

# Market Review



INVESTING

November 12, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	29,080.17	-317.46	-1.08%	29933.83	18213.65	1.90%
S&P 500	3,537.01	-35.65	-1.00%	3645.99	2191.86	9.48%
NASDAQ COMPOSITE	11,709.59	-76.84	-0.65%	12108.07	6631.42	30.50%
S&P/TSX COMPOSITE	16,582.18	-191.96	-1.14%	17970.51	11172.73	-2.82%
STOXX EUROPE 50	3,056.89	-35.01	-1.13%	3539.89	2260.11	-10.17%
FTSE 100	6,338.94	-43.16	-0.68%	7689.67	4898.79	-15.96%
DAX PERFORMANCE-INDEX TR	13,052.95	-163.23	-1.24%	13795.24	8255.65	-1.48%
CAC40	5,362.57	-82.64	-1.52%	6111.41	3632.06	-10.30%
Nikkei 225 Index	25,520.88	0.00	0.00%	25587.96	16358.19	7.88%
HANG SENG INDEX	26,169.38	-57.60	-0.22%	29174.92	21139.26	-7.17%
Shanghai SE Composite Index	3,338.68	-3.52	-0.11%	3458.79	2646.80	9.46%

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### Rising Corona Cases Spook Market

The S&P 500 and the Dow slipped on Thursday as U.S. coronavirus infections surged and investors weighed the timeline of the mass roll-out of an effective vaccine. New York became the latest state to introduce social distancing restrictions on Wednesday, as new infections in the country surged above 100,000 for an eighth consecutive day. The major averages hit their lows of the day after Federal Reserve Chairman Jerome Powell said the U.S. economic outlook remained uncertain even after positive vaccine news from earlier this week.

In economic news, The number of Americans filing new claims for unemployment benefits fell to a seven-month low last week, but the pace of decline has slowed and further improvement could be limited by a raging COVID-19 pandemic and lack of additional fiscal stimulus. Initial claims for state unemployment benefits fell by 48,000 to a seasonally adjusted 709,000 for the week ended Nov. 7. Data for the prior week was revised to show 6,000 more applications received than previously reported. Economists had forecast 735,000 applications in the latest week. Other data on Thursday showed consumer prices were unchanged in October as moderate gains in the cost of food were offset by cheaper gasoline amid slack in the economy. The frail economy is one of the major challenges President-elect Joe Biden faces when he takes over from President Donald Trump in January. Euro zone industrial production unexpectedly declined in September, driven chiefly by a sharp fall in the output of durable consumer goods and weakness in Italy, sounding a negative note to a quarter that had begun strongly. The European Union's statistics office Eurostat said on Thursday that industrial production in the 19 countries sharing the euro fell 0.4% month-on-month in September for a 6.8% year-on-year decline. Britain's economy grew by a slower than expected 1.1% in September from August, lagging other rich nations as it struggled to recover from the shock of the pandemic even before the latest COVID-19 lockdown. The slowdown in Thursday's official data cemented expectations that the economy will shrink again as 2020 ends, with uncertainty about the Dec. 31 deadline for a post-Brexit European Union trade deal adding to the coronavirus drag.

In corporate news, Manulife Financial Corp said third-quarter core profit declined less than analysts had expected, helped by earnings growth in Asia and asset management, but it warned the COVID-19 pandemic posed risks. Loblaw Companies Ltd. raised its dividend as its third-quarter profit and sales climbed higher compared with a year ago and topped expectations

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Intertape Polymer Group Inc	\$20.18	\$3.47	20.77%
SSR Mining Inc	\$25.94	\$2.28	9.64%
Teranga Gold Corp	\$14.03	\$0.90	6.85%
Lundin Gold Inc	\$11.82	\$0.62	5.54%
Osisko Mining Inc	\$3.86	\$0.20	5.46%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NFI Group Inc	\$15.83	-\$2.33	-12.83%
Cascades Inc	\$13.54	-\$1.56	-10.33%
Aurora Cannabis Inc	\$9.18	-\$0.85	-8.47%
Vermilion Energy Inc	\$4.03	-\$0.37	-8.41%
Enerplus Corp	\$2.71	-\$0.23	-7.82%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	74.81	-4.55	-5.73%	-48.75%
MATERIALS	323.31	3.47	1.08%	20.46%
UTILITIES	318.34	-2.34	-0.73%	10.24%
FINANCIALS	284.88	-2.90	-1.01%	-9.70%
INDUSTRIALS	318.8	-1.85	-0.58%	11.48%
HEALTH CARE	57.44	-1.36	-2.31%	-24.84%
CONS. DISCRETIONARY	212.39	-3.61	-1.67%	5.63%
CONS. STAPLES	659.45	3.44	0.52%	6.51%
INFO TECH.	158.84	-3.56	-2.19%	34.69%
COMMUNICATION SVCS	165.84	-0.91	-0.55%	-7.46%
REAL ESTATE	299.83	-4.96	-1.63%	-13.45%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.28%	0.46%	0.72%	1.27%
U.S. (YLD%)	0.18%	0.40%	0.88%	1.64%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$41.01	-\$0.440	-1.06%	-32.88%
NATURAL GAS	\$2.96	-\$0.075	-2.47%	35.04%
GOLD	\$1,878.50	\$17.800	0.96%	23.63%
COPPER	\$3.14	\$0.015	0.48%	12.53%
CAD / USD	\$0.7610	-\$0.0045	-0.59%	-1.17%
CAD / EUR	€0.6444	-€0.0055	-0.85%	-6.15%
USD / EUR	€0.8467	-€0.0023	-0.27%	-5.05%
USD / JPY	¥105.11	-¥0.31	-0.29%	-3.22%

Source: Refinitiv



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