim Jong Un at their summit over a nuclear deal in Vietnam. President Donald Trump announced plans to end trade preferences for India and Turkey, beginning a 60-day countdown to the potential termination of designations that allow duty-free entry of wide-ranging products from those countries. The move comes just weeks before India's national elections and may increase opposition attacks on Prime Minister Narendra Modi's foreign policy track record.

In economic news, China lowered its goal for economic growth this year to between 6 and 6.5 percent, the weakest in almost three decades. When announcing the target at the first day of the National People's Congress in Beijing, Premier Li Keqiang warned of a "tough economic battle ahead" as he unveiled 2 trillion yuan (\$298 billion) of tax cuts while the defense budget will grow by 7.5 percent. Shares in Shanghai closed at their highest level since June. PMI data for the euro area showed expansion in February was stronger than originally estimated, with a composite index climbing to 51.9 for the month, boosted by services. Retail sales numbers for the single-currency zone showed a rebound in January, climbing 1.3 percent from the previous month. Services PMI for the U.K. indicated that economy remains close to stagnation.

In corporate news, Kohl's beat Wall Street forecasts for fourth-quarter same-store sales, as attractive promotions and new merchandise helped draw more shoppers during the holiday season. Salesforce.com forecasted current-quarter revenue and profit below analysts' estimates on Monday, as the cloud software maker battles intensifying competition from Oracle and Microsoft. Target reported a better-than-expected rise in holiday quarter comparable sales, as strong promotional offers lured customers to its stores and online site. Target beefed up its delivery offerings in the highly competitive holiday shopping season in a bid to get an edge over online behemoth Amazon.com and brick-and-mortar rivals like Walmart. General Electric Co. tumbled after its chief executive officer forecast negative industrial free cash flow this year.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Aurora Cannabis Inc	\$10.80	\$1.20	12.50%
Cronos Group Inc	\$31.77	\$3.21	11.24%
Canopy Growth Corp	\$64.06	\$1.67	2.68%
Dollarama Inc	\$37.91	\$0.89	2.40%
Boardwalk Real Estate Investment Trust	\$41.81	\$0.98	2.40%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Transcontinental Inc	\$17.99	-\$0.77	-4.10%
Onex Corp	\$77.05	-\$2.52	-3.17%
WestJet Airlines Ltd	\$20.32	-\$0.62	-2.96%
Alacer Gold Corp	\$3.29	-\$0.10	-2.95%
Semafo Inc	\$3.65	-\$0.11	-2.93%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	156.55	0.43	0.28%	13.54%
MATERIALS	235.12	0.96	0.41%	7.00%
UTILITIES	242.92	-0.93	-0.38%	10.68%
FINANCIALS	301.09	0.20	0.07%	11.57%
INDUSTRIALS	257.86	-0.17	-0.07%	12.40%
HEALTH CARE	131.49	5.55	4.41%	52.86%
CONS. DISCRETIONARY	197.77	0.53	0.27%	11.69%
CONS. STAPLES	597	-1.92	-0.32%	7.38%
INFO TECH.	88.69	0.18	0.20%	20.50%
COMMUNICATION SVCS	175.92	-0.03	-0.02%	5.63%
REAL ESTATE	334.35	2.85	0.86%	13.34%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.75%	1.77%	1.89%	2.16%
U.S. (YLD%)	2.55%	2.53%	2.72%	3.08%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$56.53	-\$0.060	-0.11%	24.49%
NATURAL GAS	\$2.88	\$0.027	0.95%	-1.90%
GOLD	\$1,284.00	-\$0.800	-0.06%	0.45%
COPPER	\$2.94	\$0.027	0.93%	11.80%
CAD / USD	\$0.7492	-\$0.0023	-0.31%	2.18%
CAD / EUR	€0.6622	-€0.0004	-0.06%	3.60%
USD / EUR	€0.8839	€0.0022	0.25%	1.40%
USD / JPY	¥111.87	¥0.13	0.12%	2.11%

Source: Thomson Eikon



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