

Market Review



INVESTING

October 2, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	27,682.81	-134.09	-0.48%	29568.57	18213.65	-3.00%
S&P 500	3,348.44	-32.36	-0.96%	3588.11	2191.86	3.64%
NASDAQ COMPOSITE	11,075.02	-251.49	-2.22%	12074.07	6631.42	23.43%
S&P/TSX COMPOSITE	16,199.25	14.71	0.09%	17970.51	11172.73	-5.06%
STOXX EUROPE 50	2,911.13	8.37	0.29%	3539.89	2260.11	-14.45%
FTSE 100	5,902.12	22.67	0.39%	7689.67	4898.79	-21.75%
DAX PERFORMANCE-INDEX TR	12,689.04	-41.73	-0.33%	13795.24	8255.65	-4.23%
CAC40	4,824.88	0.84	0.02%	6111.41	3632.06	-19.29%
Nikkei 225 Index	23,029.90	-155.22	-0.67%	24115.95	16358.19	-2.65%
HANG SENG INDEX	23,459.05	183.52	0.79%	29174.92	21139.26	-16.78%
Shanghai SE Composite Index	3,218.05	-6.31	-0.20%	3458.79	2646.80	5.51%

Market Review

President Trump tested positive for coronavirus

U.S. stock indexes rebounded from early losses but traded mostly lower as investors reacted to a weaker-than-expected September jobs report and news that President Donald Trump and first lady Melania Trump had tested positive for the coronavirus. The president and his wife will need to quarantine as the presidential election campaign enters its final weeks. Some investors argue that Trump's forced quarantine, as he deals with the deadly illness, could hurt his election campaign efforts as the race for the White House with challenger former Vice President Joe Biden heats up heading into the Nov. 3 election. The diagnosis forces investors to reassess the likelihood of a Biden victory and its implications for markets, since Trump was widely viewed as a business-friendly president and the former vice president was considered more likely to raise taxes and increase regulations. At midday, Biden tweeted that he and his wife, Jill, had tested negative. The U.S. economy created 661,000 new jobs in September and the unemployment rate fell again to 7.9% to the lowest level of the pandemic, but the gain in hiring was the smallest since the economy reopened and pointed to deceleration in the recovery. The decline in the unemployment rate mostly reflected 700,000 people exiting the labor force because of a scarcity of new jobs. About 12 million jobs have been recovered since the mid-March economic shutdown that saw about 22 million layoffs. The U.S. House will not be in session next week and will likely be out of session until after the November elections, another blow to hopes for getting another fiscal stimulus deal passed in Congress soon. Tesla's stock was in focus after the company released vehicle sales results, showing that the electric-vehicle maker sold some 124,100 Model 3s and Ys. The company's shares were off about 6%.

Canada's main stock index closed flat despite negative sentiment earlier as U.S. President Donald Trump was tested positive for COVID-19 and negotiators failed to agree a U.S. fiscal stimulus package. The federal government is adding \$600 million to a fund to help small- and medium-sized businesses weather the COVID-19 pandemic. The measure announced today by Economic Development Minister Melanie Joly brings total support through the Regional Relief and Recovery Fund to more than \$1.5 billion. Suncor chief executive officer Mark Little told employees today during a conference call the company is planning to cut its headcount by about 10 to 15 per cent over the next 12 to 18 months. The Calgary-based company currently employs about 13,000 people, meaning those targets would result in around 2,000 job cuts. European equities fell after President Donald Trump announced that he and the first lady Melania Trump have tested positive for coronavirus. Data in Europe showed eurozone inflation falling for a second straight month. In European politics, U.K. Prime Minister Boris Johnson and European Commission President Ursula von der Leyen are due to speak on Saturday, in a last-ditch attempt to reach a trade and security deal.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Vermilion Energy Inc	\$3.16	\$0.17	5.69%
Cascades Inc	\$17.09	\$0.52	3.14%
Husky Energy Inc	\$3.05	\$0.09	3.04%
Enerplus Corp	\$2.46	\$0.07	2.93%
Suncor Energy Inc	\$15.95	\$0.45	2.90%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Trillium Therapeutics Inc	\$18.16	-\$1.16	-6.00%
Aurinia Pharmaceuticals Inc	\$18.75	-\$0.68	-3.50%
New Gold Inc	\$2.31	-\$0.08	-3.35%
Ivanhoe Mines Ltd	\$4.71	-\$0.16	-3.29%
Descartes Systems Group Inc	\$74.33	-\$2.44	-3.18%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	63.38	0.66	1.05%	-56.58%
MATERIALS	333.59	-2.84	-0.84%	24.29%
UTILITIES	309.03	1.46	0.47%	7.01%
FINANCIALS	268.4	2.50	0.94%	-14.92%
INDUSTRIALS	305.22	0.25	0.08%	6.73%
HEALTH CARE	45.79	-0.56	-1.21%	-40.08%
CONS. DISCRETIONARY	195.75	0.87	0.45%	-2.65%
CONS. STAPLES	670.95	-1.83	-0.27%	8.37%
INFO TECH.	167.67	-2.18	-1.28%	42.18%
COMMUNICATION SVCS	160.02	1.32	0.83%	-10.70%
REAL ESTATE	279.23	0.14	0.05%	-19.40%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.24%	0.35%	0.56%	1.11%
U.S. (YLD%)	0.13%	0.28%	0.69%	1.48%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$37.00	-\$1.720	-4.44%	-39.44%
NATURAL GAS	\$2.47	-\$0.060	-2.37%	12.70%
GOLD	\$1,902.00	-\$6.400	-0.34%	25.17%
COPPER	\$2.97	\$0.111	3.86%	6.44%
CAD / USD	\$0.7515	-\$0.0009	-0.12%	-2.40%
CAD / EUR	€0.6415	€0.0012	0.19%	-6.57%
USD / EUR	€0.8537	€0.0027	0.32%	-4.26%
USD / JPY	¥105.36	-¥0.14	-0.13%	-2.99%

Source: Refinitiv



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