

Market Review



INVESTING

September 29, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	27,452.66	-131.40	-0.48%	29568.57	18213.65	-3.80%
S&P 500	3,335.47	-16.13	-0.48%	3588.11	2191.86	3.24%
NASDAQ COMPOSITE	11,085.25	-32.28	-0.29%	12074.07	6631.42	23.55%
S&P/TSX COMPOSITE	16,211.52	-31.29	-0.19%	17970.51	11172.73	-4.99%
STOXX EUROPE 50	2,917.89	-20.18	-0.69%	3539.89	2260.11	-14.26%
FTSE 100	5,897.50	-30.43	-0.51%	7689.67	4898.79	-21.81%
DAX PERFORMANCE-INDEX TR	12,825.82	-45.05	-0.35%	13795.24	8255.65	-3.19%
CAC40	4,832.07	-11.20	-0.23%	6111.41	3632.06	-19.17%
Nikkei 225 Index	23,539.10	27.48	0.12%	24115.95	16358.19	-0.50%
HANG SENG INDEX	23,275.53	-200.52	-0.85%	29174.92	21139.26	-17.43%
Shanghai SE Composite Index	3,224.36	6.82	0.21%	3458.79	2646.80	5.71%

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Investors brace for Trump-Biden showdown

U.S. stocks traded lower today as investors awaited the first presidential debate ahead of the November elections, and digested economic data and comments from Federal Reserve officials. Global tally of COVID-19 deaths surpassed a milestone of one million. The U.S. has the highest case tally at 7.1 million, and highest death toll at 205,085 of any country. The handling of the pandemic and plans for the U.S.'s economic recovery are likely to be some of the topics featured at the presidential debate between Republican President Donald Trump and Democratic challenger, former Vice President Joe Biden in Cleveland later today. Democratic presidential nominee Joe Biden released his 2019 tax returns hours before the first debate with President Donald Trump, showing that he and his wife Jill, paid US\$299,346 in income taxes in 2019. The Bidens' released the tax documents two days after a New York Times report that Trump, a billionaire, paid US\$750 in incomes taxes in both 2016 and 2017. Meanwhile, House Democrats released a \$2.2 trillion bill for a coronavirus-relief package late Monday but the prospects of getting additional funding appear to be dimming as the focus in Washington shifts to the fight over Trump's Supreme Court nominee Amy Coney Barrett, who was named by the president on Saturday to fill the vacancy left by the death of Ruth Bader Ginsburg. In economic reports, U.S. trade deficit in goods rose 3.5% in August to \$82.9 billion, advanced U.S. wholesale inventories increase 0.5% on that month, while U.S. retail inventories climbed 0.8% last month. Separately, home prices rose 4.8% in July, up from 4.3% in the prior period, according to a three-month average reading from Case-Shiller's national price index, buttressed by superlow mortgage interest rates. Also, a reading of consumer confidence rebounded in September to a post-pandemic high. The index of consumer confidence rose to 101.8 this month from 86.3 in August, the Conference Board said. Dallas Fed President Rob Kaplan said the U.S. economy won't be back on track until late 2022 or sometime in 2023.

Canada's main stock index fell on Tuesday as fresh COVID-19 lockdown measures on bars and restaurants dampened recovery hopes, while energy stocks fell on lower oil prices as rising coronavirus infections caused demand worries. Producer prices in Canada rose by 0.3% in August from July on higher prices for primary non-ferrous metal products, data showed this morning. The parliamentary budget office said the federal deficit for the year is on track to hit \$328.5 billion as a result of COVID-19. That figure released this morning reflects measures announced as of the start of the month, including an estimated \$225.9 billion in emergency aid in response to the pandemic. The debt this year is expected to push past \$1 trillion, about 48 per cent of GDP this year and next.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
MAG Silver Corp	\$22.17	\$1.82	8.94%
Kinaxis Inc	\$196.60	\$11.53	6.23%
Shopify Inc	\$1,368.00	\$77.26	5.99%
Cascades Inc	\$16.35	\$0.85	5.48%
Dundee Precious Metals Inc	\$9.59	\$0.49	5.38%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Crescent Point Energy Corp	\$1.60	-\$0.11	-6.43%
Vermilion Energy Inc	\$3.19	-\$0.21	-6.18%
Cenovus Energy Inc	\$5.24	-\$0.31	-5.59%
Parex Resources Inc	\$14.25	-\$0.69	-4.62%
Seven Generations Energy Ltd	\$3.64	-\$0.17	-4.46%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	65.66	-2.92	-4.26%	-55.02%
MATERIALS	336.2	3.14	0.94%	25.26%
UTILITIES	306.06	0.69	0.23%	5.98%
FINANCIALS	265.95	-3.83	-1.42%	-15.70%
INDUSTRIALS	306.34	0.67	0.22%	7.12%
HEALTH CARE	45.76	-0.09	-0.20%	-40.12%
CONS. DISCRETIONARY	192.78	-1.34	-0.69%	-4.12%
CONS. STAPLES	675.91	-1.35	-0.20%	9.17%
INFO TECH.	166.86	2.99	1.82%	41.49%
COMMUNICATION SVCS	160.43	-0.47	-0.29%	-10.47%
REAL ESTATE	272.7	-2.19	-0.80%	-21.28%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	0.35%	0.54%	1.08%
U.S. (YLD%)	0.13%	0.25%	0.65%	1.42%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$39.00	-\$1.600	-3.94%	-36.17%
NATURAL GAS	\$2.51	-\$0.286	-10.23%	14.62%
GOLD	\$1,893.30	\$20.500	1.09%	24.60%
COPPER	\$2.99	\$0.007	0.22%	7.05%
CAD / USD	\$0.7469	-\$0.0007	-0.09%	-3.00%
CAD / EUR	€0.6361	-€0.0046	-0.72%	-7.36%
USD / EUR	€0.8517	-€0.0053	-0.62%	-4.49%
USD / JPY	¥105.63	¥0.14	0.13%	-2.74%

Source: Refinitiv



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