

# Market Review



INVESTING

September 18, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	27,657.42	-244.56	-0.88%	29568.57	18213.65	-3.09%
S&P 500	3,318.86	-38.15	-1.14%	3588.11	2191.86	2.73%
NASDAQ COMPOSITE	10,793.28	-117.00	-1.07%	12074.07	6631.42	20.29%
S&P/TSX COMPOSITE	16,198.97	-47.75	-0.29%	17970.51	11172.73	-5.07%
STOXX EUROPE 50	2,978.59	-19.79	-0.66%	3539.89	2260.11	-12.47%
FTSE 100	6,007.05	-42.87	-0.71%	7689.67	4898.79	-20.36%
DAX PERFORMANCE-INDEX TR	13,116.25	-91.87	-0.70%	13795.24	8255.65	-1.00%
CAC40	4,978.18	-61.32	-1.22%	6111.41	3632.06	-16.73%
Nikkei 225 Index	23,360.30	40.93	0.18%	24115.95	16358.19	-1.25%
HANG SENG INDEX	24,455.41	114.56	0.47%	29174.92	21139.26	-13.25%
Shanghai SE Composite Index	3,338.09	67.65	2.07%	3458.79	2646.80	9.44%

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### Markets Chippy as Tech Falls

Stocks markets were choppy in volatile trading on Friday as worries about rising coronavirus cases and a patchy economic recovery dampened risk sentiment, with technology-related stocks reversing early gains to extend their declines to a third day. Volatility is likely to be higher on Friday related to a quarterly expiration of U.S. stock options, stock index futures and index option contracts, known as "quadruple witching". France registered a record 10,593 new coronavirus cases on Thursday, the highest single-day count since the pandemic began, while talks of a second lockdown were making the rounds in Britain with hospital admissions doubling every eight days.

In economic news The U.S. current account deficit soared to its highest level in nearly 12 years in the second quarter as the COVID-19 pandemic weighed on the exports of goods and services. The Commerce Department said on Friday the current account deficit, which measures the flow of goods, services and investments into and out of the country, jumped 52.9% to \$170.5 billion last quarter. That was the highest level since the third quarter of 2008. Canadian home prices rose in August, led by the Victoria and Ottawa-Gatineau markets, with the pace of the advance just shy of the average gain for the month as the housing market showed signs of picking up, data showed on Friday. The Teranet-National Bank Composite House Price Index, which tracks data collected from public land registries to measure changes for repeat sales of single-family homes, showed prices were up 0.6% in August from July. Canadian wholesale trade increased by 4.3% in July from June on stronger sales in the motor vehicles and motor vehicle parts and accessories subsector, Statistics Canada said on Friday. Wholesale sales have now surpassed pre-COVID-19 levels. Canadian retail sales in July rose by 0.6%, led by higher sales at motor vehicle and parts dealers and gasoline stations, Statistics Canada said on Friday, adding that August sales probably gained 1.1% on the month.

In corporate news, The Trump administration will ban WeChat and video-sharing app TikTok from U.S. app stores starting Sunday night, a move that will block Americans from downloading the Chinese-owned platforms over concerns they pose a national security threat. The bans, announced on Friday, affect only new downloads and updates and are less sweeping than expected, particularly for TikTok, giving its parent group ByteDance some breathing space to clinch an agreement over the fate of its U.S. operations.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Kinross Gold Corp	\$13.09	\$0.78	6.34%
Methanex Corp	\$33.19	\$1.80	5.73%
Winpak Ltd	\$45.97	\$2.01	4.57%
Tourmaline Oil Corp	\$16.90	\$0.70	4.32%
Shopify Inc	\$1,190.00	\$46.30	4.05%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Corus Entertainment Inc	\$2.92	-\$0.25	-7.89%
OceanaGold Corp	\$2.58	-\$0.18	-6.52%
Air Canada	\$17.98	-\$1.07	-5.62%
Aurora Cannabis Inc	\$8.62	-\$0.44	-4.86%
Agnico Eagle Mines Ltd	\$106.09	-\$4.65	-4.20%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	70.93	-0.58	-0.81%	-51.40%
MATERIALS	350.65	-1.78	-0.51%	30.64%
UTILITIES	296.59	1.17	0.40%	2.70%
FINANCIALS	269.29	-1.59	-0.59%	-14.64%
INDUSTRIALS	300.01	-1.80	-0.60%	4.91%
HEALTH CARE	50.61	-0.03	-0.06%	-33.77%
CONS. DISCRETIONARY	188.13	-1.04	-0.55%	-6.44%
CONS. STAPLES	647.61	1.45	0.22%	4.60%
INFO TECH.	157.69	1.34	0.86%	33.71%
COMMUNICATION SVCS	158.37	-2.39	-1.49%	-11.62%
REAL ESTATE	275.74	-3.02	-1.08%	-20.40%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.27%	0.37%	0.58%	1.10%
U.S. (YLD%)	0.14%	0.28%	0.70%	1.45%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$40.87	-\$0.100	-0.24%	-33.11%
NATURAL GAS	\$2.07	\$0.029	1.42%	-5.39%
GOLD	\$1,952.00	\$12.000	0.62%	28.46%
COPPER	\$3.10	\$0.037	1.21%	11.08%
CAD / USD	\$0.7577	-\$0.0018	-0.24%	-1.60%
CAD / EUR	€0.6395	-€0.0014	-0.22%	-6.86%
USD / EUR	€0.8440	€0.0001	0.01%	-5.35%
USD / JPY	¥104.59	-¥0.14	-0.13%	-3.70%

Source: Refinitiv



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