

Market Review



INVESTING

April 27, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,984.93	3.36	0.01%	32009.64	18213.65	11.04%
S&P 500	4,186.72	-0.90	-0.02%	3950.43	2191.86	11.47%
NASDAQ COMPOSITE	14,090.22	-48.56	-0.34%	14175.12	6631.42	9.33%
S&P/TSX COMPOSITE	19,175.09	4.53	0.02%	18579.68	11172.73	9.99%
STOXX EUROPE 50	3,390.23	-8.00	-0.24%	3256.79	2260.11	9.07%
FTSE 100	6,944.97	-18.15	-0.26%	6903.61	4898.79	7.50%
DAX PERFORMANCE-INDEX TR	15,249.27	-47.07	-0.31%	14402.92	8255.65	11.16%
CAC40	6,273.76	-1.76	-0.03%	5912.50	3632.06	13.01%
Nikkei 225 Index	28,991.89	-134.34	-0.46%	30714.52	16358.19	5.64%
HANG SENG INDEX	28,941.54	-11.29	-0.04%	31183.36	21139.26	6.28%
Shanghai SE Composite Index	3,442.61	1.45	0.04%	3731.69	2646.80	-0.88%

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U.S. Home Prices Surge Most Since 2006

Technology shares fell ahead of a batch of earnings reports from industry heavyweights. Alphabet and Microsoft Corp. are due to report after the close today. While the earnings season has been generally strong so far, investors seems to be waiting for more robust beats to fan the next move higher. Four out of five S&P 500 companies that have released results have either met or beaten expectations, but on average, shares have gained less than 0.1% after the earnings reports. Today, United Parcel Service Inc. soared to a record after beating Wall Street's profit estimates and 3M fell the most since early February as it warned that higher costs for raw materials and transportation will impact results going forward. Ten-year Treasury yields climbed to the highest in a week. The Bloomberg Commodity Index climbed for a seventh day as copper extended a rally on the Biden administration's plans for a large infrastructure package. Oil climbed after OPEC+ projected a strong recovery beyond near-term demand destruction from India's Covid-19 surge. Meanwhile, data showed U.S. home prices soared the most in 15 years, with low mortgage rates and a scant inventory of properties to buy fueling a tight housing market. Nationally, the S&P CoreLogic Case-Shiller index of property values climbed 12% in February from a year earlier. That followed an 11.2% gain in January. The tight inventory, especially in suburban markets is consistent with the "Covid trend" that has encouraged potential buyers to move from urban apartments to suburban homes. A Conference Board measure today showed consumer confidence reached the highest since February 2020 as Americans grew more upbeat about the economy and the job market. The survey also showed a strong increase in vacation plans, suggesting the economy continued to power ahead early in the second quarter after robust growth in the first three months of the year that many economists believed were the second strongest since 2003. In Canada, the government unveiled back-to-work legislation to end a strike at the port of Montreal, a vote ending the strike could take place late on Wednesday. The port of Montreal is critical to the wellbeing of Canadians and the strike was causing significant and potentially long-lasting harm to the economy. Dockworkers at the port, one of the largest in Canada, began their second strike in less than a year on Monday.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Cargojet Inc	\$186.70	\$8.94	5.03%
Interfor Corp	\$34.49	\$0.99	2.96%
TFI International Inc	\$99.98	\$2.76	2.84%
FirstService Corp	\$216.34	\$5.78	2.75%
Gibson Energy Inc	\$21.42	\$0.56	2.68%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
OceanaGold Corp	\$2.15	-\$0.14	-6.11%
Aurinia Pharmaceuticals Inc	\$15.37	-\$0.90	-5.53%
Quebecor Inc	\$33.55	-\$1.85	-5.23%
Fortuna Silver Mines Inc	\$7.56	-\$0.34	-4.30%
Endeavour Mining Corp	\$27.00	-\$1.06	-3.78%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	114.57	0.86	0.76%	25.89%
MATERIALS	323.36	-3.44	-1.05%	0.85%
UTILITIES	329.17	-0.73	-0.22%	3.03%
FINANCIALS	353.71	0.94	0.27%	15.49%
INDUSTRIALS	348.58	0.55	0.16%	6.01%
HEALTH CARE	73.48	-0.67	-0.90%	22.16%
CONS. DISCRETIONARY	280.1	1.25	0.45%	20.14%
CONS. STAPLES	659.58	-3.73	-0.56%	4.24%
INFO TECH.	190.06	-0.45	-0.24%	4.22%
COMMUNICATION SVCS	182.54	-1.14	-0.62%	11.48%
REAL ESTATE	341.02	2.19	0.65%	14.26%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.34%	0.96%	1.56%	2.11%
U.S. (YLD%)	0.18%	0.88%	1.63%	2.30%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$63.11	\$1.200	1.94%	30.26%
NATURAL GAS	\$2.87	\$0.084	3.01%	13.19%
GOLD	\$1,780.50	\$1.300	0.07%	-5.93%
COPPER	\$4.51	\$0.062	1.39%	28.29%
CAD / USD	\$0.8063	-\$0.0003	-0.04%	2.62%
CAD / EUR	€0.6668	-€0.0007	-0.10%	3.72%
USD / EUR	€0.8271	-€0.0005	-0.06%	1.08%
USD / JPY	¥108.76	¥0.68	0.63%	5.32%

Source: Refinitiv



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