

Market Review



INVESTING

January 6, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,829.40	437.80	1.44%	30674.28	18213.65	0.73%
S&P 500	3,748.14	21.28	0.57%	3769.99	2191.86	-0.21%
NASDAQ COMPOSITE	12,740.79	-78.17	-0.61%	12973.33	6631.42	-1.14%
S&P/TSX COMPOSITE	17,828.11	145.60	0.82%	17970.51	11172.73	2.26%
STOXX EUROPE 50	3,166.78	48.34	1.55%	3539.89	2260.11	1.88%
FTSE 100	6,841.86	229.61	3.47%	7689.67	4898.79	5.90%
DAX PERFORMANCE-INDEX TR	13,891.97	240.75	1.76%	13919.23	8255.65	1.26%
CAC40	5,630.60	66.00	1.19%	6111.41	3632.06	1.43%
Nikkei 225 Index	27,055.94	0.00	0.00%	27602.52	16358.19	-1.41%
HANG SENG INDEX	27,692.30	42.44	0.15%	29174.92	21139.26	1.69%
Shanghai SE Composite Index	3,550.88	22.20	0.63%	3556.80	2646.80	2.24%

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Equity markets continue to rise despite chaos in Washington.

Investors poured into financial assets that benefit from a stronger economy after Democrats looked set to take control of Congress, potentially allowing more federal spending to revive growth. Democrats claimed one of the two Senate seats contested in Georgia and led in the other tight race. Two wins would give Biden's party control of Congress and smooth the path for some of his spending policies. That has also fueled bets it will spark inflation as it led the 10-year Treasury yield past 1% for the first time since March. Equities pared some of their gains on news that the U.S. Capitol was placed under lockdown and Vice President Mike Pence left the floor of Congress as hundreds of protesters swarmed past barricades surrounding the building where lawmakers were debating Joe Biden's victory in the Electoral College. However, the S&P 500 and the Dow remained close to their all-time highs. On the other end, tech giants that powered the equity surge from March lows such as Apple Inc., Facebook, Microsoft and Amazon.com Inc. kept the NASDAQ down. On the economic front, U.S. private companies shed workers in December for the first time in eight months as out-of-control COVID-19 infections unleashed a fresh wave of business restrictions, setting the tone for what is likely to be a brutal winter for the economy. The ADP National Employment Report showed private job losses of 123,000 last month, after 304,000 were created in November. The ADP report is always released ahead of the government's closely watched, and comprehensive, monthly employment report. That report will be released on Friday, according to a Reuters survey of economists, the private nonfarm payrolls likely increased by 98,000 jobs in December after rising by 344,000 in November. The Commerce Department announced that new orders for U.S.-made goods increased 1% in November, that was more than expected while business investment on equipment remained solid, pointing to sustained recovery in manufacturing.

Canada's main stock index also rose today, buoyed by cannabis stocks as investors looked ahead to the prospect of a Democrat-controlled Senate in the United States that would give them power to act on their promise to legalize pot. Healthcare sector jumped almost 8% with cannabis stocks being the biggest gainers.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Cronos Group Inc	\$10.93	\$1.36	14.21%
Aphria Inc	\$10.60	\$1.12	11.81%
Canopy Growth Corp	\$38.14	\$3.92	11.46%
Finning International Inc	\$29.24	\$1.79	6.52%
ATS Automation Tooling Systems Inc	\$24.09	\$1.33	5.84%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Osisko Mining Inc	\$3.70	-\$0.16	-4.15%
Kinaxis Inc	\$172.10	-\$6.88	-3.84%
Ivanhoe Mines Ltd	\$7.30	-\$0.26	-3.44%
Quebecor Inc	\$31.39	-\$1.05	-3.24%
Toromont Industries Ltd	\$85.37	-\$2.83	-3.21%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	99.87	1.08	1.09%	9.74%
MATERIALS	340.66	2.23	0.66%	6.25%
UTILITIES	323.8	3.55	1.11%	1.35%
FINANCIALS	310.74	5.89	1.93%	1.46%
INDUSTRIALS	332.63	3.72	1.13%	1.16%
HEALTH CARE	66.91	3.73	5.90%	11.24%
CONS. DISCRETIONARY	237.81	4.79	2.06%	2.00%
CONS. STAPLES	638.63	-0.75	-0.12%	0.93%
INFO TECH.	178.05	-3.21	-1.77%	-2.36%
COMMUNICATION SVCS	167.77	0.59	0.35%	2.46%
REAL ESTATE	301.65	1.08	0.36%	1.07%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.19%	0.41%	0.76%	1.37%
U.S. (YLD%)	0.14%	0.43%	1.04%	1.81%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$50.52	\$0.590	1.18%	4.27%
NATURAL GAS	\$2.72	\$0.013	0.48%	6.93%
GOLD	\$1,922.20	-\$30.500	-1.56%	1.56%
COPPER	\$3.65	\$0.007	0.19%	3.75%
CAD / USD	\$0.7886	-\$0.0002	-0.03%	0.37%
CAD / EUR	€0.6396	-€0.0002	-0.03%	-0.51%
USD / EUR	€0.8110	-€0.0001	-0.01%	-0.89%
USD / JPY	¥103.04	¥0.00	0.00%	-0.22%

Source: Refinitiv



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