

Market Review



INVESTING

October 7, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	28,303.46	530.70	1.91%	29568.57	18213.65	-0.82%
S&P 500	3,419.45	58.50	1.74%	3588.11	2191.86	5.84%
NASDAQ COMPOSITE	11,364.60	210.00	1.88%	12074.07	6631.42	26.66%
S&P/TSX COMPOSITE	16,428.30	192.17	1.18%	17970.51	11172.73	-3.72%
STOXX EUROPE 50	2,911.87	-9.38	-0.32%	3539.89	2260.11	-14.43%
FTSE 100	5,946.25	-3.69	-0.06%	7689.67	4898.79	-21.16%
DAX PERFORMANCE-INDEX TR	12,928.57	22.55	0.17%	13795.24	8255.65	-2.42%
CAC40	4,882.00	-13.46	-0.28%	6111.41	3632.06	-18.33%
Nikkei 225 Index	23,422.82	-10.91	-0.05%	24115.95	16358.19	-0.99%
HANG SENG INDEX	24,242.86	262.21	1.09%	29174.92	21139.26	-14.00%
Shanghai SE Composite Index	3,218.05	-6.31	-0.20%	3458.79	2646.80	5.51%

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Canadian economic activity expanded at a slower pace in September.

The Canadian dollar strengthened against the greenback today as calm returned to stock markets after they were spooked one day earlier by fading hope of U.S. stimulus. But, investors were reluctant to make big bets on the currency ahead of a speech tomorrow by Bank of Canada Governor Tiff Macklem on the evolution of risks during a pandemic, while Canada's employment report for September is due on Friday. According to data from Ivey Purchasing Managers Index (PMI), the Canadian economic activity expanded at a slower pace for the second straight month in September as a measure of supplier deliveries tumbled. The seasonally adjusted PMI fell to 54.3 from 67.8 in August, after notching in July its highest in more than two years at 68.5. It was the lowest level for the index since May but remaining above the 50 threshold that indicates an increase in activity. The Ivey PMI measures the month to month variation in economic activity as indicated by a panel of purchasing managers in the public and private sectors from across Canada. The gauge of employment fell to an adjusted 53.8 from 56.1 in August, while the supplier deliveries index slumped to 40.7 from 51.3.

In the U.S., stocks bounced back after a barrage of overnight tweets from President Donald Trump supporting a piecemeal approach to aid that included, a \$1,200 check for individuals, \$25 billion to hard-hit airlines and \$135 billion for small businesses. Speaker Nancy Pelosi signaled openness to a standalone airline relief bill in a conversation with Treasury Secretary Steven Mnuchin today. Even technology stocks rose, despite a House panel's proposal for stricter antitrust rules to curb the power of Apple Inc., Alphabet Inc., Facebook Inc. and Amazon.com Inc. The four tech giants account for more than 15% of the S&P 500. Eli Lilly & Co. also gained after progress on its Covid-19 antibody drug. U.S. crude oil futures were down almost 2%, pressured by reduced stimulus hopes and a larger than expected rise in U.S. crude inventories. Investors seem to have taken a longer-term view on spending programs as they have watched Democratic challenger Joe Biden's lead in the polls swell in recent days. They are now speculating that a victory by him would bring an increase of federal spending to boost the economy.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Canopy Growth Corp	\$20.57	\$1.50	7.87%
Sleep Country Canada Holdings Inc	\$21.13	\$1.48	7.53%
Lightspeed POS Inc	\$47.27	\$2.98	6.73%
Aritzia Inc	\$18.05	\$1.07	6.30%
Methanex Corp	\$35.56	\$1.90	5.64%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Maple Leaf Foods Inc	\$25.09	-\$1.29	-4.89%
Eldorado Gold Corp	\$14.40	-\$0.51	-3.42%
Wesdome Gold Mines Ltd	\$12.61	-\$0.39	-3.00%
Parex Resources Inc	\$14.38	-\$0.43	-2.90%
Boardwalk Real Estate Investment Trust	\$27.92	-\$0.78	-2.72%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	66.42	1.34	2.06%	-54.49%
MATERIALS	326.7	0.09	0.03%	21.72%
UTILITIES	313.6	0.84	0.27%	8.59%
FINANCIALS	275.21	3.89	1.43%	-12.76%
INDUSTRIALS	312.53	5.52	1.80%	9.29%
HEALTH CARE	48.59	1.80	3.85%	-36.42%
CONS. DISCRETIONARY	202.72	5.11	2.59%	0.82%
CONS. STAPLES	671.75	0.93	0.14%	8.50%
INFO TECH.	169.71	2.11	1.26%	43.91%
COMMUNICATION SVCS	159.88	0.83	0.52%	-10.78%
REAL ESTATE	279.76	0.11	0.04%	-19.24%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.24%	0.38%	0.62%	1.20%
U.S. (YLD%)	0.15%	0.34%	0.78%	1.58%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$40.05	-\$0.620	-1.52%	-34.45%
NATURAL GAS	\$2.59	\$0.072	2.86%	18.41%
GOLD	\$1,881.60	-\$19.500	-1.03%	23.83%
COPPER	\$3.04	\$0.073	2.44%	8.73%
CAD / USD	\$0.7541	-\$0.0002	-0.03%	-2.06%
CAD / EUR	€0.6411	-€0.0001	-0.02%	-6.63%
USD / EUR	€0.8501	€0.0000	0.00%	-4.67%
USD / JPY	¥105.98	¥0.02	0.02%	-2.42%

Source: Refinitiv



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