

Market Review



INVESTING

October 9, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	28,586.90	161.39	0.57%	29568.57	18213.65	0.17%
S&P 500	3,477.13	30.30	0.88%	3588.11	2191.86	7.63%
NASDAQ COMPOSITE	11,579.94	158.96	1.39%	12074.07	6631.42	29.06%
S&P/TSX COMPOSITE	16,562.81	28.27	0.17%	17970.51	11172.73	-2.93%
STOXX EUROPE 50	2,953.61	18.91	0.64%	3539.89	2260.11	-13.21%
FTSE 100	6,016.65	38.62	0.65%	7689.67	4898.79	-20.23%
DAX PERFORMANCE-INDEX TR	13,051.23	9.02	0.07%	13795.24	8255.65	-1.49%
CAC40	4,946.81	34.87	0.71%	6111.41	3632.06	-17.25%
Nikkei 225 Index	23,619.69	-27.38	-0.12%	24115.95	16358.19	-0.16%
HANG SENG INDEX	24,119.13	-74.22	-0.31%	29174.92	21139.26	-14.44%
Shanghai SE Composite Index	3,272.08	54.02	1.68%	3458.79	2646.80	7.28%

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Canada's September job gains exceeded all estimates.

Canadian equities were relatively unchanged today despite the strong employment numbers that were reported this morning and the rise in precious metals prices. Canada's economy added 378,200 jobs in September and the unemployment rate fell to 9.0%. This was more than double the median forecast, on a broad-based pickup in hiring, as children returned to school and the economy continued to reopen from coronavirus shutdowns. The Statscan data showed, that the gain brought employment to within 720,000 of its pre-pandemic levels. Full-time employment rose by 334,000, compared to 44,200 new part-time positions. Employment in the goods-producing sector grew by 75,100 jobs, while the services sector grew by 303,100 positions. However, with COVID-19 cases surging in Canada, leading to fresh restrictions in the most populous provinces, economists warned there were major headwinds on the horizon for the coming months. In the meantime, Gold rose as the dollar weakened The Canadian dollar strengthened to a three-week high to the greenback.

In Trump's latest twist, days after publicly rejecting the possibility, he signaled that he wants an even bigger stimulus than what Democrats have offered so far, undercutting his own negotiators, who were heading into talks with House Speaker Nancy Pelosi carrying a White House offer of \$1.8 trillion for economic stimulus. Pelosi has proposed a \$2.2 trillion plan, but many Republicans in Congress have said they would oppose any plan approaching that size. Senate Majority Leader Mitch McConnell warned earlier that it unlikely an agreement would be reached before the election. On the corporate side, the tech-heavy Nasdaq 100 jumped more than today with chip maker Xilinx Inc. leaping on a report it's in advanced talks for a \$30 billion takeover by rival Advanced Micro Devices Inc. Crude oil prices fell today but gained this week while U.S. natural gas futures rose almost 4.5% on Friday and were on track to close at the highest since November 2019 on the Hurricane Delta shut-ins and prospects for cooler weather ahead. Hurricane Delta dealt the greatest blow to U.S. offshore Gulf of Mexico energy production in 15 years, halting 92% of the region's oil output and nearly two-thirds of natural gas output.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Eldorado Gold Corp	\$16.28	\$1.49	10.07%
Silvercrest Metals Inc	\$12.52	\$1.04	9.06%
Dundee Precious Metals Inc	\$10.60	\$0.88	9.05%
Fortuna Silver Mines Inc	\$9.18	\$0.70	8.25%
Wesdome Gold Mines Ltd	\$13.88	\$1.00	7.76%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NFI Group Inc	\$16.62	-\$0.85	-4.87%
Celestica Inc	\$9.61	-\$0.45	-4.47%
Air Canada	\$16.09	-\$0.67	-4.00%
Bausch Health Companies Inc	\$22.94	-\$0.90	-3.78%
Enerplus Corp	\$2.67	-\$0.10	-3.61%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	68.83	-0.94	-1.35%	-52.84%
MATERIALS	340.74	10.70	3.24%	26.95%
UTILITIES	311.9	-1.12	-0.36%	8.01%
FINANCIALS	273.09	-2.08	-0.76%	-13.43%
INDUSTRIALS	312.39	0.91	0.29%	9.24%
HEALTH CARE	52.11	-0.40	-0.76%	-31.81%
CONS. DISCRETIONARY	205.69	-0.27	-0.13%	2.30%
CONS. STAPLES	666.51	-2.83	-0.42%	7.65%
INFO TECH.	170.3	0.90	0.53%	44.41%
COMMUNICATION SVCS	160.07	-1.23	-0.76%	-10.68%
REAL ESTATE	281.8	-0.91	-0.32%	-18.65%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.26%	0.39%	0.63%	1.23%
U.S. (YLD%)	0.15%	0.34%	0.77%	1.57%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$40.53	-\$0.660	-1.60%	-33.67%
NATURAL GAS	\$2.76	\$0.133	5.06%	26.08%
GOLD	\$1,927.10	\$38.500	2.04%	26.82%
COPPER	\$3.08	\$0.036	1.17%	10.15%
CAD / USD	\$0.7620	\$0.0044	0.58%	-1.04%
CAD / EUR	€0.6444	€0.0002	0.03%	-6.15%
USD / EUR	€0.8456	-€0.0047	-0.55%	-5.17%
USD / JPY	¥105.60	-¥0.41	-0.39%	-2.77%

Source: Refinitiv



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