

Market Review



INVESTING

January 7, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	31,041.13	211.73	0.69%	31022.65	18213.65	1.42%
S&P 500	3,803.79	55.65	1.48%	3783.04	2191.86	1.27%
NASDAQ COMPOSITE	13,067.48	326.69	2.56%	12973.33	6631.42	1.39%
S&P/TSX COMPOSITE	18,027.57	199.46	1.12%	17970.51	11172.73	3.41%
STOXX EUROPE 50	3,172.32	5.54	0.17%	3539.89	2260.11	2.06%
FTSE 100	6,856.96	15.10	0.22%	7689.67	4898.79	6.14%
DAX PERFORMANCE-INDEX TR	13,968.24	76.27	0.55%	14007.47	8255.65	1.82%
CAC40	5,669.85	39.25	0.70%	6111.41	3632.06	2.13%
Nikkei 225 Index	27,490.13	0.00	0.00%	27624.73	16358.19	0.17%
HANG SENG INDEX	27,548.52	-143.78	-0.52%	29174.92	21139.26	1.17%
Shanghai SE Composite Index	3,576.20	25.33	0.71%	3576.20	2646.80	2.97%

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Canadian's net worth continues to climb through the pandemic.

Canadian stocks extended gains today, driving the country's benchmark index to an all time high, buoyed by expectations of further fiscal support after Democrats gained control of the U.S. Senate. The S&P/TSX Composite Index has climbed four straight days, with marijuana stocks leading the advance on optimism that a Democratic-led Senate would support the removal of marijuana from the Controlled Substances Act, helping pave the way to the legalization of cannabis for recreational use. The S&P/TSX Health Care index, primarily comprised of pot stocks, has risen more than 14% this week. Investors have also flocked to value-oriented sectors in Canada, including energy and materials, while selling growth-oriented tech stocks such as Lightspeed POS Inc. and Shopify Inc. Data released today showed, Canadian economic activity contracted in December for the first time in seven months as measures of employment and supplier deliveries weakened. The Ivey Purchasing Managers Index (PMI) seasonally adjusted data dropped to 46.7 from 52.7 in November. As the country battles a second wave of the coronavirus pandemic, some provinces increased economic restrictions in recent weeks to help contain the virus which helped drive the PMI below the 50 threshold, indicating a decrease in activity. Other data showed, exports rose in November, while imports edged down, with the country's trade deficit with the world narrowing slightly more than expected to C\$3.34 billion. Despite the recent news, Canadians' improving financial health is stoking optimism about a sharp economic recovery once the pandemic is over. That's one takeaway from top bank economists at the annual outlook conference hosted by the Economic Club of Canada. In a virtual panel today, the unprecedented increase in household wealth last year was seen as a key catalyst for growth in 2021. In the midst of a deep economic crisis, Canadians became significantly richer from massive income support payments, surging home prices and stock market gains. As a result, average disposable income increased by 12% during the pandemic, according to National Bank of Canada's chief economist Stéfane Marion. According to a Bloomberg survey of economists, growth is seen surging to an above 5% annualized pace in the final nine months of this year.

Wall Street hit record levels again today as investors shrugged off growing calls for President Donald Trump's removal, one day after Trump supporters stormed the U.S. Capitol in a harrowing assault on American democracy. Shopify Inc took down stores affiliated with U.S. President Donald Trump from its e-commerce platform, a day after social media platforms Twitter Inc, Facebook Inc and Snap Inc temporarily locked the accounts of U.S. President.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Ballard Power Systems Inc	\$35.64	\$4.83	15.68%
Shopify Inc	\$1,470.90	\$94.85	6.89%
Trillium Therapeutics Inc	\$19.46	\$1.25	6.86%
Cargojet Inc	\$222.48	\$11.95	5.68%
Boralex Inc	\$52.40	\$2.75	5.54%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Yamana Gold Inc	\$7.47	-\$0.20	-2.61%
Chartwell Retirement Residences	\$10.60	-\$0.27	-2.48%
B2Gold Corp	\$7.30	-\$0.18	-2.41%
New Gold Inc	\$2.88	-\$0.07	-2.37%
Sienna Senior Living Inc	\$13.28	-\$0.29	-2.14%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	101.39	1.52	1.52%	11.41%
MATERIALS	342.03	1.37	0.40%	6.68%
UTILITIES	326.05	2.25	0.69%	2.05%
FINANCIALS	312	1.26	0.41%	1.87%
INDUSTRIALS	338.5	5.87	1.76%	2.94%
HEALTH CARE	67.93	1.02	1.52%	12.93%
CONS. DISCRETIONARY	240.6	2.79	1.17%	3.20%
CONS. STAPLES	636.31	-2.32	-0.36%	0.56%
INFO TECH.	182.15	4.10	2.30%	-0.12%
COMMUNICATION SVCS	166.67	-1.10	-0.66%	1.79%
REAL ESTATE	302.38	0.73	0.24%	1.32%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.19%	0.44%	0.79%	1.40%
U.S. (YLD%)	0.14%	0.46%	1.08%	1.86%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$50.94	\$0.310	0.61%	5.14%
NATURAL GAS	\$2.68	-\$0.036	-1.33%	5.55%
GOLD	\$1,915.50	\$8.600	0.45%	1.20%
COPPER	\$3.70	\$0.050	1.36%	5.23%
CAD / USD	\$0.7885	-\$0.0003	-0.04%	0.36%
CAD / EUR	€0.6424	€0.0026	0.41%	-0.08%
USD / EUR	€0.8147	€0.0036	0.44%	-0.44%
USD / JPY	¥103.78	¥0.74	0.72%	0.49%

Source: Refinitiv



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