

Market Review



INVESTING

January 8, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	31,097.97	56.84	0.18%	31193.40	18213.65	1.61%
S&P 500	3,824.68	20.89	0.55%	3811.55	2191.86	1.83%
NASDAQ COMPOSITE	13,201.98	134.50	1.03%	13090.91	6631.42	2.43%
S&P/TSX COMPOSITE	18,042.07	14.50	0.08%	18051.75	11172.73	3.49%
STOXX EUROPE 50	3,192.91	20.59	0.65%	3539.89	2260.11	2.72%
FTSE 100	6,873.26	16.30	0.24%	7689.67	4898.79	6.39%
DAX PERFORMANCE-INDEX TR	14,049.53	81.29	0.58%	14131.52	8255.65	2.41%
CAC40	5,706.88	37.03	0.65%	6111.41	3632.06	2.80%
Nikkei 225 Index	28,139.03	648.90	2.36%	28139.03	16358.19	2.53%
HANG SENG INDEX	27,878.22	329.70	1.20%	29174.92	21139.26	2.38%
Shanghai SE Composite Index	3,570.11	-6.10	-0.17%	3588.06	2646.80	2.79%

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Canada loses jobs for first time since April.

Canadian stocks took a breather today after surpassing its all-time high yesterday. Tech stocks were the best performers, while materials declined as gold prices took a hit. Gold price lost more than \$70, pressured by gains in the U.S. dollar and Treasury yields. Meanwhile, the seven-month streak of gains in Canada's labor market came to an end in December as health authorities tightened restrictions to curb a second wave of Covid-19 cases. Statistics Canada data showed that Canada lost 62,600 jobs last month. Economists were expecting a decline of 37,500, the median forecast in a Bloomberg survey. The unemployment rate edged up to 8.6%, from 8.5% in November. Uncertainty around the vaccine rollout and the extension of post-holiday lockdowns are hampering the prospects for an improvement any time soon. While the labor market has recovered 79% of the 3 million positions lost during March and April, Canada is still down 636,000 jobs compared with February 2020. That's more than the roughly 430,000 jobs lost at the height of the 2008-2009 recession. Losses were led by part-time jobs, among youth and seniors, in services-related sectors. Full-time positions increased. Goods-producing sectors recorded higher employment in December, led by manufacturing. Public sector employment was also up last month, offsetting fewer private-sector jobs. On the pandemic front, Ontario is considering "more extreme measures" on top of the widespread lockdowns in place, after the Canadian province reported a second straight day of record-breaking COVID-19 cases. The new warning from Canada's most populous province comes as Quebec, the worst affected province from the pandemic, is set to start a nightly curfew on Saturday.

U.S. Stocks continued to rise today but retreated slightly during the day following a report that Democratic U.S. Senator Joe Manchin opposed bigger direct checks to households, throwing cold water on possible further stimulus payments and highlighting the fact that the Senate is barely Democratic. Data Friday showed the U.S. labor market lost jobs for the first time in eight months as the pandemic ravaged the country. Payrolls decreased by 140,000 jobs last month, after increasing by 336,000 in November. The economy has recovered 12.4 million of the 22.2 million jobs lost during the pandemic. Weak payrolls joined soft consumer confidence and spending in underscoring the brutal impact of the coronavirus on the economy, which sank into recession in February.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$9.52	\$0.57	6.37%
Boralex Inc	\$55.31	\$2.91	5.55%
Northland Power Inc	\$50.80	\$2.63	5.46%
Mullen Group Ltd	\$11.43	\$0.58	5.35%
FirstService Corp	\$179.79	\$8.40	4.90%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Lundin Gold Inc	\$10.78	-\$1.00	-8.49%
Silvercorp Metals Inc	\$7.81	-\$0.71	-8.33%
Torex Gold Resources Inc	\$19.00	-\$1.67	-8.08%
Eldorado Gold Corp	\$16.67	-\$1.38	-7.65%
Fortuna Silver Mines Inc	\$10.98	-\$0.88	-7.42%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	100.2	-1.19	-1.17%	10.10%
MATERIALS	330.36	-11.67	-3.41%	3.04%
UTILITIES	330.71	4.66	1.43%	3.51%
FINANCIALS	312.16	0.16	0.05%	1.92%
INDUSTRIALS	343.43	4.93	1.46%	4.44%
HEALTH CARE	68.16	0.23	0.34%	13.32%
CONS. DISCRETIONARY	243.58	2.98	1.24%	4.47%
CONS. STAPLES	642.2	5.89	0.93%	1.49%
INFO TECH.	185.84	3.69	2.03%	1.91%
COMMUNICATION SVCS	168.21	1.54	0.92%	2.73%
REAL ESTATE	304.44	2.06	0.68%	2.01%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.20%	0.45%	0.82%	1.43%
U.S. (YLD%)	0.14%	0.48%	1.12%	1.88%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$52.65	\$1.820	3.58%	8.67%
NATURAL GAS	\$2.70	-\$0.033	-1.21%	6.18%
GOLD	\$1,838.20	-\$74.100	-3.87%	-2.88%
COPPER	\$3.68	-\$0.011	-0.30%	4.81%
CAD / USD	\$0.7884	\$0.0002	0.03%	0.34%
CAD / EUR	€0.6452	€0.0002	0.03%	0.36%
USD / EUR	€0.8183	€0.0036	0.44%	0.00%
USD / JPY	¥103.93	¥0.13	0.13%	0.64%

Source: Refinitiv



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