

Market Review



INVESTING

December 18, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,179.05	-124.32	-0.41%	30325.79	18213.65	5.75%
S&P 500	3,709.41	-13.07	-0.35%	3725.12	2191.86	14.81%
NASDAQ COMPOSITE	12,755.64	-9.11	-0.07%	12765.25	6631.42	42.16%
S&P/TSX COMPOSITE	17,534.63	-118.31	-0.67%	17970.51	11172.73	2.76%
STOXX EUROPE 50	3,096.29	-10.66	-0.34%	3539.89	2260.11	-9.01%
FTSE 100	6,529.18	-21.88	-0.33%	7689.67	4898.79	-13.43%
DAX PERFORMANCE-INDEX TR	13,630.51	-36.74	-0.27%	13795.24	8255.65	2.88%
CAC40	5,527.84	-21.62	-0.39%	6111.41	3632.06	-7.53%
Nikkei 225 Index	26,763.39	-43.28	-0.16%	26894.25	16358.19	13.13%
HANG SENG INDEX	26,498.60	-179.78	-0.67%	29174.92	21139.26	-6.00%
Shanghai SE Composite Index	3,394.90	-9.98	-0.29%	3465.73	2646.80	11.30%

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Canada October retail sales grew by 0.4%.

Canada's main stock index shed initial gains on Friday to snap its three-day winning streak due to weakness in materials sector, while strength in energy stocks and upbeat economic data helped limit losses. Canadian retail sales grew by 0.4% to \$54.59 billion in October, led by motor vehicle and parts dealers. Sales increased in six of 11 subsectors, representing more than 50% of retail trade. In volume terms, sales also edged up 0.2%. On the equity market side, the materials sector lost more than 1% as gold prices retreated from its one-month high. BlackBerry Ltd fell more than 15%, the most on the TSX, after the cybersecurity firm missed Wall Street estimates for third-quarter revenue. Canadians are stuffing savings into bank deposits at some of the fastest rates since the global financial crisis, but smaller lenders are losing out to the 6 big banks, facing a tough time when the economy and lending begin to recover. The 6 biggest banks grew personal deposits by 21% in the three months to Oct. 31 from a year earlier to a record C\$1.7 trillion, driven by government stimulus and business closures that have crimped spending. Smaller lenders, however, struggled to record growth figures in the single digits, despite offering higher interest rates. Many big bank clients favour familiarity when times are tough and perceive them as being safer, even though all deposits are federally insured.

U.S. equity markets were also slightly lower today, retreating from their record highs reached at the open as trading volumes during the day was higher than usual due to "quadruple witching". As the coronavirus stimulus deal remained the main focus for investors, the U.S. Congress looked increasingly unlikely on Friday to meet the deadline to agree on \$900 billion in fresh COVID-19 aid and instead may pass a third stopgap spending bill to keep the government from shutting down at midnight. After months of partisan finger-pointing and inaction, Republicans and Democrats have been negotiating intensely this week on what is expected to be the biggest package since spring to provide relief to a country struggling with a pandemic that is killing over 3,000 people a day. Electric-car maker Tesla shares hit a lifetime high on massive trading volumes, as it is set to become the most valuable company to be ever added to S&P 500 Index next week. FedEx Corp fell more than 5% after it did not give an earnings forecast for 2021, even as its quarterly profit almost doubled. The United States also added dozens of Chinese companies, including the country's top chipmaker, to a trade blacklist on Friday as U.S. President Donald Trump's administration ramps up pressure on China in his final weeks in office.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Trillium Therapeutics Inc	\$15.97	\$0.71	4.65%
Ballard Power Systems Inc	\$27.12	\$1.10	4.23%
Methanex Corp	\$58.10	\$2.11	3.77%
Corus Entertainment Inc	\$4.24	\$0.14	3.41%
Gildan Activewear Inc	\$35.79	\$1.13	3.26%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$8.85	-\$1.66	-15.79%
Enghouse Systems Ltd	\$61.86	-\$6.03	-8.88%
OceanaGold Corp	\$2.39	-\$0.15	-5.91%
Alamos Gold Inc	\$11.93	-\$0.57	-4.56%
Silvercrest Metals Inc	\$12.29	-\$0.52	-4.06%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	92.37	-0.62	-0.67%	-36.72%
MATERIALS	323.32	-4.91	-1.50%	20.46%
UTILITIES	313.32	-2.47	-0.78%	8.50%
FINANCIALS	304.16	-2.01	-0.66%	-3.59%
INDUSTRIALS	327.7	-0.03	-0.01%	14.59%
HEALTH CARE	62.48	-0.12	-0.19%	-18.24%
CONS. DISCRETIONARY	230.87	0.69	0.30%	14.82%
CONS. STAPLES	645.27	-1.80	-0.28%	4.22%
INFO TECH.	182.39	-2.30	-1.25%	54.66%
COMMUNICATION SVCS	165.62	0.20	0.12%	-7.58%
REAL ESTATE	302.11	-4.72	-1.54%	-12.79%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	0.46%	0.75%	1.30%
U.S. (YLD%)	0.12%	0.38%	0.95%	1.70%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$49.05	\$0.690	1.43%	-19.72%
NATURAL GAS	\$2.71	\$0.076	2.88%	23.89%
GOLD	\$1,888.00	\$0.800	0.04%	24.25%
COPPER	\$3.63	\$0.033	0.92%	29.92%
CAD / USD	\$0.7825	-\$0.0035	-0.45%	1.62%
CAD / EUR	€0.6386	-€0.0020	-0.31%	-6.99%
USD / EUR	€0.8162	€0.0012	0.15%	-8.47%
USD / JPY	¥103.32	¥0.22	0.21%	-4.87%

Source: Refinitiv



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