

Market Review



INVESTING

October 5, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	28,148.64	465.83	1.68%	29568.57	18213.65	-1.37%
S&P 500	3,408.60	60.16	1.80%	3588.11	2191.86	5.50%
NASDAQ COMPOSITE	11,332.49	257.47	2.32%	12074.07	6631.42	26.30%
S&P/TSX COMPOSITE	16,410.19	210.94	1.30%	17970.51	11172.73	-3.83%
STOXX EUROPE 50	2,924.44	13.31	0.46%	3539.89	2260.11	-14.06%
FTSE 100	5,942.94	40.82	0.69%	7689.67	4898.79	-21.21%
DAX PERFORMANCE-INDEX TR	12,828.31	139.27	1.10%	13795.24	8255.65	-3.18%
CAC40	4,871.87	46.99	0.97%	6111.41	3632.06	-18.50%
Nikkei 225 Index	23,312.14	282.24	1.23%	24115.95	16358.19	-1.46%
HANG SENG INDEX	23,767.78	308.73	1.32%	29174.92	21139.26	-15.69%
Shanghai SE Composite Index	3,218.05	-6.31	-0.20%	3458.79	2646.80	5.51%

Market Review

Stimulus hopes lift equity markets

U.S. stocks climbed to an almost three-week high today on optimism over the economic stimulus package and on the news President Donald Trump may soon leave the hospital. House Speaker Nancy Pelosi was optimistic that a bipartisan stimulus bill can be done, but the renewed effort in Congress to reach an agreement has been further complicated by the news that three Senate Republicans have tested positive for Covid-19. Word about the senators prompted Senate Majority Leader to announce that the chamber would be out until Oct. 19, suggesting he did not expect an imminent deal. Democrats have proposed spending \$2.2 trillion and the Trump administration initially called that "unserious," but raised their offer to close to \$1.6 trillion last week. Traders also pointed to polls suggesting a stronger lead for Democrat Joe Biden and the possibility that a clear winner will emerge from the Nov. 3 election. U.S. markets have been nervous in recent weeks about a close election and the risk of a long and messy legal battle it could create. U.S. services industry activity picked up in September, amid increases in new orders and employment. The Institute for Supply Management said its non-manufacturing activity index rose to a reading of 57.8 last month from 56.9 in August. That put the index just above its 57.3 level in February. A reading above 50 indicates growth in the services sector, which accounts for more than two-thirds of U.S. economic activity. The improvement in services industry activity fits in with expectations for a record rebound in economic growth in the third quarter after a historic plunge in gross domestic product in the April-June period. The economy got a boost over the summer from fiscal stimulus. Growth has, however, shifted into low gear as businesses exhaust government loans to help them with expenses like wages and funding while unemployment subsidy for millions ran out.

Canada's main stock index rose on Monday, supported by gains in energy stocks as U.S. crude prices were up more than 5% a barrel. Canadian consumer confidence recorded its smallest monthly gain since the start of the pandemic, another sign the swift economic recovery of summer is slowing down. The Bloomberg Nanos Canadian Confidence Index, a composite measure of financial health and economic expectations, ended September at 53.1, little changed from 52.7 at the end of August. It had fallen to a record low of 37 in April, from about 56 just before the pandemic. The slowdown of consumer confidence has been predicted by economists who say the fall and winter months will bring a slower recuperation of the economy. The bright spot in confidence has been expectations for higher home prices. That's helped to offset declining sentiment around the broader outlook, as rising virus cases prompt local authorities to impose new social distancing measures.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Aphria Inc	\$6.68	\$0.81	13.80%
New Gold Inc	\$2.58	\$0.27	11.69%
Seven Generations Energy Ltd	\$3.84	\$0.35	10.03%
Ballard Power Systems Inc	\$23.27	\$1.90	8.89%
Trillium Therapeutics Inc	\$19.43	\$1.27	6.99%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Teck Resources Ltd	\$18.47	-\$0.48	-2.53%
Westshore Terminals Investment Corp	\$14.93	-\$0.33	-2.16%
Allied Properties Real Estate Investment	\$35.65	-\$0.75	-2.06%
InterRent Real Estate Investment Trust	\$12.37	-\$0.23	-1.83%
Aritzia Inc	\$17.59	-\$0.26	-1.46%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	65.11	1.73	2.73%	-55.39%
MATERIALS	339.39	5.80	1.74%	26.45%
UTILITIES	313.04	4.01	1.30%	8.40%
FINANCIALS	271.39	2.99	1.11%	-13.97%
INDUSTRIALS	307.86	2.64	0.86%	7.65%
HEALTH CARE	47.81	2.02	4.41%	-37.44%
CONS. DISCRETIONARY	198.61	2.86	1.46%	-1.22%
CONS. STAPLES	675.46	4.51	0.67%	9.09%
INFO TECH.	170.18	2.51	1.50%	44.31%
COMMUNICATION SVCS	160.64	0.62	0.39%	-10.36%
REAL ESTATE	279.52	0.29	0.10%	-19.31%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	0.38%	0.62%	1.19%
U.S. (YLD%)	0.15%	0.34%	0.78%	1.59%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$39.41	\$2.360	6.37%	-35.50%
NATURAL GAS	\$2.63	\$0.192	7.88%	20.15%
GOLD	\$1,909.50	\$9.300	0.49%	25.67%
COPPER	\$2.96	-\$0.016	-0.54%	6.03%
CAD / USD	\$0.7543	\$0.0029	0.39%	-2.04%
CAD / EUR	€0.6400	-€0.0012	-0.19%	-6.79%
USD / EUR	€0.8485	-€0.0048	-0.56%	-4.84%
USD / JPY	¥105.73	¥0.40	0.38%	-2.65%

Source: Refinitiv



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