

# Market Review



INVESTING

September 6, 2019

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	26,797.46	69.31	0.26%	27398.68	21712.53	14.88%
S&P 500	2,978.89	2.89	0.10%	3027.98	2346.58	18.83%
NASDAQ COMPOSITE	8,103.07	-13.75	-0.17%	8339.64	6190.17	22.12%
S&P/TSX COMPOSITE	16,535.33	-39.48	-0.24%	16672.71	13776.88	15.45%
STOXX EUROPE 50	3,190.41	10.89	0.34%	3248.82	2673.54	15.59%
FTSE 100	7,282.34	11.17	0.15%	7727.49	6536.53	8.24%
DAX PERFORMANCE-INDEX TR	12,191.73	64.95	0.54%	12656.05	10279.20	15.23%
CAC40	5,603.99	10.62	0.19%	5672.77	4555.99	18.46%
Nikkei 225 Index	21,199.57	113.63	0.54%	24448.07	18948.58	5.92%
HANG SENG INDEX	26,690.76	175.23	0.66%	30280.12	24540.63	3.27%
Shanghai SE Composite Index	2,999.60	13.74	0.46%	3288.45	2440.91	20.28%

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### Canada add 81,100 jobs in August

U.S. stocks treaded water on Friday as underwhelming jobs data rounded off a week of mixed economic signals about the domestic economy, while a new stimulus plan from China helped ease some concerns around global growth. Global markets inched higher after China's central bank said on Friday it was cutting the amount of cash that banks must hold as reserves for the third time this year, releasing 900 billion yuan (\$126.35 billion) in liquidity to shore up the flagging economy. Analysts had expected China to announce more policy easing measures soon as the world's second-largest economy comes under growing pressure from escalating U.S. tariffs and sluggish domestic demand. The People's Bank of China (PBOC) said it would cut the reserve requirement ratio by 50 basis points for all banks, with an additional 100 bps cut for qualified city commercial banks. Treasuries were mixed as Federal Reserve Chairman Jerome Powell's latest comments did little to alter views on Federal Reserve policy. The dollar fell.

Canadian economy gained a larger-than-expected 81,100 net jobs in August, largely driven by increases in part-time work, Statistics Canada data showed on Friday in its last major release of economic statistics before a national election is triggered. The national unemployment rate held steady, as expected, at 5.7% in August, while wages for permanent employees increased 3.8% year-over-year. Analysts had forecast a gain of 15,000 jobs. The number of private sector employees increased by 94,000 in August, while the number of public sector employees and self-employed workers held steady. South of the border, U.S. job growth slowed more than expected in August, with retail hiring declining for a seventh straight month, but strong wage gains should support consumer spending and keep the economy expanding moderately amid rising threats from trade tensions. The Labor Department's closely watched monthly employment report on Friday also showed a rebound in the workweek as manufacturers increased hours for workers after slashing them in July. The economy's waning fortunes, underscored by an inversion of the U.S. Treasury yield curve, have been largely blamed on the White House's year-long trade war with China. Nonfarm payrolls increased by 130,000 jobs last month, the government said. The economy created 20,000 fewer jobs in June and July than previously reported. Economists polled by Reuters had forecast payrolls rising by 158,000 jobs in August.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Nexgen Energy Ltd	\$1.73	\$0.15	9.49%
Nuvista Energy Ltd	\$1.94	\$0.11	6.01%
Canopy Growth Corp	\$36.45	\$1.51	4.32%
Seven Generations Energy Ltd	\$8.01	\$0.31	4.03%
Brookfield Business Partners LP	\$49.85	\$1.90	3.96%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Eldorado Gold Corp	\$12.14	-\$0.72	-5.60%
MAG Silver Corp	\$15.50	-\$0.86	-5.26%
NovaGold Resources Inc	\$8.93	-\$0.48	-5.10%
Torex Gold Resources Inc	\$19.03	-\$1.00	-4.99%
Ivanhoe Mines Ltd	\$3.52	-\$0.17	-4.61%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	128.12	-0.59	-0.46%	-7.08%
MATERIALS	261.2	-6.07	-2.27%	18.87%
UTILITIES	279.98	-0.47	-0.17%	27.57%
FINANCIALS	300.25	1.16	0.39%	11.26%
INDUSTRIALS	277.21	-0.95	-0.34%	20.83%
HEALTH CARE	94.72	2.13	2.30%	10.11%
CONS. DISCRETIONARY	208.55	-0.52	-0.25%	17.78%
CONS. STAPLES	664.47	4.99	0.76%	19.51%
INFO TECH.	116.08	-1.70	-1.44%	57.72%
COMMUNICATION SVCS	178.28	0.76	0.43%	7.05%
REAL ESTATE	349.13	-1.03	-0.29%	18.35%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	1.49%	1.32%	1.28%	1.50%
U.S. (YLD%)	1.54%	1.43%	1.56%	2.02%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$56.57	\$0.270	0.48%	24.58%
NATURAL GAS	\$2.49	\$0.055	2.26%	-15.31%
GOLD	\$1,504.50	-\$10.900	-0.72%	17.70%
COPPER	\$2.61	-\$0.015	-0.55%	-0.68%
CAD / USD	\$0.7588	\$0.0029	0.38%	3.49%
CAD / EUR	€0.6879	€0.0030	0.44%	7.62%
USD / EUR	€0.9066	€0.0005	0.06%	4.00%
USD / JPY	¥106.92	¥0.00	0.00%	-2.41%

Source: Refinitiv



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