

# Market Review



INVESTING

November 9, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	29,157.97	834.57	2.95%	29568.57	18213.65	2.17%
S&P 500	3,548.36	38.92	1.11%	3588.11	2191.86	9.83%
NASDAQ COMPOSITE	11,713.78	-181.45	-1.53%	12074.07	6631.42	30.55%
S&P/TSX COMPOSITE	16,475.86	193.03	1.19%	17970.51	11172.73	-3.44%
STOXX EUROPE 50	3,021.42	121.01	4.17%	3539.89	2260.11	-11.21%
FTSE 100	6,186.29	276.27	4.67%	7689.67	4898.79	-17.98%
DAX PERFORMANCE-INDEX TR	13,095.97	615.95	4.94%	13795.24	8255.65	-1.16%
CAC40	5,336.32	375.44	7.57%	6111.41	3632.06	-10.73%
Nikkei 225 Index	24,839.84	0.00	0.00%	24962.80	16358.19	5.00%
HANG SENG INDEX	26,016.17	303.20	1.18%	29174.92	21139.26	-7.71%
Shanghai SE Composite Index	3,373.73	61.57	1.86%	3458.79	2646.80	10.61%

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### Markets Rise on Vaccine Hopes

Wall Street's rose on Monday as the first successful data from a late-stage COVID-19 vaccine trial spurred hopes of the economy recovering quickly from a year of pandemic-driven crisis. Oil prices surged and U.S. Treasuries sold off. Pfizer Inc's experimental COVID-19 vaccine was more than 90% effective based on initial trial results, the company said on Monday, a major victory in the fight against a pandemic that has killed over a million people and battered the world's economy. Pfizer and its German partner said they had so far found no serious safety concerns and expected to seek U.S. authorization this month for emergency use of the vaccine, raising the possibility of a regulatory decision as soon as December. Joe Biden's clinching over the weekend of a tightly-fought presidential election also fuelling gains. The companies hit hardest by months of travel bans and lockdowns soared. Vaccine news sent European shares to an eight-month high on Monday and investors dumped euro zone government bonds on Monday and yields surged. The benchmark German 10-year yield rose 11.5 basis points to -0.507%, staging its biggest rise since March. Japan's Nikkei share average on Monday reached a high last seen almost three decades ago, after Joe Biden clinched the U.S. presidency, with Honda Motors leading gains among carmakers on strong earnings figures.

In corporate news, Air Canada posted its third straight quarterly loss on Monday, as the COVID-19 pandemic crippled air travel forcing Canada's biggest airline to cut the majority of its flights. Air Canada said third-quarter net cash burn slowed to C\$9 million per day on average, compared with about C\$19 million per day in the second quarter. Canopy Growth Corp reported a smaller quarterly loss on Monday, buoyed by cost cuts and more people turning to cannabis to cope with coronavirus-related lockdowns. McDonald's beat third-quarter revenue and profit estimates on Monday, as customers in the United States ordered more hamburgers and fries in drive-thru outlets and on delivery apps to avoid dining out during the COVID-19 pandemic. The company's limited-time promotional deal with rapper Travis Scott, which caused shortages of some ingredients, and other marketing investments also helped sales bounce back from pandemic lows, sending its shares over 6% higher amid broader market gains. VF Corp said on Monday it would pay \$2.1 billion to buy streetwear apparel company Supreme, adding another popular brand to the Vans shoe maker's roster.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Air Canada	\$20.35	\$4.53	28.63%
Vermilion Energy Inc	\$4.28	\$0.88	25.88%
MEG Energy Corp	\$3.02	\$0.60	24.79%
Suncor Energy Inc	\$19.05	\$3.77	24.67%
Canadian Natural Resources Ltd	\$26.19	\$4.83	22.61%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Shopify Inc	\$1,173.53	-\$187.92	-13.80%
Cargojet Inc	\$210.28	-\$32.27	-13.30%
Agnico Eagle Mines Ltd	\$98.87	-\$10.87	-9.91%
Kinaxis Inc	\$191.27	-\$19.89	-9.42%
Pan American Silver Corp	\$43.89	-\$4.30	-8.92%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	76.84	11.01	16.72%	-47.36%
MATERIALS	328.96	-17.40	-5.02%	22.56%
UTILITIES	317.45	4.10	1.31%	9.93%
FINANCIALS	279.61	10.63	3.95%	-11.37%
INDUSTRIALS	317.13	5.11	1.64%	10.90%
HEALTH CARE	59.79	3.77	6.73%	-21.76%
CONS. DISCRETIONARY	212.41	9.97	4.92%	5.64%
CONS. STAPLES	654.33	-10.13	-1.52%	5.68%
INFO TECH.	160.04	-7.70	-4.59%	35.71%
COMMUNICATION SVCS	160.55	4.07	2.60%	-10.41%
REAL ESTATE	296.78	14.00	4.95%	-14.33%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.28%	0.48%	0.75%	1.32%
U.S. (YLD%)	0.17%	0.43%	0.93%	1.72%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$40.04	\$2.900	7.81%	-34.47%
NATURAL GAS	\$2.86	-\$0.030	-1.04%	30.56%
GOLD	\$1,865.00	-\$85.300	-4.37%	22.74%
COPPER	\$3.15	-\$0.004	-0.11%	12.58%
CAD / USD	\$0.7683	\$0.0024	0.31%	-0.22%
CAD / EUR	€0.6500	€0.0053	0.82%	-5.33%
USD / EUR	€0.8460	€0.0042	0.50%	-5.13%
USD / JPY	¥105.35	¥2.02	1.95%	-3.00%

Source: Refinitiv



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