

Market Review



INVESTING

November 5, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	28,390.18	542.52	1.95%	29568.57	18213.65	-0.52%
S&P 500	3,510.45	67.01	1.95%	3588.11	2191.86	8.66%
NASDAQ COMPOSITE	11,890.93	300.15	2.59%	12074.07	6631.42	32.52%
S&P/TSX COMPOSITE	16,298.17	299.43	1.87%	17970.51	11172.73	-4.48%
STOXX EUROPE 50	2,907.40	20.13	0.70%	3539.89	2260.11	-14.56%
FTSE 100	5,906.18	22.92	0.39%	7689.67	4898.79	-21.69%
DAX PERFORMANCE-INDEX TR	12,568.09	243.87	1.98%	13795.24	8255.65	-5.14%
CAC40	4,983.99	61.14	1.24%	6111.41	3632.06	-16.63%
Nikkei 225 Index	24,105.28	0.00	0.00%	24115.95	16358.19	1.90%
HANG SENG INDEX	25,695.92	809.78	3.25%	29174.92	21139.26	-8.85%
Shanghai SE Composite Index	3,320.13	42.69	1.30%	3458.79	2646.80	8.85%

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Biden edges closer to win as Trump launches lawsuits and claims 'fraud'.

U.S. stocks jumped today as investors bet that Republicans would retain control of the Senate and block any major policy changes under a possible Joe Biden White House win. With votes still being counted in battleground states two days after polls closed, protesters from both sides staging street demonstrations in major cities over the vote counting, Democrat Joe Biden is getting closer to victory as he was continuing to cut into Trump's leads in Pennsylvania and Georgia while retaining slim margins in Nevada and Arizona. Donald Trump escalated his legal efforts today hoping to slow down his opponent and again alleged voting fraud without providing evidence. So far, his campaign already lost court rulings in the closely-contested states of Georgia and Michigan, but he vowed to bring a new lawsuit challenging what he called voting irregularities in Nevada. Market wise, investors were abandoning cautious pre-election positioning, driving broad gains for a fourth straight session. While a fiscal stimulus package is now widely expected, the size of any deal reached in a divided Congress is likely to be much smaller than anticipated. Equity markets got a brief additional boost from the Fed's statement in the afternoon. The central bank kept its loose monetary policy intact and again pledged to do whatever it can to sustain an economy severely damaged by the coronavirus pandemic. The tech-heavy Nasdaq, packed with "stay-at-home" corporate winners under this year's lockdowns, gained and was within striking distance of its Sept. 2 record closing high. All 11 of the major S&P 500 sectors moved higher in a broad rally, and the VIX volatility index, which has risen in recent months as investors feared the vote might spark falls in shares, retreated to its lowest in three weeks. Qualcomm Inc. surged more than 13% after the chipmaker forecast fiscal first-quarter revenue above estimates as it predicted solid growth in 5G smart phones sales next year.

In Canada, equities rose, led by a surge in materials stocks and upbeat earnings. Luxury parka maker Canada Goose Holdings Inc beat estimates for quarterly revenue, while retailer Canadian Tire Corp Ltd reported better-than-expected quarterly results. Tourmaline Oil Corp rose almost 8% after multiple brokerages raised their price targets following strong quarterly results and the announcement of two acquisitions. Convenience store operator Alimentation Couche-Tard Inc. has entered the Asian market through a deal to buy Convenience Retail Asia Ltd's Hong Kong unit for \$359.80 million. The unit, which holds the second largest market share in Hong Kong, comprises 340 Circle K stores.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Aurora Cannabis Inc	\$8.18	\$2.36	40.55%
Lightspeed POS Inc	\$52.85	\$7.40	16.28%
Cronos Group Inc	\$8.45	\$1.17	16.07%
Silvercrest Metals Inc	\$13.59	\$1.79	15.17%
Silvercorp Metals Inc	\$10.36	\$1.28	14.10%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Badger Daylighting Ltd	\$35.60	-\$5.05	-12.42%
Norbord Inc	\$45.35	-\$2.03	-4.28%
Stantec Inc	\$38.17	-\$1.41	-3.56%
TMX Group Ltd	\$128.85	-\$4.48	-3.36%
Gildan Activewear Inc	\$28.90	-\$0.96	-3.22%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	66.99	0.27	0.40%	-54.10%
MATERIALS	346.42	19.92	6.10%	29.07%
UTILITIES	310.7	2.92	0.95%	7.59%
FINANCIALS	269.47	0.44	0.16%	-14.58%
INDUSTRIALS	311.06	6.13	2.01%	8.77%
HEALTH CARE	53.2	3.08	6.15%	-30.38%
CONS. DISCRETIONARY	202.88	6.19	3.15%	0.90%
CONS. STAPLES	657.83	11.06	1.71%	6.25%
INFO TECH.	165.36	3.36	2.07%	40.22%
COMMUNICATION SVCS	156.07	0.09	0.06%	-12.91%
REAL ESTATE	283.35	0.63	0.22%	-18.21%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	0.38%	0.61%	1.19%
U.S. (YLD%)	0.15%	0.33%	0.77%	1.53%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$38.51	-\$0.640	-1.63%	-36.97%
NATURAL GAS	\$2.93	-\$0.112	-3.68%	34.03%
GOLD	\$1,947.30	\$52.700	2.78%	28.15%
COPPER	\$3.11	\$0.006	0.18%	11.18%
CAD / USD	\$0.7666	\$0.0002	0.03%	-0.44%
CAD / EUR	€0.6480	€0.0001	0.02%	-5.62%
USD / EUR	€0.8454	€0.0000	0.00%	-5.19%
USD / JPY	¥103.46	-¥0.01	-0.01%	-4.74%

Source: Refinitiv



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