

# Market Review



INVESTING

November 30, 2018

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	25,538.46	199.62	0.79%	26951.81	23344.52	3.31%
S&P 500	2,760.16	22.40	0.82%	2940.91	2532.69	3.24%
NASDAQ COMPOSITE	7,330.54	57.45	0.79%	8133.30	6630.67	6.19%
S&P/TSX COMPOSITE	15,197.82	3.78	0.02%	16586.46	14639.70	-6.24%
STOXX EUROPE 50	2,934.21	4.61	0.16%	3283.23	2839.28	-7.67%
FTSE 100	6,980.24	-58.71	-0.83%	7903.50	6851.59	-9.20%
DAX PERFORMANCE-INDEX TR	11,257.24	-40.99	-0.36%	13596.89	11009.25	-12.85%
CAC40	5,003.92	-2.33	-0.05%	5657.44	4894.30	-5.81%
Nikkei 225 Index	22,351.06	88.46	0.40%	24448.07	20347.49	-1.82%
HANG SENG INDEX	26,506.75	55.72	0.21%	33484.08	24540.63	-11.41%
Shanghai SE Composite Index	2,588.19	20.74	0.81%	3587.03	2449.20	-21.74%

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### U.S., Canada and Mexico finally sign trade deal.

Once again, U.S. stocks seesawed between slight gains and losses today but a rally at the end of the session allows markets to finish the week on a positive note. However, investors kept away from making big bets ahead of a trade meeting between the United States and China that could decide the course of a bitter trade dispute between the two economies. Markets have been roiled by conflicting headlines in the run up to the high stakes trade talk, but found some relief after U.S. Trade Representative Robert Lighthizer said he would be surprised if Saturday's dinner between U.S. President Donald Trump and China's Xi Jinping "wasn't a success". A Chinese official also confirmed the two biggest economies were making progress as "Consensus is steadily increasing." On the positive side, the G20 opened with the United States, Canada and Mexico signing the new North American trade pact. The leaders of the three countries agreed on a deal in principle to replace the North American Free Trade Agreement on September 30. So believe that President Donald Trump brushed aside difficulties he may have in getting the deal through U.S. Congress, where opposition Democrats will control one of its two chambers next year. On the corporate front, General Electric shares fell another 6% today after the Wall Street Journal reported several former employees told the U.S. securities regulator the company failed to acknowledge worsening results in the insurance business. Marriott International Inc dropped almost 6% after the company said a guest reservation database of its Starwood Hotel brand was breached, potentially exposing information on about 500 million guests.

Canada's main stock index also benefited from the end of the day rally to close slightly higher despite another slide in oil prices that pulled down energy shares and the latest domestic data showing that economic growth in Canada was in line with expectations in the third quarter even though growth slowed to an annualized rate of 2%, underpinning market expectations that the Bank of Canada will not raise interest rates next week. Other data released today showed, Canadian producer prices rose by 0.2% in October from September, thanks largely to increased demand for meat, fish and dairy products. Raw materials prices fell 2.4%, the third consecutive month-on-month decline, on reduced demand for crude energy products. On the market side, the largest percentage gainer on the TSX was Sleep Country, which jumped almost 7%, after announcing a deal to buy online mattress retailer Endy. The second biggest gainer was ECN Capital Corp, which rose more than 5%, after announcing a share buyback program.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BRP Inc	\$47.34	\$3.15	7.13%
Ivanhoe Mines Ltd	\$2.65	\$0.14	5.58%
ECN Capital Corp	\$3.53	\$0.17	5.06%
Guyana Goldfields Inc	\$1.35	\$0.06	4.65%
Sleep Country Canada Holdings Inc	\$22.07	\$0.87	4.10%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Trican Well Service Ltd	\$1.22	-\$0.12	-8.96%
Advantage Oil & Gas Ltd	\$2.38	-\$0.18	-7.03%
Transcontinental Inc	\$20.05	-\$1.33	-6.22%
Semafo Inc	\$2.40	-\$0.14	-5.51%
Tamarack Valley Energy Ltd	\$2.19	-\$0.11	-4.78%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	148.71	-1.35	-0.90%	-22.94%
MATERIALS	208.57	0.22	0.11%	-15.12%
UTILITIES	227.4	0.22	0.10%	-8.99%
FINANCIALS	291.32	-0.14	-0.05%	-5.57%
INDUSTRIALS	254.11	1.51	0.60%	5.76%
HEALTH CARE	102.97	1.44	1.42%	5.78%
CONS. DISCRETIONARY	193.95	0.59	0.31%	-9.90%
CONS. STAPLES	561.59	0.06	0.01%	1.74%
INFO TECH.	77.6	0.21	0.27%	17.79%
COMMUNICATION SVCS	172.15	0.20	0.12%	1.02%
REAL ESTATE	309.84	0.92	0.30%	2.14%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.16%	2.21%	2.27%	2.40%
U.S. (YLD%)	2.80%	2.83%	3.00%	3.30%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$50.73	-\$0.720	-1.40%	-16.04%
NATURAL GAS	\$4.62	-\$0.022	-0.47%	56.22%
GOLD	\$1,221.40	-\$2.700	-0.22%	-6.30%
COPPER	\$2.78	\$0.000	0.00%	-15.05%
CAD / USD	\$0.7523	-\$0.0004	-0.05%	-5.37%
CAD / EUR	€0.6647	€0.0041	0.62%	0.32%
USD / EUR	€0.8835	€0.0059	0.67%	6.01%
USD / JPY	¥113.49	¥0.02	0.02%	0.71%

Source: Thomson Eikon



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