

# Market Review



INVESTING

April 28, 2021

| EQUITY INDICES               | LAST      | CHANGE  | %CHG   | 52 WK-HIGH | 52 WK-LOW | YTD    |
|------------------------------|-----------|---------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 33,820.38 | -164.55 | -0.48% | 34256.75   | 22789.62  | 10.50% |
| S&P 500                      | 4,183.18  | -3.54   | -0.08% | 4194.19    | 2766.64   | 11.37% |
| NASDAQ COMPOSITE             | 14,051.03 | -39.19  | -0.28% | 14175.12   | 8537.83   | 9.02%  |
| S&P/TSX COMPOSITE            | 19,356.95 | 181.86  | 0.95%  | 19380.68   | 14187.47  | 11.03% |
| STOXX EUROPE 50              | 3,394.48  | 4.25    | 0.13%  | 3420.04    | 2671.44   | 9.21%  |
| FTSE 100                     | 6,963.67  | 18.70   | 0.27%  | 7040.26    | 5525.52   | 7.79%  |
| DAX PERFORMANCE-INDEX TR     | 15,292.18 | 42.91   | 0.28%  | 15501.84   | 10160.89  | 11.47% |
| CAC40                        | 6,306.98  | 33.22   | 0.53%  | 6320.11    | 4194.58   | 13.61% |
| Nikkei 225 Index             | 29,053.97 | 62.08   | 0.21%  | 30714.52   | 19448.93  | 5.87%  |
| HANG SENG INDEX              | 29,071.34 | 129.80  | 0.45%  | 31183.36   | 22519.73  | 6.76%  |
| Shanghai SE Composite Index  | 3,457.07  | 14.46   | 0.42%  | 3731.69    | 2800.74   | -0.46% |

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### FED stands pat on rates and bond buying.

With U.S. stocks valuations about 25% above their five-year average, investors couldn't find new catalysts to sustain the bull market momentum today. U.S. stocks remained relatively unchanged even after Jerome Powell said the Federal Reserve hasn't begun to consider slowing the pace of bond purchases. The comments came after the Fed strengthened its view of the economy and said that recent increases in inflation looked "transitory," reassuring investors that the central bank is in no hurry to tap the brakes on growth. The U.S. dollar declined while the 10-year Treasury yield erased early gains to trade at around 1.61%. The Fed decision came as investors digested the latest batch of corporate earnings reports. Alphabet Inc. rose toward a record after its results showed a surge in ad sales. Microsoft Corp. was among the biggest drags, dropping to a three-week low after the software maker failed to deliver the blockbuster results some analysts were looking for. Among other earnings-related news, Boeing Co. dropped after it burned through more cash than expected in the first quarter. Tonight, in an address to a joint session of Congress, President Joe Biden will unveil his American Families Plan, a \$1.8 trillion package of tax credits and domestic priorities including child care, paid family leave, and tuition-free community college that would be funded in part by the largest tax increases on wealthy Americans in decades. He's also expected to tout his previously proposed \$2 trillion infrastructure bill and try to build popular support for police reform, gun control and immigration proposals that have languished on Capitol Hill.

Canada's main stock index climbed today, supported by higher oil prices and upbeat February retail sales data. Retailers reported a rebound in sales in February and March, as authorities began lifting lockdowns during those months. Retail sales rose 4.8% in February, while preliminary estimates for March showed a 2.3% gain for that month. It represents a bounce back from a flat reading in January and a sharp decline of 5.5% in December, when many businesses were forced to close because of a second wave of Covid-19. On the corporate front, Shopify Inc. reported a 110% jump in first-quarter revenue, as its e-commerce platform profited from the past year's COVID-19 driven boom in online selling.

| S&P/TSX: LEADERS           | LAST       | CHANGE   | %CHG   |
|----------------------------|------------|----------|--------|
| Shopify Inc                | \$1,589.47 | \$159.02 | 11.12% |
| OrganiGram Holdings Inc    | \$3.52     | \$0.29   | 8.98%  |
| Aphria Inc                 | \$19.70    | \$1.59   | 8.78%  |
| MEG Energy Corp            | \$6.89     | \$0.46   | 7.15%  |
| Crescent Point Energy Corp | \$4.95     | \$0.32   | 6.91%  |

| S&P/TSX: LAGGARDS            | LAST     | CHANGE  | %CHG   |
|------------------------------|----------|---------|--------|
| Trillium Therapeutics Inc    | \$10.52  | -\$0.89 | -7.80% |
| FirstService Corp            | \$207.17 | -\$9.17 | -4.24% |
| Westport Fuel Systems Inc    | \$8.77   | -\$0.27 | -2.99% |
| Interfor Corp                | \$33.55  | -\$0.94 | -2.73% |
| Turquoise Hill Resources Ltd | \$22.22  | -\$0.56 | -2.46% |

| S&P/TSX INDUSTRY    | LAST   | CHANGE | %CHG   | YTD    |
|---------------------|--------|--------|--------|--------|
| ENERGY              | 118.29 | 3.72   | 3.25%  | 29.97% |
| MATERIALS           | 324.63 | 1.27   | 0.39%  | 1.25%  |
| UTILITIES           | 327.7  | -1.47  | -0.45% | 2.57%  |
| FINANCIALS          | 354.36 | 0.65   | 0.18%  | 15.70% |
| INDUSTRIALS         | 348.22 | -0.36  | -0.10% | 5.90%  |
| HEALTH CARE         | 76.24  | 2.76   | 3.76%  | 26.75% |
| CONS. DISCRETIONARY | 279.02 | -1.08  | -0.39% | 19.67% |
| CONS. STAPLES       | 657.32 | -2.26  | -0.34% | 3.88%  |
| INFO TECH.          | 195.98 | 5.92   | 3.11%  | 7.47%  |
| COMMUNICATION SVCS  | 182.53 | -0.01  | -0.01% | 11.48% |
| REAL ESTATE         | 340.28 | -0.74  | -0.22% | 14.02% |

| GOVERNMENT BONDS | 2YR   | 5YR   | 10YR  | 30YR  |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%)    | 0.33% | 0.94% | 1.53% | 2.07% |
| U.S. (YLD%)      | 0.17% | 0.85% | 1.61% | 2.29% |

| COMMODITIES/ FX | LAST       | CHANGE   | %CHG   | YTD    |
|-----------------|------------|----------|--------|--------|
| CRUDE OIL WTI   | \$63.69    | \$0.750  | 1.19%  | 31.46% |
| NATURAL GAS     | \$2.93     | \$0.057  | 1.98%  | 15.20% |
| GOLD            | \$1,779.90 | \$1.700  | 0.10%  | -5.96% |
| COPPER          | \$4.51     | -\$0.233 | -4.91% | 28.29% |
| CAD / USD       | \$0.8120   | \$0.0055 | 0.68%  | 3.35%  |
| CAD / EUR       | €0.6698    | €0.0029  | 0.43%  | 4.18%  |
| USD / EUR       | €0.8249    | -€0.0020 | -0.24% | 0.81%  |
| USD / JPY       | ¥108.62    | -¥0.06   | -0.06% | 5.18%  |

Source: Refinitiv



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