

Market Review



INVESTING

December 21, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,216.45	37.40	0.12%	30343.59	18213.65	5.88%
S&P 500	3,694.92	-14.49	-0.39%	3726.70	2191.86	14.37%
NASDAQ COMPOSITE	12,742.52	-13.12	-0.10%	12809.60	6631.42	42.02%
S&P/TSX COMPOSITE	17,500.89	-33.74	-0.19%	17970.51	11172.73	2.56%
STOXX EUROPE 50	3,018.02	-78.27	-2.53%	3539.89	2260.11	-11.31%
FTSE 100	6,416.32	-112.86	-1.73%	7689.67	4898.79	-14.93%
DAX PERFORMANCE-INDEX TR	13,246.30	-384.21	-2.82%	13795.24	8255.65	-0.02%
CAC40	5,393.34	-134.50	-2.43%	6111.41	3632.06	-9.78%
Nikkei 225 Index	26,714.42	0.00	0.00%	26905.67	16358.19	12.93%
HANG SENG INDEX	26,306.68	-191.92	-0.72%	29174.92	21139.26	-6.68%
Shanghai SE Composite Index	3,420.57	25.67	0.76%	3465.73	2646.80	12.15%

Market Review

Stocks pare drop as traders weigh virus outlook

The S&P 500 lost ground today, but was well off its session lows as investors grappled with the outbreak of an ominous new strain of COVID-19 along with the likely passage of a long-awaited stimulus package. The Nasdaq joined the S&P 500 in the red, but financials helped the blue-chip Dow reverse course for a modest gain. The U.S. Federal Reserve released the results of its semiannual stress test late Friday and announced relaxed restrictions on banks buybacks and dividends. Congress hammered out a pandemic relief agreement on Sunday after months of partisan wrangling. The \$900 billion package, expected to pass on Monday, includes unemployment aid and steers money to small businesses, airlines, transit systems and vaccine distribution. But the emergence of new, highly infectious strain of COVID-19 in Britain has raised fears of additional shutdowns, and prompted countries around the world to shut their doors to travelers from the United Kingdom. The news sent airline stocks sliding, even with the prospect of \$15 billion in payroll assistance for commercial carriers included in the stimulus deal. Tesla Inc became the most valuable company ever added to the S&P 500 and will account for about 1.69% of the index. The electric car maker's stock dropped more than 6%.

Energy stocks dragged Canada's main stock index on Monday after oil prices tumbled on concerns that tighter coronavirus-led restrictions in Europe would lead to a slower fuel-demand recovery. The energy sector plunged almost 3%, as both U.S. crude and Brent crude fell about 3%. The largest percentage gainer on the TSX was Great Canadian Gaming Corp, which jumped 17%, after the casino operator agreed to be acquired by a fund managed by an affiliate of Apollo Global Management for an increased purchase price. In economic data, Canadian wholesale sales in November most likely rose by 1.0% after a similar 1.0% increase in October, Statscan said in a flash estimate released this morning. European shares fell today in their worst session in almost two months as the rapid spread of a new strain of the coronavirus forced more stringent curbs in Britain and travel bans from several countries. The UK imposed an effective lockdown and reversed plans to ease curbs over Christmas as the new strain is up to 70% more transmissible than the original. Uncertainty over Brexit trade deal negotiations added to pressure on the market. With less than two weeks before Britain leaves the European Union's orbit, neither side has budged far enough for a breakthrough.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Great Canadian Gaming Corp	\$43.51	\$6.27	16.84%
Silvercrest Metals Inc	\$13.06	\$0.77	6.27%
Kinaxis Inc	\$180.65	\$10.66	6.27%
Fortuna Silver Mines Inc	\$9.97	\$0.55	5.84%
MAG Silver Corp	\$24.20	\$1.25	5.45%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Enerplus Corp	\$3.97	-\$0.31	-7.24%
Vermilion Energy Inc	\$5.73	-\$0.43	-6.98%
Aurora Cannabis Inc	\$11.47	-\$0.83	-6.75%
MEG Energy Corp	\$4.31	-\$0.29	-6.30%
Crescent Point Energy Corp	\$2.91	-\$0.19	-6.13%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	89.9	-2.47	-2.67%	-38.41%
MATERIALS	325.18	1.86	0.58%	21.15%
UTILITIES	313.04	-0.28	-0.09%	8.40%
FINANCIALS	303.4	-0.76	-0.25%	-3.83%
INDUSTRIALS	326.49	-1.21	-0.37%	14.17%
HEALTH CARE	61.35	-1.13	-1.81%	-19.72%
CONS. DISCRETIONARY	229.81	-1.06	-0.46%	14.29%
CONS. STAPLES	643.54	-1.73	-0.27%	3.94%
INFO TECH.	185.94	3.55	1.95%	57.67%
COMMUNICATION SVCS	164.14	-1.48	-0.89%	-8.40%
REAL ESTATE	298.28	-3.83	-1.27%	-13.90%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.24%	0.44%	0.73%	1.28%
U.S. (YLD%)	0.12%	0.38%	0.93%	1.67%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$47.74	-\$1.310	-2.67%	-21.87%
NATURAL GAS	\$2.70	-\$0.002	-0.07%	23.25%
GOLD	\$1,877.70	-\$8.000	-0.42%	23.57%
COPPER	\$3.58	-\$0.054	-1.47%	27.95%
CAD / USD	\$0.7778	-\$0.0045	-0.58%	1.01%
CAD / EUR	€0.6358	-€0.0023	-0.36%	-7.40%
USD / EUR	€0.8174	€0.0017	0.21%	-8.33%
USD / JPY	¥103.30	-¥0.01	-0.01%	-4.89%

Source: Refinitiv



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