

Market Review



INVESTING

April 23, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	34,043.49	227.59	0.67%	34256.75	22789.62	11.23%
S&P 500	4,180.17	45.19	1.09%	4191.31	2766.64	11.29%
NASDAQ COMPOSITE	14,016.81	198.40	1.44%	14175.12	8464.43	8.76%
S&P/TSX COMPOSITE	19,102.33	70.69	0.37%	19380.68	14187.47	9.57%
STOXX EUROPE 50	3,396.54	-11.04	-0.32%	3420.04	2671.44	9.27%
FTSE 100	6,938.56	0.32	0.00%	7040.26	5525.52	7.40%
DAX PERFORMANCE-INDEX TR	15,279.62	-40.90	-0.27%	15501.84	10160.89	11.38%
CAC40	6,257.94	-9.34	-0.15%	6319.08	4194.58	12.73%
Nikkei 225 Index	29,020.63	-167.54	-0.57%	30714.52	19175.38	5.74%
HANG SENG INDEX	29,078.75	323.41	1.12%	31183.36	22519.73	6.78%
Shanghai SE Composite Index	3,474.17	9.05	0.26%	3731.69	2758.25	0.03%

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U.S. manufacturing, new homes sales underscore booming economy

U.S. factory activity powered ahead in early April, though manufacturers increasingly struggled to source raw materials and other inputs as a reopening economy leads to a boom in domestic demand, which could slow momentum in the months ahead. The flow of strong economic data continued with another report on Friday showing new home sales racing to a more than 14-1/2-year high in March. The economy is being boosted by the White House's massive \$1.9 trillion COVID-19 pandemic rescue package and increased vaccinations against the virus. Data firm IHS Markit said its flash U.S. manufacturing PMI increased to 60.6 in the first half of this month. That was the highest reading since the series started in May 2007 and followed 59.1 in March. Economists had forecast the index rising to 60.5 in early April. A report from the Commerce Department showed new single-family home sales surged 20.7% to a seasonally adjusted annual rate of 1.021 million units last month, the highest since August 2006. The sales pace blew past economists' expectations for 886,000 units. The market for new homes is benefiting from the dearth of previously owned home. The median new house price rose 0.8% from a year earlier to \$330,800 in March. U.S. stock indexes jumped as a rise in factory activity in April supported bets of swifter economic recovery, while a fall in shares of American Express and Honeywell kept gains on the blue-chip Dow in check. American Express Co slid more than 2% after reporting a slump in credit spending and lower quarterly revenue. Honeywell International also fell more than 2% after it missed revenue expectations for its aerospace division, its biggest business segment. Analysts expect earnings from tech giants Apple Inc, Microsoft Corp, Amazon Inc and Facebook Inc next week to give markets some direction, after choppy trading for the most part of this week.

Canada's main stock index gained as material stocks rose tracking gold prices and a jump in factory sales in March helped boost recovery optimism. Canadian factory sales most likely rose 3.5% in March from February, Statistics Canada said in a flash estimate today. The increase is mostly attributed to higher sales in transportation equipment and the petroleum and coal product industries. National Bank of Canada Chief Executive Officer Louis Vachon said the country should consider ending blind bidding to cool the nation's housing market while also studying broader pandemic-related factors that may be driving the recent home-price surge.

Indian shares ended lower today to record weekly losses, as an unrelenting surge in COVID-19 cases and deaths deepened fears of further economic pain from the pandemic. The S&P BSE Sensex slid 0.42% and lost 1.95% for the week. Japanese shares also closed lower as stricter government curbs to contain COVID-19 infections raised economic recovery concerns, while a disappointing forecast from Nidec added to the cautious mood at the start of the corporate earnings season. The Nikkei share average fell 0.57% and declined more than 2% for the week.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
AcutyAds Holdings Inc	\$14.73	\$1.07	7.83%
Ballard Power Systems Inc	\$27.33	\$1.91	7.51%
OrganiGram Holdings Inc	\$3.28	\$0.14	4.46%
Westport Fuel Systems Inc	\$8.59	\$0.36	4.37%
Spin Master Corp	\$41.49	\$1.64	4.12%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Sunopta Inc	\$16.59	-\$0.65	-3.77%
Winpak Ltd	\$43.56	-\$1.29	-2.88%
Kinross Gold Corp.	\$9.16	-\$0.27	-2.86%
New Gold Inc	\$2.11	-\$0.06	-2.76%
Torex Gold Resources Inc	\$16.58	-\$0.46	-2.70%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	113.18	0.72	0.64%	24.36%
MATERIALS	326.41	-0.79	-0.24%	1.81%
UTILITIES	330.85	-1.22	-0.37%	3.55%
FINANCIALS	352.22	3.54	1.02%	15.00%
INDUSTRIALS	348.44	0.95	0.27%	5.96%
HEALTH CARE	72.76	1.27	1.78%	20.96%
CONS. DISCRETIONARY	278.43	1.98	0.72%	19.42%
CONS. STAPLES	665.59	-4.69	-0.70%	5.19%
INFO TECH.	187.83	-0.30	-0.16%	3.00%
COMMUNICATION SVCS	183.58	-0.43	-0.23%	12.12%
REAL ESTATE	339.91	0.69	0.20%	13.89%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.33%	0.94%	1.51%	2.05%
U.S. (YLD%)	0.16%	0.81%	1.55%	2.23%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$62.19	\$0.760	1.24%	28.36%
NATURAL GAS	\$2.72	-\$0.025	-0.91%	7.29%
GOLD	\$1,777.10	-\$4.100	-0.23%	-6.11%
COPPER	\$4.34	\$0.058	1.35%	23.41%
CAD / USD	\$0.8015	\$0.0020	0.25%	2.01%
CAD / EUR	€0.6626	-€0.0027	-0.41%	3.06%
USD / EUR	€0.8267	-€0.0055	-0.66%	1.03%
USD / JPY	¥107.89	-¥0.07	-0.06%	4.47%

Source: Refinitiv



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