

Market Review



INVESTING

January 4, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,223.89	-382.59	-1.25%	30637.47	18213.65	-1.25%
S&P 500	3,700.65	-55.42	-1.48%	3760.20	2191.86	-1.48%
NASDAQ COMPOSITE	12,698.45	-189.84	-1.47%	12973.33	6631.42	-1.47%
S&P/TSX COMPOSITE	17,527.77	94.41	0.54%	17970.51	11172.73	0.54%
STOXX EUROPE 50	3,124.27	15.97	0.51%	3539.89	2260.11	0.51%
FTSE 100	6,571.88	111.36	1.72%	7689.67	4898.79	1.72%
DAX PERFORMANCE-INDEX TR	13,726.74	7.96	0.06%	13907.13	8255.65	0.06%
CAC40	5,588.96	37.55	0.68%	6111.41	3632.06	0.68%
Nikkei 225 Index	27,258.38	0.00	0.00%	27602.52	16358.19	-0.68%
HANG SENG INDEX	27,472.81	241.68	0.89%	29174.92	21139.26	0.89%
Shanghai SE Composite Index	3,502.96	29.89	0.86%	3511.66	2646.80	0.86%

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Canadian manufacturing activity increases at a record pace in December.

The Canadian equity market rallied in the first trading session of the year today, helped by gains in materials stocks as gold futures rose and by factory data that bolstered optimism around an economic recovery. Canadian factory activity expanded at its fastest pace on record in December as new orders and production climbed. The IHS Markit Canada Manufacturing Purchasing Managers' index (PMI) rose to a seasonally adjusted 57.9 in December from 55.8 in November, the sixth straight month that the PMI was above the 50 threshold that marks expansion in the sector. Demand conditions continued to improve in both domestic and foreign markets, said IHS Markit, adding that the rise in new work from abroad was attributed by purchasing managers to rising demand from clients in the U.S. and Asia. IHS Markit also reiterated that relatively high virus case numbers still pose a threat to the industry, especially as several Canadian provinces already have announced tighter economic restrictions as a second wave of coronavirus sweeps across the country. Still, the December data showed that Canadian manufacturers remain upbeat about their prospects for growth over the next 12 months. The measure of future output rose to a three-month high of 64.1 from 62.9 in November. On the corporate side, Brookfield Property Partners LP, jumped more than 16% after parent Brookfield Asset Management Inc offered to take its real estate arm private in a \$5.9 billion deal. Canadian auto supplier Magna International Inc announced today it would develop an Advanced Driver Assistance System (ADAS) with Fisker Inc for the electric-car maker's Ocean SUV that is expected to launch in late 2022.

In the U.S., equity markets fell sharply today, as risk appetite ebbed amid upcoming runoff elections in Georgia and the persistent surge in coronavirus cases. The main indices were also dragged down by a more than 4% fall in shares of Boeing after Bernstein cut its rating to "underperform," saying issues with the MAX 787 could significantly hurt the U.S. plane maker's free cash flow. On the economic front, U.S. manufacturing activity picked up at its brisk pace in more than six years in December. IHS Markit said its manufacturing PMI climbed to 57.1 in December from 56.7 in November. Tesla extended its meteoric rally after the electric-car maker reported better-than-expected vehicle deliveries in 2020. Shares of FLIR Systems Inc jumped about 19% after Teledyne Technologies Inc agreed to buy the thermal imaging camera supplier for \$8 billion in cash and stock.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Brookfield Property Partners LP	\$21.80	\$3.39	18.41%
Aurora Cannabis Inc	\$12.11	\$1.51	14.25%
Fortuna Silver Mines Inc	\$11.83	\$1.37	13.10%
Silvercrest Metals Inc	\$15.77	\$1.58	11.13%
Teranga Gold Corp	\$15.17	\$1.51	11.05%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NFI Group Inc	\$22.91	-\$1.18	-4.90%
Lightspeed POS Inc	\$85.48	-\$4.36	-4.85%
Spin Master Corp	\$27.76	-\$1.25	-4.31%
CI Financial Corp	\$15.11	-\$0.67	-4.25%
Brookfield Asset Management Inc	\$50.44	-\$2.18	-4.14%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	92.08	1.07	1.18%	1.18%
MATERIALS	341.44	20.82	6.49%	6.49%
UTILITIES	320.89	1.39	0.44%	0.44%
FINANCIALS	303.73	-2.54	-0.83%	-0.83%
INDUSTRIALS	326.07	-2.76	-0.84%	-0.84%
HEALTH CARE	62.62	2.47	4.11%	4.11%
CONS. DISCRETIONARY	230.35	-2.80	-1.20%	-1.20%
CONS. STAPLES	639.91	7.15	1.13%	1.13%
INFO TECH.	179.97	-2.39	-1.31%	-1.31%
COMMUNICATION SVCS	165.6	1.86	1.14%	1.14%
REAL ESTATE	298.47	0.02	0.01%	0.01%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.20%	0.39%	0.68%	1.23%
U.S. (YLD%)	0.12%	0.35%	0.91%	1.66%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$47.36	-\$1.160	-2.39%	-2.25%
NATURAL GAS	\$2.61	\$0.067	2.64%	2.64%
GOLD	\$1,938.60	\$45.500	2.40%	2.43%
COPPER	\$3.56	\$0.051	1.44%	1.39%
CAD / USD	\$0.7825	-\$0.0033	-0.42%	-0.41%
CAD / EUR	€0.6386	-€0.0035	-0.55%	-0.67%
USD / EUR	€0.8161	-€0.0010	-0.12%	-0.27%
USD / JPY	¥103.12	-¥0.08	-0.08%	-0.15%

Source: Refinitiv



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