

Market Review



INVESTING

September 30, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	27,781.70	329.04	1.20%	29568.57	18213.65	-2.65%
S&P 500	3,363.00	27.53	0.83%	3588.11	2191.86	4.09%
NASDAQ COMPOSITE	11,167.51	82.26	0.74%	12074.07	6631.42	24.46%
S&P/TSX COMPOSITE	16,121.38	-90.14	-0.56%	17970.51	11172.73	-5.52%
STOXX EUROPE 50	2,904.12	-13.77	-0.47%	3539.89	2260.11	-14.66%
FTSE 100	5,866.10	-31.40	-0.53%	7689.67	4898.79	-22.23%
DAX PERFORMANCE-INDEX TR	12,760.73	-65.09	-0.51%	13795.24	8255.65	-3.69%
CAC40	4,803.44	-28.63	-0.59%	6111.41	3632.06	-19.65%
Nikkei 225 Index	23,185.12	-353.98	-1.50%	24115.95	16358.19	-1.99%
HANG SENG INDEX	23,459.05	183.52	0.79%	29174.92	21139.26	-16.78%
Shanghai SE Composite Index	3,218.05	-6.31	-0.20%	3458.79	2646.80	5.51%

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U.S. stocks soar on strong economic data

Brighter U.S. housing and jobs data took center stage today, even as Wall Street braced for a potentially protracted period of uncertainty before November's election and its aftermath. Home-contract signings were at a record high in August, the National Association of Realtors said. Separately, Automatic Data Processing said 749,000 private-sector jobs had been created in September, ahead of estimates for a gain of 650,000, and the strongest reading in three months. ADP's reading could bode well for Friday's more closely followed nonfarm-payrolls report, with 800,000 jobs estimated for September and the unemployment rate slipping to 8.2% from 8.4%. Also, a reading of Chicago-area business activity in September was stronger than expected, with a reading of 62.4. GDP losses for the second quarter also were revised down to -31.4%, from -31.7%. Minneapolis Federal Reserve President Neel Kashkari said to expect only a "grinding" economic recovery, without a dramatic change in policy or a vaccine breakthrough, while urging Congress to provide more fiscal stimulus. In Washington D.C., hopes were rising for Congress to pass another coronavirus fiscal stimulus package before the Nov. 3 presidential election. Negotiations on another big U.S. coronavirus-related economic aid package entered what could be their final hours Wednesday, as lawmakers faced the prospect of no deal ahead of threatened large layoffs by airlines. Treasury Secretary Steven Mnuchin said early today he remained hopeful ahead of outlining the administration's counteroffer to a new \$2.2 trillion House Democratic bill unveiled late Monday. More positive data on potential coronavirus treatments also helped investors sentiment with an experimental COVID-19 drug from Regeneron Pharmaceuticals helping reduce virus levels and improve symptoms in sick patients who weren't hospitalized. Finally, the first presidential debate late Tuesday night, one of a three-part series, between President Donald Trump and Democratic challenger former Vice President Joe Biden did little to alter the trajectory of the race for the White House or to offer clear guidance for market participants on policy. Both candidates suggested that the presidency may not be decided on Election Day. Canada's main stock index fluctuated between gains and losses today, after government data showed the domestic economy expanded in July, bolstering optimism around a post-coronavirus recovery. Real GDP rose 3.0% in July, in line with analysts' expectations, while August GDP is expected to increase by 1.0%. Ontario could see 1,000 new cases of COVID-19 a day by mid-October, the government predicted today, saying rising infections among young people were driving the spread of the virus among all demographics. New projections show a recent upward trajectory in COVID-19, with Ontario's cases currently doubling every 10 to 12 days. In China, A survey of Chinese manufacturers, the Caixin manufacturing purchasing manager's index, showed economic activity accelerating further in September as businesses recovered from the downturn earlier this year due to the pandemic

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Canada Goose Holdings Inc	\$42.77	\$3.02	7.60%
Lundin Mining Corp	\$7.43	\$0.37	5.24%
Ero Copper Corp	\$19.41	\$0.90	4.86%
Trillium Therapeutics Inc	\$18.90	\$0.76	4.19%
Bausch Health Companies Inc	\$20.70	\$0.76	3.81%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
OceanaGold Corp	\$2.05	-\$0.21	-9.29%
Osisko Mining Inc	\$3.47	-\$0.13	-3.61%
Inter Pipeline Ltd	\$13.07	-\$0.49	-3.61%
TC Energy Corp	\$55.90	-\$2.00	-3.45%
SNC-Lavalin Group Inc	\$21.35	-\$0.76	-3.44%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	65.05	-0.61	-0.93%	-55.43%
MATERIALS	334.13	-2.07	-0.62%	24.49%
UTILITIES	305.57	-0.49	-0.16%	5.81%
FINANCIALS	265.39	-0.56	-0.21%	-15.87%
INDUSTRIALS	304.61	-1.73	-0.56%	6.52%
HEALTH CARE	46.23	0.47	1.03%	-39.51%
CONS. DISCRETIONARY	192.42	-0.36	-0.19%	-4.30%
CONS. STAPLES	672.05	-3.86	-0.57%	8.54%
INFO TECH.	166.02	-0.84	-0.50%	40.78%
COMMUNICATION SVCS	158.64	-1.79	-1.12%	-11.47%
REAL ESTATE	275.22	2.52	0.92%	-20.55%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	0.37%	0.57%	1.11%
U.S. (YLD%)	0.13%	0.28%	0.68%	1.46%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$40.07	\$0.780	1.99%	-34.42%
NATURAL GAS	\$2.54	-\$0.018	-0.70%	16.17%
GOLD	\$1,890.00	-\$4.300	-0.23%	24.38%
COPPER	\$3.03	\$0.042	1.39%	8.27%
CAD / USD	\$0.7505	\$0.0037	0.50%	-2.53%
CAD / EUR	€0.6402	€0.0044	0.69%	-6.76%
USD / EUR	€0.8530	€0.0016	0.19%	-4.34%
USD / JPY	¥105.47	-¥0.17	-0.16%	-2.89%

Source: Refinitiv



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