

# Market Review



INVESTING

September 17, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	27,901.98	-130.40	-0.47%	29568.57	18213.65	-2.23%
S&P 500	3,357.71	-29.19	-0.86%	3588.11	2191.86	3.89%
NASDAQ COMPOSITE	10,910.28	-140.19	-1.27%	12074.07	6631.42	21.60%
S&P/TSX COMPOSITE	16,246.72	-48.94	-0.30%	17970.51	11172.73	-4.79%
STOXX EUROPE 50	2,998.38	-18.19	-0.60%	3539.89	2260.11	-11.89%
FTSE 100	6,049.92	-28.56	-0.47%	7689.67	4898.79	-19.79%
DAX PERFORMANCE-INDEX TR	13,208.12	-47.25	-0.36%	13795.24	8255.65	-0.31%
CAC40	5,039.50	-34.92	-0.69%	6111.41	3632.06	-15.70%
Nikkei 225 Index	23,319.37	-156.16	-0.67%	24115.95	16358.19	-1.43%
HANG SENG INDEX	24,340.85	-384.78	-1.56%	29174.92	21139.26	-13.65%
Shanghai SE Composite Index	3,270.44	-13.49	-0.41%	3458.79	2646.80	7.22%

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### Weekly Jobless Claim Disappoint

Wall Street's main indexes fell on Thursday after data showed high levels of weekly jobless claims, while technology-related stocks resumed their slide with Apple and Amazon.com among the biggest drags. Bank stocks slipped, while the S&P 500 financials index fell, a day after the Federal Reserve pledged to keep interest rates low for a prolonged period to lift the world's biggest economy out of a pandemic-induced recession. But with Fed Chair Jerome Powell indicating a long road to "maximum employment", stock markets were disappointed by the lack of firmer details around the central bank's stimulus plan.

The number of Americans filing new claims for unemployment benefits fell last week, but remained perched at extremely high levels as the labor market recovery shifts into low gear and consumer spending cools amid fading fiscal stimulus. Initial claims for state unemployment benefits totaled a seasonally adjusted 860,000 for the week ended Sept. 12, compared to 893,000 in the prior week, the Labor Department said on Thursday. Economists polled by Reuters had forecast 850,000 applications in the latest week. Claims are more than four times their level at the beginning of the year. A separate report from the Commerce Department on Thursday showed single-family homebuilding, which accounts for the largest share of the housing market, increased 4.1% to a seasonally adjusted annual rate of 1.021 million units in August. Further gains are likely, with building permits for single-family housing units accelerating 6.0% to a rate of 1.036 million units, the highest since May 2007. A 22.7% tumble in starts for the volatile multi-family housing segment, however, led to a 5.1% drop in overall homebuilding to a rate of 1.416 million units last month. The Bank of England said Britain's economy had performed better than it had expected as recently as last month but its policymakers had been briefed on how the central bank could cut rates below zero if needed. As it kept its main stimulus programmes on hold, the BoE said it was ready to take further action as it highlighted uncertainties about rising COVID-19 cases, the risk of higher unemployment and a Brexit shock. The BoE said the Monetary Policy Committee had been briefed "on the Bank of England's plans to explore how a negative Bank Rate could be implemented effectively, should the outlook for inflation and output warrant it at some point during this period of low equilibrium rates."

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Celestica Inc	\$9.93	\$0.38	3.98%
Corus Entertainment Inc	\$3.17	\$0.11	3.59%
Teck Resources Ltd	\$19.58	\$0.66	3.49%
SNC-Lavalin Group Inc	\$23.77	\$0.78	3.39%
Eldorado Gold Corp	\$15.48	\$0.49	3.27%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Vermilion Energy Inc	\$4.04	-\$0.25	-5.83%
Endeavour Mining Corp	\$37.08	-\$1.77	-4.56%
Teranga Gold Corp	\$14.77	-\$0.63	-4.09%
Cronos Group Inc	\$6.90	-\$0.24	-3.36%
Barrick Gold Corp	\$38.18	-\$1.31	-3.32%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	71.51	-0.95	-1.31%	-51.01%
MATERIALS	352.43	-3.75	-1.05%	31.31%
UTILITIES	295.42	0.62	0.21%	2.30%
FINANCIALS	270.88	-0.24	-0.09%	-14.13%
INDUSTRIALS	301.81	1.39	0.46%	5.54%
HEALTH CARE	50.64	0.04	0.08%	-33.73%
CONS. DISCRETIONARY	189.17	-0.43	-0.23%	-5.92%
CONS. STAPLES	646.16	4.57	0.71%	4.36%
INFO TECH.	156.35	-1.46	-0.93%	32.58%
COMMUNICATION SVCS	160.76	-0.26	-0.16%	-10.29%
REAL ESTATE	278.76	-1.31	-0.47%	-19.53%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.26%	0.37%	0.57%	1.09%
U.S. (YLD%)	0.14%	0.28%	0.69%	1.43%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$41.03	\$0.870	2.17%	-32.85%
NATURAL GAS	\$1.99	-\$0.275	-12.13%	-9.00%
GOLD	\$1,937.70	-\$22.500	-1.15%	27.52%
COPPER	\$3.07	\$0.016	0.51%	10.00%
CAD / USD	\$0.7601	\$0.0013	0.17%	-1.29%
CAD / EUR	€0.6414	-€0.0007	-0.11%	-6.58%
USD / EUR	€0.8440	-€0.0022	-0.26%	-5.35%
USD / JPY	¥104.68	-¥0.26	-0.25%	-3.62%

Source: Refinitiv



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