

Market Review



INVESTING

September 3, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	26,118.02	-285.26	-1.08%	27398.68	21712.53	11.96%
S&P 500	2,906.39	-20.07	-0.69%	3027.98	2346.58	15.94%
NASDAQ COMPOSITE	7,874.16	-88.72	-1.11%	8339.64	6190.17	18.67%
S&P/TSX COMPOSITE	16,399.23	-42.84	-0.26%	16672.71	13776.88	14.50%
STOXX EUROPE 50	3,142.83	-6.14	-0.19%	3248.82	2673.54	13.87%
FTSE 100	7,268.19	-13.75	-0.19%	7727.49	6536.53	8.03%
DAX PERFORMANCE-INDEX TR	11,910.86	-42.92	-0.36%	12656.05	10279.20	12.58%
CAC40	5,466.07	-26.97	-0.49%	5672.77	4555.99	15.54%
Nikkei 225 Index	20,625.16	4.97	0.02%	24448.07	18948.58	3.05%
HANG SENG INDEX	25,527.85	-98.70	-0.39%	30280.12	24540.63	-1.23%
Shanghai SE Composite Index	2,930.15	6.05	0.21%	3288.45	2440.91	17.49%

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Stocks Fall on weak economic data

Stocks fell as trade talks between the U.S. and China struck another stumbling block, while Treasuries rose and the dollar declined after an American gauge of manufacturing signaled contraction for the first time in three years. Markets dropped for the first time in four sessions as Chinese and American officials struggled to agree on a schedule for negotiations after Washington rejected Beijing's request to delay tariffs that took effect over the weekend. Technology shares weighed on benchmarks after Huawei Technologies accused the U.S. government of harassing workers and attacking its internal network. Boeing led losses on the Dow Jones Industrial Average.

In economic news, Canadian manufacturing activity slowed in August as new work received by firms slumped to the lowest level in nearly four years, pressured by trade tensions between the United States and China and global economic uncertainty. The IHS Markit Canada Manufacturing Purchasing Managers' index (PMI), a measure of manufacturing business conditions, fell to a seasonally adjusted 49.1 in August, a three-month low, from 50.2 in July. A reading below 50 shows contraction in the sector. South of the border, U.S. manufacturing activity contracted for the first time in three years in August, with new orders and hiring declining sharply as trade tensions weighed on business confidence, raising financial market fears of a recession. Concerns about the economy, which is in its longest expansion ever, were also exacerbated by other data on Tuesday showing construction spending barely rising in July. The reports somewhat offset last week's upbeat data on consumer spending that had suggested that while the economy was slowing, it was not losing momentum as rapidly as financial markets were flagging. The Institute for Supply Management (ISM) said its index of national factory activity dropped to a reading of 49.1 last month from 51.2 in July. A reading below 50 indicates contraction in the manufacturing sector, which accounts for about 12% of the U.S. economy. The United States now joins the euro zone, Japan, the United Kingdom and China, which have long been experiencing a contraction in factory activity.

Overseas, Prime Minister Boris Johnson lost his majority in the House of Commons as he faces a showdown with members of his Conservative Party that will determine the U.K.'s exit from the European Union and the length of his premiership. Johnson has vowed to leave the bloc on Oct. 31, but his political enemies are fighting to stop him from doing so without a divorce deal. Tonight is the first of a series of key votes in Parliament.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Crescent Point Energy Corp	\$4.47	\$0.27	6.43%
Canopy Growth Corp	\$33.23	\$1.77	5.63%
Kinross Gold Corp	\$6.93	\$0.31	4.68%
Bombardier Inc	\$1.80	\$0.08	4.65%
Hexo Corp	\$5.59	\$0.24	4.49%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Finning International Inc	\$21.55	-\$1.53	-6.63%
Gran Tierra Energy Inc	\$1.78	-\$0.11	-5.82%
Turquoise Hill Resources Ltd	\$0.55	-\$0.03	-5.17%
Interfor Corp	\$12.70	-\$0.66	-4.94%
CannTrust Holdings Inc	\$2.20	-\$0.10	-4.35%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	124.45	-1.13	-0.90%	-9.74%
MATERIALS	271.49	1.39	0.51%	23.55%
UTILITIES	280.64	2.74	0.99%	27.87%
FINANCIALS	294.34	-1.58	-0.53%	9.07%
INDUSTRIALS	273.45	-3.82	-1.38%	19.19%
HEALTH CARE	90.47	2.19	2.48%	5.17%
CONS. DISCRETIONARY	205.62	-3.07	-1.47%	16.12%
CONS. STAPLES	650.46	-2.73	-0.42%	16.99%
INFO TECH.	114.69	-0.16	-0.14%	55.83%
COMMUNICATION SVCS	176.74	0.28	0.16%	6.12%
REAL ESTATE	350.77	1.77	0.51%	18.91%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.33%	1.14%	1.13%	1.40%
U.S. (YLD%)	1.47%	1.34%	1.47%	1.96%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$53.96	-\$1.140	-2.07%	18.83%
NATURAL GAS	\$2.35	\$0.061	2.67%	-20.20%
GOLD	\$1,544.20	\$25.100	1.65%	20.80%
COPPER	\$2.52	-\$0.018	-0.71%	-4.30%
CAD / USD	\$0.7498	-\$0.0004	-0.05%	2.26%
CAD / EUR	€0.6836	-€0.0003	-0.04%	6.95%
USD / EUR	€0.9117	€0.0001	0.01%	4.59%
USD / JPY	¥106.04	-¥0.17	-0.16%	-3.21%

Source: Refinitiv



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