

Market Review



INVESTING

March 8, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,450.24	-22.99	-0.09%	26951.81	21712.53	9.10%
S&P 500	2,742.97	-5.96	-0.22%	2940.91	2346.58	9.42%
NASDAQ COMPOSITE	7,408.14	-13.32	-0.18%	8133.30	6190.17	11.65%
S&P/TSX COMPOSITE	15,996.21	-60.30	-0.38%	16586.46	13776.88	11.68%
STOXX EUROPE 50	3,028.30	-24.08	-0.79%	3180.31	2673.54	9.72%
FTSE 100	7,104.31	-53.24	-0.74%	7903.50	6536.53	5.59%
DAX PERFORMANCE-INDEX TR	11,457.84	-59.96	-0.52%	13204.31	10279.20	8.30%
CAC40	5,231.22	-36.70	-0.70%	5657.44	4555.99	10.58%
Nikkei 225 Index	21,025.56	-430.45	-2.01%	24448.07	18948.58	5.05%
HANG SENG INDEX	28,228.42	-551.03	-1.91%	31978.14	24540.63	9.22%
Shanghai SE Composite Index	2,969.86	-136.56	-4.40%	3333.88	2440.91	19.09%

Market Review

Canada Adds More Jobs than Expectations

Canada's main stock index dropped for a second day, with oil prices plunging after weak China trade data and U.S. jobs growth report sparked fears of slowing global growth. U.S. stocks slumped with the dollar after a report showed American hiring was the weakest in more than a year while wage gains were the fastest of the expansion. The S&P 500 Index dropped for a fifth straight drop and its worst week of the year amid concern the labor market is starting to slow at the same time inflation pressures may be picking up. Treasury yields fell to a two-month low. The Stoxx Europe 600 Index sank the most in a month after Asian shares dropped. The euro climbed after closing at its lowest level since 2017 on Thursday, when the European Central Bank slashed growth forecasts.

In economic news, Statistics Canada reported on Friday that employers added 55,900 jobs in February, far exceeding analyst expectations, while the unemployment rate was unchanged at 5.8 percent. Analysts had forecast February job numbers to be flat, following significant gains January, and for no change in the unemployment rate. February is the third month of outsized gains in the last four. The economy added 46,200 services sector jobs and 9,500 goods producing jobs. A separate report showed Canadian housing starts tumbled about 16 percent in February as ground-breaking on urban single-detached and multiple unit homes declined, data showed on Friday. The seasonally adjusted annualized rate of housing starts fell 16.3 percent to 173,153 units from a revised 206,809 units in January. Economists had expected starts to dip to 205,000. South of the boarder, U.S. job growth almost stalled in February, with the economy creating only 20,000 jobs as construction and retail payrolls dropped, which could raise concerns about a sharp slowdown in economic activity. The job growth reported by the Labor Department on Friday was the weakest since September 2017, but other details of the closely watched employment report were strong. The unemployment rate fell back to below 4 percent and annual wage growth was the best since 2009. In addition, data for December and January were revised to show 12,000 more jobs created than previously reported. Meanwhile, China's exports in February tumbled 20.7 percent from a year earlier, the most in three years, compared to a 4.8 percent drop expected by economists. Chinese imports also fell for a third straight month, which stirred talk of a "trade recession", despite a spate of support measures.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Alacer Gold Corp	\$3.69	\$0.44	13.54%
Iamgold Corp	\$4.85	\$0.47	10.73%
MAG Silver Corp	\$13.82	\$1.08	8.48%
Yamana Gold Inc	\$3.58	\$0.26	7.83%
Osisko Gold Royalties Ltd	\$15.54	\$0.98	6.73%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Enghouse Systems Ltd	\$35.00	-\$3.35	-8.74%
Ivanhoe Mines Ltd	\$3.23	-\$0.20	-5.83%
Labrador Iron Ore Royalty Corp	\$30.10	-\$1.84	-5.76%
Birchcliff Energy Ltd	\$3.43	-\$0.18	-4.99%
Nuvista Energy Ltd	\$4.35	-\$0.21	-4.61%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	151.61	-3.37	-2.17%	9.96%
MATERIALS	235.87	3.04	1.31%	7.34%
UTILITIES	245.59	-0.50	-0.20%	11.90%
FINANCIALS	299.11	-0.69	-0.23%	10.83%
INDUSTRIALS	256.97	-1.50	-0.58%	12.01%
HEALTH CARE	126.03	-0.29	-0.23%	46.51%
CONS. DISCRETIONARY	193.97	-0.21	-0.11%	9.54%
CONS. STAPLES	593.06	-4.41	-0.74%	6.67%
INFO TECH.	88.72	-0.20	-0.22%	20.54%
COMMUNICATION SVCS	177.5	0.01	0.01%	6.58%
REAL ESTATE	333.31	-2.46	-0.73%	12.99%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.65%	1.65%	1.76%	2.05%
U.S. (YLD%)	2.47%	2.43%	2.63%	3.01%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$56.07	-\$0.590	-1.04%	23.48%
NATURAL GAS	\$2.86	-\$0.004	-0.14%	-2.65%
GOLD	\$1,297.20	\$13.400	1.04%	1.48%
COPPER	\$2.90	-\$0.011	-0.36%	10.39%
CAD / USD	\$0.7458	\$0.0027	0.36%	1.72%
CAD / EUR	€0.6638	€0.0001	0.02%	3.85%
USD / EUR	€0.8902	-€0.0030	-0.34%	2.12%
USD / JPY	¥111.12	-¥0.46	-0.41%	1.42%

Source: Thomson Eikon



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