

Market Review



INVESTING

December 10, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	29,999.26	-69.55	-0.23%	30319.70	18213.65	5.12%
S&P 500	3,668.10	-4.72	-0.13%	3712.39	2191.86	13.54%
NASDAQ COMPOSITE	12,405.81	66.86	0.54%	12607.14	6631.42	38.26%
S&P/TSX COMPOSITE	17,593.34	33.48	0.19%	17970.51	11172.73	3.11%
STOXX EUROPE 50	3,099.95	-2.14	-0.07%	3539.89	2260.11	-8.91%
FTSE 100	6,599.76	35.47	0.54%	7689.67	4898.79	-12.50%
DAX PERFORMANCE-INDEX TR	13,295.73	-44.53	-0.33%	13795.24	8255.65	0.35%
CAC40	5,549.65	2.83	0.05%	6111.41	3632.06	-7.17%
Nikkei 225 Index	26,756.24	0.00	0.00%	26894.25	16358.19	13.10%
HANG SENG INDEX	26,410.59	-92.25	-0.35%	29174.92	21139.26	-6.31%
Shanghai SE Composite Index	3,373.28	1.31	0.04%	3465.73	2646.80	10.59%

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US Markets Await Stimulus

US Markets seasawed on Thursday as investors weighed signs of progress in fiscal stimulus talks against data showing a surge in jobless claims, while energy stocks soared on a sharp jump in oil prices. The S&P energy index intraday hit a six-month high as crude prices surged above \$50 a barrel for the first time since early March. The three major stock indexes got a boost after U.S. Treasury Secretary Steven Mnuchin said talks between Republican and Democratic senators on COVID-19 relief were making "a lot of progress" with more discussions expected in the day. U.S. lawmakers approved a stopgap government funding bill on Wednesday that would provide more time for negotiations, but an agreement has remained elusive due to disagreements over aid to state and local governments and business liability protections. Euro zone stocks hit a two-week low on Thursday, with banks taking a knock after the European Central Bank forecast a slower rebound in growth next year even as it rolled out more stimulus measures to support the bloc's pandemic-hit economy. The European Central Bank eased policy once again on Thursday to help the euro zone economy cope with the second wave of the coronavirus pandemic, which is almost certain to plunge the bloc into yet another recession this quarter. The ECB increased the overall size of its Pandemic Emergency Purchase Programme by 500 billion euros to 1.85 trillion euros and extended the scheme by 9 months to March 2022, with the aim of keeping government and corporate borrowing costs at record lows.

In economic news, Britain's economic recovery almost ground to a halt in October as a surge in coronavirus cases hammered the hospitality sector, adding to the chances that the economy will shrink over the final three months of 2020. Thursday's official data showed the economy lost momentum as public authorities in much of the United Kingdom barred people from socialising in pubs and restaurants, ahead of a broader four-week partial lockdown across England in November. Gross domestic product rose 0.4% in October after expanding 1.1% in September, the Office for National Statistics said, the weakest growth since output collapsed in April during the first lockdown. The pace of US weekly jobless claims jumped last week after filings caught up with a decline due in part to the Thanksgiving holiday. First-time claims for unemployment insurance totaled 853,000, an increase from the upwardly revised 716,000 total a week before, the Labor Department reported Thursday. Economists had been expecting 730,000

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Enerplus Corp	\$4.22	\$0.38	9.90%
Vermilion Energy Inc	\$6.61	\$0.52	8.54%
Whitecap Resources Inc	\$4.83	\$0.31	6.86%
MEG Energy Corp	\$4.53	\$0.29	6.84%
Cameco Corp	\$15.85	\$1.01	6.81%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canada Goose Holdings Inc	\$39.76	-\$1.54	-3.73%
Franco-Nevada Corp	\$167.37	-\$6.42	-3.69%
Empire Company Ltd	\$34.94	-\$1.14	-3.16%
Cronos Group Inc	\$10.37	-\$0.29	-2.72%
Kinaxis Inc	\$175.00	-\$4.86	-2.70%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	96.25	3.69	3.99%	-34.06%
MATERIALS	316.37	-2.42	-0.76%	17.87%
UTILITIES	315.98	0.62	0.20%	9.42%
FINANCIALS	309.93	0.02	0.01%	-1.76%
INDUSTRIALS	327.3	-1.15	-0.35%	14.45%
HEALTH CARE	64.38	0.41	0.64%	-15.76%
CONS. DISCRETIONARY	227.27	-1.46	-0.64%	13.03%
CONS. STAPLES	651.42	-6.61	-1.00%	5.21%
INFO TECH.	177.79	1.37	0.78%	50.76%
COMMUNICATION SVCS	169.06	-1.04	-0.61%	-5.66%
REAL ESTATE	303.54	1.76	0.58%	-12.38%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.27%	0.47%	0.74%	1.28%
U.S. (YLD%)	0.14%	0.39%	0.91%	1.63%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$46.91	\$1.390	3.05%	-23.22%
NATURAL GAS	\$2.57	\$0.124	5.08%	17.22%
GOLD	\$1,835.50	\$0.900	0.05%	20.80%
COPPER	\$3.58	\$0.070	2.00%	28.06%
CAD / USD	\$0.7847	\$0.0045	0.58%	1.91%
CAD / EUR	€0.6462	€0.0005	0.08%	-5.88%
USD / EUR	€0.8235	-€0.0041	-0.50%	-7.65%
USD / JPY	¥104.21	¥0.00	0.00%	-4.05%

Source: Refinitiv



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