

Market Review



INVESTING

December 11, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,046.37	47.11	0.16%	30319.70	18213.65	5.28%
S&P 500	3,663.46	-4.64	-0.13%	3712.39	2191.86	13.39%
NASDAQ COMPOSITE	12,377.87	-27.94	-0.23%	12607.14	6631.42	37.95%
S&P/TSX COMPOSITE	17,548.92	-44.42	-0.25%	17970.51	11172.73	2.85%
STOXX EUROPE 50	3,078.02	-21.93	-0.71%	3539.89	2260.11	-9.55%
FTSE 100	6,546.75	-53.01	-0.80%	7689.67	4898.79	-13.20%
DAX PERFORMANCE-INDEX TR	13,114.30	-181.43	-1.36%	13795.24	8255.65	-1.02%
CAC40	5,507.55	-42.10	-0.76%	6111.41	3632.06	-7.87%
Nikkei 225 Index	26,652.52	-103.72	-0.39%	26894.25	16358.19	12.66%
HANG SENG INDEX	26,505.87	95.28	0.36%	29174.92	21139.26	-5.97%
Shanghai SE Composite Index	3,347.19	-26.08	-0.77%	3465.73	2646.80	9.74%

Market Review

Markets weak to end the week

Wall Street's main indexes were weak on Friday and registered their worst week since late October, as doubts over fresh economic stimulus dented confidence, even as regulators inched toward emergency use approval of a COVID-19 vaccine. With daily coronavirus death tolls at alarming levels, fresh business restrictions in many U.S. states and increasing layoffs, investors are counting on more fiscal relief to sustain a nascent economic recovery as most government aid has dried up. Alternating headlines on progress toward a stimulus deal have kept investors on edge, after optimism over a working vaccine pushed Wall Street's main indexes to record highs this week. Friday's decline came as negotiations over a coronavirus relief deal dragged on. Lawmakers seek to pass a bill before lifelines expire at the end of 2020, but disagreements over state and local stimulus, unemployment assistance and stimulus checks still exist. House Speaker Nancy Pelosi on Thursday raised the possibility of stimulus negotiations dragging on through Christmas.

In economic news, producer prices in Canada fell by 0.6% in November from October, primarily due to declining lumber costs. Lumber and other wood products prices fell 11.1%, with softwood lumber costs down 21.1%, Statscan said. Producer prices gained 0.1% from a year earlier. A separate report showed Canadian industries ran at 76.5% of capacity in the third quarter of 2020, up from an upwardly revised 70.7% in the second quarter. The increase was mainly attributed to the construction sector but most the capacity utilization rate of most industries remained below pre-pandemic levels. South of the boarder, U.S. producer prices barely rose in November, supporting views that inflation would remain benign in the near term as a flare up in new COVID-19 infections restrains the labor market and demand for services. The producer price index for final demand edged up 0.1% last month after increasing 0.3% in October, the Labor Department said on Friday. That was the smallest gain since April. In the 12 months through November, the PPI advanced 0.8% after increasing 0.5% in October. Economists had forecast the PPI gaining 0.2% in November and rising 0.8% on a year-on-year basis.

In corporate news, Disney soared after announcing their Disney+ service has 86.8 million subscribers and expects have between 230 million to 260 million subscribers by 2024. The company said over the past 2 months, the service has added more than 13 million subscribers. Costco beat estimates by 24 cents a share, with quarterly earnings of \$2.29 per share. The warehouse retailer's revenue also exceeded Wall Street forecasts. Comparable sales jumped 15.4% as the pandemic fueled

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Transcontinental Inc	\$22.21	\$1.98	9.79%
Cameco Corp	\$17.01	\$1.16	7.32%
Whitecap Resources Inc	\$5.10	\$0.27	5.59%
Tourmaline Oil Corp	\$17.87	\$0.53	3.06%
Boralex Inc	\$39.20	\$0.97	2.54%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Ero Copper Corp	\$18.05	-\$0.74	-3.94%
Colliers International Group Inc	\$111.75	-\$4.26	-3.67%
Gildan Activewear Inc	\$34.54	-\$1.22	-3.41%
Hudbay Minerals Inc	\$8.35	-\$0.28	-3.24%
Martinrea International Inc	\$14.88	-\$0.47	-3.06%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	96.35	0.10	0.10%	-33.99%
MATERIALS	315.04	-1.33	-0.42%	17.38%
UTILITIES	316.26	0.28	0.09%	9.52%
FINANCIALS	308.87	-1.06	-0.34%	-2.09%
INDUSTRIALS	327.85	0.55	0.17%	14.64%
HEALTH CARE	63.25	-1.13	-1.76%	-17.23%
CONS. DISCRETIONARY	223.55	-3.72	-1.64%	11.18%
CONS. STAPLES	653.98	2.56	0.39%	5.63%
INFO TECH.	176.84	-0.95	-0.53%	49.95%
COMMUNICATION SVCS	169.45	0.39	0.23%	-5.44%
REAL ESTATE	303.49	-0.05	-0.02%	-12.39%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.27%	0.45%	0.71%	1.27%
U.S. (YLD%)	0.12%	0.36%	0.89%	1.63%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$46.61	-\$0.170	-0.36%	-23.72%
NATURAL GAS	\$2.60	\$0.043	1.68%	18.59%
GOLD	\$1,839.10	\$5.500	0.30%	21.03%
COPPER	\$3.53	-\$0.044	-1.22%	26.23%
CAD / USD	\$0.7831	-\$0.0018	-0.23%	1.70%
CAD / EUR	€0.6463	-€0.0002	-0.03%	-5.87%
USD / EUR	€0.8254	€0.0017	0.21%	-7.44%
USD / JPY	¥104.01	-¥0.19	-0.18%	-4.24%

Source: Refinitiv



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