

Market Review



INVESTING

April 30, 2021

| EQUITY INDICES | LAST | CHANGE | %CHG | 52 WK-HIGH | 52 WK-LOW | YTD |
|------------------------------|-----------|---------|--------|------------|-----------|--------|
| DOW JONES INDUSTRIAL AVERAGE | 33,874.85 | -185.51 | -0.54% | 34256.75 | 22789.62 | 10.68% |
| S&P 500 | 4,181.17 | -30.30 | -0.72% | 4218.78 | 2766.64 | 11.32% |
| NASDAQ COMPOSITE | 13,962.68 | -119.87 | -0.85% | 14211.57 | 8537.83 | 8.34% |
| S&P/TSX COMPOSITE | 19,108.33 | -147.59 | -0.77% | 19439.82 | 14187.47 | 9.61% |
| STOXX EUROPE 50 | 3,382.70 | -4.34 | -0.13% | 3420.04 | 2671.44 | 8.83% |
| FTSE 100 | 6,969.81 | 8.33 | 0.12% | 7040.26 | 5525.52 | 7.88% |
| DAX PERFORMANCE-INDEX TR | 15,135.91 | -18.29 | -0.12% | 15501.84 | 10160.89 | 10.33% |
| CAC40 | 6,269.48 | -33.09 | -0.53% | 6352.36 | 4194.58 | 12.93% |
| Nikkei 225 Index | 28,812.63 | -241.34 | -0.83% | 30714.52 | 19448.93 | 4.99% |
| HANG SENG INDEX | 28,724.88 | -578.38 | -1.97% | 31183.36 | 22519.73 | 5.49% |
| Shanghai SE Composite Index | 3,446.86 | -28.04 | -0.81% | 3731.69 | 2802.47 | -0.75% |

Market Review

Canada's economy likely grew by 6.5% in the first quarter.

Statistics Canada released data implying that the Canadian economy likely grew by 6.5% on an annualized basis in the first quarter. In February, the economy expanded 0.4%, a 10th consecutive monthly gain, on a rebound in retail trade and on the strength of residential construction. The preliminary estimate showed that the economy likely grew by 0.9% in March from February. These gains put Canada's first-quarter GDP growth in line with the U.S. despite more restrictions and a slower vaccine rollout. Statscan also stated that by March, economic activity was likely only about 1% below pre-pandemic levels, but lockdowns imposed in April to curb another surge in COVID-19 infections will weigh in the second quarter. These numbers confirm last week's comments by the Bank of Canada that it expected the Canadian economy to grow by 6.5% in 2021 and signaled it could start hiking interest rates as soon as late 2022. A separate report showed, Canada's budget deficit in the first 11 months of fiscal 2020/21 swelled to C\$282.56 billion as Ottawa spent heavily to fight the COVID-19 pandemic. On the equity market side, The S&P/TSX Composite index fell on Friday after oil prices slipped due to profit-taking as concerns of wider lockdowns in India and Brazil offset the bullish outlook on summer fuel demand. Among corporate news, Restaurants Brands International, rose more than 3% after its quarterly results topped estimates, as a reopening U.S. economy and government stimulus checks boosted spending at the company's Burger King chain. Imperial Oil Ltd posted a first-quarter profit and raised its quarterly dividend, bolstered by higher crude prices, as well as improved refining and chemical margins.

In the U.S., consumer spending, which accounts for more than two-thirds of the U.S. economic activity, increased 4.2% last month after falling 1.0% in February as households benefited from the additional COVID-19 pandemic relief money received from the government which boosted personal income 21.1%. Elsewhere, the gross domestic product in the 19 countries sharing the euro contracted 0.6% quarter-on-quarter for a 1.8% year-on-year fall, putting the single currency area in a second technical recession in 12 months. The first quarter contraction was caused mainly by a 1.7% quarterly slump in Germany, Europe's biggest economy, as a pandemic lockdown since November hit private consumption.

| S&P/TSX: LEADERS | LAST | CHANGE | %CHG |
|-----------------------------|---------|--------|--------|
| Aurinia Pharmaceuticals Inc | \$16.32 | \$1.50 | 10.12% |
| Trillium Therapeutics Inc | \$11.66 | \$0.54 | 4.86% |
| Imperial Oil Ltd | \$35.50 | \$1.62 | 4.78% |
| Nexgen Energy Ltd | \$4.64 | \$0.13 | 2.88% |
| AltaGas Ltd | \$22.97 | \$0.59 | 2.64% |

| S&P/TSX: LAGGARDS | LAST | CHANGE | %CHG |
|----------------------------|------------|----------|--------|
| Eldorado Gold Corp | \$12.14 | -\$1.09 | -8.24% |
| Real Matters Inc | \$16.11 | -\$0.90 | -5.29% |
| Shopify Inc | \$1,450.90 | -\$63.43 | -4.19% |
| MEG Energy Corp | \$6.79 | -\$0.28 | -3.96% |
| First Quantum Minerals Ltd | \$28.33 | -\$1.15 | -3.90% |

| S&P/TSX INDUSTRY | LAST | CHANGE | %CHG | YTD |
|---------------------|--------|--------|--------|--------|
| ENERGY | 117.91 | -1.10 | -0.92% | 29.56% |
| MATERIALS | 313.84 | -4.35 | -1.37% | -2.11% |
| UTILITIES | 325.28 | -0.65 | -0.20% | 1.81% |
| FINANCIALS | 353.7 | -1.88 | -0.53% | 15.49% |
| INDUSTRIALS | 346.32 | -1.01 | -0.29% | 5.32% |
| HEALTH CARE | 74.83 | -0.07 | -0.09% | 24.41% |
| CONS. DISCRETIONARY | 274.89 | -1.22 | -0.44% | 17.90% |
| CONS. STAPLES | 656.15 | -0.86 | -0.13% | 3.70% |
| INFO TECH. | 189.76 | -3.49 | -1.81% | 4.06% |
| COMMUNICATION SVCS | 182.49 | -0.40 | -0.22% | 11.45% |
| REAL ESTATE | 338.6 | -0.59 | -0.17% | 13.45% |

| GOVERNMENT BONDS | 2YR | 5YR | 10YR | 30YR |
|------------------|-------|-------|-------|-------|
| CANADA (YLD%) | 0.30% | 0.93% | 1.54% | 2.08% |
| U.S. (YLD%) | 0.16% | 0.85% | 1.63% | 2.30% |

| COMMODITIES/ FX | LAST | CHANGE | %CHG | YTD |
|-----------------|------------|----------|--------|--------|
| CRUDE OIL WTI | \$63.51 | -\$1.500 | -2.31% | 31.08% |
| NATURAL GAS | \$2.94 | \$0.025 | 0.86% | 15.64% |
| GOLD | \$1,765.70 | -\$2.400 | -0.14% | -6.71% |
| COPPER | \$4.47 | -\$0.028 | -0.61% | 27.02% |
| CAD / USD | \$0.8142 | \$0.0002 | 0.02% | 3.63% |
| CAD / EUR | €0.6770 | €0.0054 | 0.80% | 5.30% |
| USD / EUR | €0.8315 | €0.0066 | 0.80% | 1.61% |
| USD / JPY | ¥109.29 | ¥0.38 | 0.35% | 5.83% |

Source: Refinitiv



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