

Market Review



INVESTING

November 13, 2018

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,286.49	-100.69	-0.40%	26951.81	23242.75	2.29%
S&P 500	2,722.33	-3.89	-0.14%	2940.91	2532.69	1.82%
NASDAQ COMPOSITE	7,200.88	0.01	0.00%	8133.30	6630.67	4.31%
S&P/TSX COMPOSITE	15,131.78	-24.62	-0.16%	16586.46	14639.70	-6.65%
STOXX EUROPE 50	2,963.85	19.37	0.66%	3283.23	2839.28	-6.73%
FTSE 100	7,053.76	0.68	0.01%	7903.50	6851.59	-8.25%
DAX PERFORMANCE-INDEX TR	11,472.22	146.78	1.30%	13596.89	11051.04	-11.19%
CAC40	5,101.85	42.76	0.85%	5657.44	4896.80	-3.97%
Nikkei 225 Index	21,810.52	0.00	0.00%	24448.07	20347.49	-4.19%
HANG SENG INDEX	25,792.87	159.69	0.62%	33484.08	24540.63	-13.79%
Shanghai SE Composite Index	2,654.88	24.36	0.93%	3587.03	2449.20	-19.72%

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Stocks Choppy on Trade Hopes

U.S. stocks has a slightly positive tone in a choppy session on hopes rose for progress in the American-Chinese trade dispute and technology shares bounced back from Monday's rout. The pound rallied on reports of advancement toward a Brexit deal. Investors largely took heart from signs of progress in trade talks with China, after the Trump administration's top economic adviser Larry Kudlow said Washington was talking again with Beijing on trade, calling it a "very positive" development. China President Xi Jinping and U.S. President Donald Trump plan to meet on the sidelines of a G20 summit in Argentina at the end of November, and investors are hoping for a positive outcome after both countries slapped tit-for-tat tariffs on each other's goods, roiling financial markets since the start of the year. The European Union and Britain have agreed a draft text of a Brexit withdrawal agreement and Prime Minister Theresa May will present it to her senior ministers on Wednesday, after more than a year of tortuous negotiations. While officials choreograph the first withdrawal of a sovereign state from the EU, it remains unclear whether May can get any deal approved by the British parliament as hardline Brexiters said she had surrendered to Brussels.

In corporate news, Vodafone Group new chief executive said he would cut costs and seek to maximise the value of its masts and towers to drive higher returns at the world's second largest mobile operator after taking charge last month. Vodafone reported a slowdown in second-quarter organic revenue growth to 0.5 percent from 1.1 percent in the previous three months. Home Depot exceeded analyst estimates for quarterly comparable-store sales on Tuesday, as consumers spent money on remodeling their homes amid a shaky U.S. housing market. Uncertainty over future home prices and a shortage of properties for sale have spurred homeowners and contractors to remodel homes instead of buying or building houses, spurring demand for Home Depot products. Amazon announced they have picked America's financial and political capitals for its split new headquarters, saying on Tuesday it will build offices for more than 25,000 people each in New York City and close by Washington, D.C. The world's largest online retailer plans to spend \$5 billion on the two new developments and expects to get more than \$2 billion in tax credits and incentives, with plans to apply for more. Brookfield Business Partners LP and the Caisse de depot et placement du Quebec, together with a group of institutional partners, have signed a deal to buy Johnson Controls' power solutions business for US\$13.2 billion in one of the biggest leveraged buyouts this year.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Badger Daylighting Ltd	\$31.13	\$2.93	10.39%
Lundin Mining Corp	\$5.55	\$0.25	4.72%
TFI International Inc	\$45.31	\$1.81	4.16%
Turquoise Hill Resources Ltd	\$2.39	\$0.08	3.46%
Rogers Communications Inc	\$70.09	\$2.31	3.41%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Premium Brands Holdings Corp	\$72.83	-\$14.01	-16.13%
CES Energy Solutions Corp	\$2.96	-\$0.34	-10.30%
Bombardier Inc	\$2.25	-\$0.25	-10.00%
Baytex Energy Corp	\$2.25	-\$0.25	-10.00%
Tamarack Valley Energy Ltd	\$2.62	-\$0.27	-9.34%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	157.97	-4.60	-2.83%	-18.15%
MATERIALS	206.32	-1.58	-0.76%	-16.03%
UTILITIES	228.85	0.74	0.32%	-8.41%
FINANCIALS	289.75	1.57	0.54%	-6.07%
INDUSTRIALS	249.65	0.62	0.25%	3.90%
HEALTH CARE	113.96	-2.49	-2.14%	17.07%
CONS. DISCRETIONARY	189.91	-0.23	-0.12%	-11.78%
CONS. STAPLES	539.99	-3.49	-0.64%	-2.17%
INFO TECH.	74.39	0.82	1.11%	12.92%
TELECOMM. SVCS	168.9	2.08	1.25%	-0.89%
REAL ESTATE	314.17	-0.32	-0.10%	3.57%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.31%	2.40%	2.46%	2.50%
U.S. (YLD%)	2.90%	2.99%	3.14%	3.36%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$55.25	-\$4.680	-7.81%	-8.56%
NATURAL GAS	\$4.07	\$0.282	7.44%	37.50%
GOLD	\$1,200.30	-\$1.000	-0.08%	-7.91%
COPPER	\$2.68	\$0.002	0.07%	-18.04%
CAD / USD	\$0.7555	\$0.0007	0.09%	-4.97%
CAD / EUR	€0.6694	-€0.0034	-0.51%	1.03%
USD / EUR	€0.8861	-€0.0052	-0.58%	6.32%
USD / JPY	¥113.80	-¥0.03	-0.03%	0.99%

Source: Thomson Eikon



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