

Market Review



INVESTING

December 22, 2020

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,015.51	-200.94	-0.67%	30343.59	18213.65	5.18%
S&P 500	3,687.26	-7.66	-0.21%	3726.70	2191.86	14.13%
NASDAQ COMPOSITE	12,807.92	65.40	0.51%	12809.60	6631.42	42.74%
S&P/TSX COMPOSITE	17,552.46	51.57	0.29%	17970.51	11172.73	2.87%
STOXX EUROPE 50	3,049.64	31.62	1.05%	3539.89	2260.11	-10.38%
FTSE 100	6,453.16	36.84	0.57%	7689.67	4898.79	-14.44%
DAX PERFORMANCE-INDEX TR	13,418.11	171.81	1.30%	13795.24	8255.65	1.28%
CAC40	5,466.86	73.52	1.36%	6111.41	3632.06	-8.55%
Nikkei 225 Index	26,436.39	-278.03	-1.04%	26905.67	16358.19	11.75%
HANG SENG INDEX	26,119.25	-187.43	-0.71%	29174.92	21139.26	-7.34%
Shanghai SE Composite Index	3,356.78	-63.79	-1.86%	3465.73	2646.80	10.05%

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U.S. stocks mixed amid lingering virus concern

The S&P 500 was essentially unchanged today as worries over a new variant of COVID-19 and downbeat economic data dampened enthusiasm over the passage of a long-awaited pandemic relief bill in Washington. Overnight, Congress passed a pandemic relief package worth \$892 billion after months of a partisan tug-of-war, aimed at propping up an economic recovery faltering under the weight of restrictions aimed at containing a coronavirus resurgence. That resurgence continues to swell, infecting 214,000 Americans every day, prompting mandatory shutdowns and pushing hospitals to capacity. Shares of Tesla dropped about 4% before paring losses and close 1.5% down. It closed down for a second straight day following the electric car maker's debut in the S&P 500. The stock has lost about 8% since Friday, when it hit a record high as investment funds that passively track the S&P 500 bought \$90 billion worth of Tesla shares so that their portfolios reflected the changes to the Wall Street's most followed benchmark. Losses on Monday accelerated late in the session after Reuters reported that Apple is targeting 2024 to produce a passenger vehicle that could include its own breakthrough battery technology. Apple jumped over 3% today, increasing the iPhone maker's stock market value by more than the entire value of General Motors. On the economic front, gross domestic product rebounded at a 33.4% annualized rate in the July-Sept quarter, the Commerce Department said in its third estimate of GDP. That was revised up from the 33.1% pace reported last month and recouped two thirds of output lost during the pandemic. Consumer confidence unexpectedly dropped while sales of pre-owned U.S. homes posted their first decline in six months.

Canada's main stock index rose, led by the technology sector. Lightspeed was the top performer of the index as Credit Suisse Group began coverage of the company with an "outperform" rating and a US\$70.00 price target on the stock. Shopify and Constellation Software were also among the top gainers today. In corporate news, CAE Inc. said it has acquired Merlot Aero Ltd., a flight crew management software company, in deal worth at least US\$25 million. In other news, the proposed takeover of TMAC Resources Inc. by China's Shandong Gold Mining Co. has been blocked by the federal government, according to a release from the Toronto-based miner. Ontario will go into lockdown on Boxing Day in an effort to bring soaring COVID-19 cases under control, a move the province announced yesterday after health advisers said thousands of infections could be avoided if tough restrictions were imposed earlier. In the U.K., where the virus variant has taken hold, a full lockdown came into force in London and southeast England. Europe and regions from Canada to Hong Kong have suspended travel links to the island nation, piling pressure onto the government as it tries to salvage a free-trade agreement with the European Union. The bloc rebuffed Prime Minister Boris Johnson's latest concessions on fishing rights, keeping the pound lower.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Lightspeed POS Inc	\$86.65	\$8.93	11.49%
Ballard Power Systems Inc	\$29.29	\$2.56	9.58%
Boralex Inc	\$43.17	\$3.24	8.11%
Shopify Inc	\$1,649.23	\$111.79	7.27%
Magna International Inc	\$85.67	\$3.87	4.73%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
First Majestic Silver Corp	\$15.78	-\$1.06	-6.29%
MAG Silver Corp	\$22.82	-\$1.38	-5.70%
New Gold Inc	\$2.81	-\$0.16	-5.39%
OceanaGold Corp	\$2.29	-\$0.13	-5.37%
Enerplus Corp	\$3.76	-\$0.21	-5.29%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	88.32	-1.58	-1.76%	-39.49%
MATERIALS	318.34	-6.84	-2.10%	18.61%
UTILITIES	315.27	2.23	0.71%	9.17%
FINANCIALS	302.94	-0.46	-0.15%	-3.97%
INDUSTRIALS	329.04	2.55	0.78%	15.06%
HEALTH CARE	61.14	-0.21	-0.34%	-19.99%
CONS. DISCRETIONARY	231.72	1.91	0.83%	15.24%
CONS. STAPLES	642.43	-1.11	-0.17%	3.76%
INFO TECH.	193.78	7.84	4.22%	64.32%
COMMUNICATION SVCS	163.92	-0.22	-0.13%	-8.53%
REAL ESTATE	300.31	2.03	0.68%	-13.31%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.24%	0.43%	0.70%	1.25%
U.S. (YLD%)	0.12%	0.37%	0.92%	1.65%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$46.94	-\$1.030	-2.15%	-23.18%
NATURAL GAS	\$2.76	\$0.054	2.00%	26.04%
GOLD	\$1,861.90	-\$17.300	-0.92%	22.53%
COPPER	\$3.51	-\$0.063	-1.76%	25.63%
CAD / USD	\$0.7747	-\$0.0030	-0.39%	0.61%
CAD / EUR	€0.6368	€0.0017	0.27%	-7.25%
USD / EUR	€0.8220	€0.0053	0.65%	-7.82%
USD / JPY	¥103.62	¥0.32	0.31%	-4.59%

Source: Refinitiv



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