

# Market Review



INVESTING

January 5, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,391.60	167.71	0.55%	30674.28	18213.65	-0.70%
S&P 500	3,726.86	26.21	0.71%	3769.99	2191.86	-0.78%
NASDAQ COMPOSITE	12,818.96	120.51	0.95%	12973.33	6631.42	-0.54%
S&P/TSX COMPOSITE	17,682.51	154.74	0.88%	17970.51	11172.73	1.43%
STOXX EUROPE 50	3,118.44	-5.83	-0.19%	3539.89	2260.11	0.33%
FTSE 100	6,612.25	40.37	0.61%	7689.67	4898.79	2.35%
DAX PERFORMANCE-INDEX TR	13,651.22	-75.52	-0.55%	13907.13	8255.65	-0.49%
CAC40	5,564.60	-24.36	-0.44%	6111.41	3632.06	0.24%
Nikkei 225 Index	27,158.63	0.00	0.00%	27602.52	16358.19	-1.04%
HANG SENG INDEX	27,649.86	177.05	0.64%	29174.92	21139.26	1.54%
Shanghai SE Composite Index	3,528.68	25.72	0.73%	3528.68	2646.80	1.60%

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Equity markets drift higher as Georgia runoff elections get underway.

U.S. stocks rallied and bonds dropped amid key elections in Georgia that will decide which party controls the U.S. Senate for the next two years and set the scope of President-elect Joe Biden's agenda. The latest polls from data website 538 gave a slight edge to the two Democratic challengers who need to win both races for Democrats to gain U.S. Senate control from Republicans. In anticipation to the outcome of the vote, which will likely be known only tomorrow, Treasury yields climbed with a key curve measure reaching its steepest level in four years. The S&P 500 rebounded today after suffering its worst start to a year since 2016. Energy stocks surged as oil traded above \$50 a barrel following the announcement that Saudi Arabia will make additional, voluntary oil output cuts of one million barrels per day in February and March as part of a deal under which most OPEC+ producers will hold production steady. On the economic front, the ISM survey showed U.S. manufacturing activity rose to its highest level in nearly 2-1/2 years in December, likely as spiraling new COVID-19 infections pulled demand away from services towards goods. Another news development that caught investors attention today was the New York Stock Exchange's surprise decision to spare three major Chinese telecommunications companies from being delisted. However, several U.S. officials said the move marks a temporary reprieve, not a sign that tensions between Washington and Beijing are easing.

In Canada, the main stock index also rose, helped by energy stocks tracking a rise in oil prices, while the discovery of a more contagious strain of the coronavirus and the latest virus-related curbs worried investors about the economic outlook. Britain began its third national lockdown while, New York announced it had found its first case of the highly contagious variant of the coronavirus. Canadian Prime Minister Justin Trudeau said today that the whole nation was frustrated by how slowly provinces are vaccinating people against the coronavirus and promised Ottawa would help speed the pace of inoculations. Ottawa has purchased almost half a million doses of vaccines from Pfizer Inc and Moderna Inc and expects another 1.2 million by the end of January. Domestic media, citing official data, reported that Israel had reached 15.83 doses per 100 people compared with 1.38 in the United States and just 0.38 in Canada, where a rapidly spreading second wave threatens to overwhelm some provincial healthcare services.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Crescent Point Energy Corp	\$3.32	\$0.29	9.57%
Vermilion Energy Inc	\$6.20	\$0.52	9.15%
Whitecap Resources Inc	\$5.25	\$0.43	8.92%
Suncor Energy Inc	\$23.13	\$1.74	8.13%
Canadian Natural Resources Ltd	\$33.67	\$2.46	7.88%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Silvercrest Metals Inc	\$14.82	-\$0.95	-6.02%
Iamgold Corp	\$4.81	-\$0.21	-4.18%
New Gold Inc	\$2.87	-\$0.12	-4.01%
Canada Goose Holdings Inc	\$36.02	-\$1.21	-3.25%
Primo Water Corp (MISSISSAUGA)	\$20.23	-\$0.67	-3.21%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	98.79	6.71	7.29%	8.55%
MATERIALS	338.43	-3.01	-0.88%	5.55%
UTILITIES	320.25	-0.64	-0.20%	0.23%
FINANCIALS	304.85	1.12	0.37%	-0.46%
INDUSTRIALS	328.91	2.84	0.87%	0.02%
HEALTH CARE	63.18	0.56	0.89%	5.04%
CONS. DISCRETIONARY	233.02	2.67	1.16%	-0.06%
CONS. STAPLES	639.38	-0.53	-0.08%	1.05%
INFO TECH.	181.26	1.29	0.72%	-0.60%
COMMUNICATION SVCS	167.18	1.58	0.95%	2.10%
REAL ESTATE	300.57	2.10	0.70%	0.71%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.20%	0.39%	0.71%	1.29%
U.S. (YLD%)	0.12%	0.38%	0.95%	1.70%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$49.80	\$2.180	4.58%	2.79%
NATURAL GAS	\$2.69	\$0.113	4.38%	6.10%
GOLD	\$1,942.80	-\$1,900	-0.10%	2.65%
COPPER	\$3.66	\$0.102	2.87%	3.97%
CAD / USD	\$0.7893	\$0.0001	0.01%	0.46%
CAD / EUR	€0.6417	€0.0001	0.02%	-0.19%
USD / EUR	€0.8130	€0.0000	0.00%	-0.65%
USD / JPY	¥102.74	¥0.02	0.02%	-0.51%

Source: Refinitiv



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