

Market Review



INVESTING

April 5, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,527.19	373.98	1.13%	33259.00	20863.09	9.54%
S&P 500	4,077.91	58.04	1.44%	4020.63	2459.96	8.57%
NASDAQ COMPOSITE	13,705.59	225.49	1.67%	14175.12	7288.11	6.34%
S&P/TSX COMPOSITE	19,026.79	36.47	0.19%	19037.13	12829.38	9.14%
STOXX EUROPE 50	3,334.81	0.00	0.00%	3339.09	2630.92	7.29%
FTSE 100	6,737.30	23.67	0.35%	6903.61	5395.07	4.28%
DAX PERFORMANCE-INDEX TR	15,107.17	98.83	0.66%	15110.92	9337.02	10.12%
CAC40	6,102.96	35.73	0.59%	6106.12	4142.28	9.94%
Nikkei 225 Index	30,089.25	235.25	0.79%	30714.52	17802.62	9.64%
HANG SENG INDEX	28,938.74	560.39	1.97%	31183.36	22519.73	6.27%
Shanghai SE Composite Index	3,484.39	18.06	0.52%	3731.69	2754.07	0.33%

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Robust Economic Data Help Markets

US markets had a positive tone on Monday as investors cheered strong jobs and services sector reports which bolstered views that 2021 could see the best economic growth in nearly four decades. With vaccinations in US moving at a good pace and additional government stimulus helping the S&P 500 and the Dow clinch all-time highs, focus now turns to progress on a massive infrastructure plan and the upcoming corporate earnings season for insight on the sustainability of the rally. The S&P 1500 airlines index jumped as the U.S. Centers for Disease Control and Prevention said fully vaccinated people can safely travel at "low risk" after the agency had held off for weeks on revising guidance that discouraged all non-essential trips. Meanwhile, U.S. Treasury Secretary Janet Yellen said that she is working with G20 countries to agree on a global corporate minimum tax rate to end a "30-year race to the bottom on corporate tax rates. Oil fell as rising supply from OPEC+ and higher Iranian output countered signs of a strong economic rebound in the United States and expectations of a wider demand recovery in 2021. The Organization of the Petroleum Exporting Countries and allies, known as OPEC+, agreed on Thursday to monthly production hikes from May to July. OPEC member Iran, exempt from making voluntary cuts, is also boosting supply. The Canadian dollar rose against its broadly weaker U.S. counterpart on Monday as data showing a surge in U.S. employment bolstered investor sentiment, offsetting a drop in oil prices.

In economic news, a measure of U.S. services industry activity surged to a record high in March amid robust growth in new orders, in the latest indication of a roaring economy that is being boosted by increased vaccinations and massive fiscal stimulus. The upbeat survey from the Institute for Supply Management (ISM) followed news on Friday that the economy added 916,000 jobs in March, the most in seven months. Economic growth this year is expected to be the strongest in nearly four decades. The ISM's non-manufacturing activity index rebounded to a reading of 63.7 last month also due to warmer weather. That was the highest in the survey's history and followed 55.3 in February. Business conditions for Mexico's manufacturing sector deteriorated at their slowest pace in a year, though the rate of contraction was still sharp as the COVID-19 pandemic hampered factory orders and production.

In corporate news, the U.S. Supreme Court handed Alphabet a major victory on Monday, ruling that its use of Oracle Corp's software code to build the Android operating system that runs most of the world's smartphones did not violate federal copyright law.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Nexgen Energy Ltd	\$5.26	\$0.49	10.27%
Denison Mines Corp	\$1.62	\$0.14	9.46%
BlackBerry Ltd	\$11.65	\$0.88	8.17%
Cameco Corp	\$22.95	\$1.34	6.20%
Ero Copper Corp	\$23.29	\$1.31	5.96%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
AcuityAds Holdings Inc	\$15.02	-\$2.37	-13.63%
Vermilion Energy Inc	\$8.92	-\$0.55	-5.81%
Canfor Corp.	\$5.17	-\$0.29	-5.31%
Crescent Point Energy Corp	\$5.17	-\$0.29	-5.31%
Enerplus Corp	\$6.30	-\$0.29	-4.40%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	117.52	-2.96	-2.46%	29.13%
MATERIALS	309.61	2.60	0.85%	-3.43%
UTILITIES	331.31	1.56	0.47%	3.70%
FINANCIALS	348.84	1.44	0.41%	13.90%
INDUSTRIALS	356.02	1.39	0.39%	8.27%
HEALTH CARE	82.44	-0.33	-0.40%	37.06%
CONS. DISCRETIONARY	266.97	0.91	0.34%	14.51%
CONS. STAPLES	668.87	2.45	0.37%	5.71%
INFO TECH.	189.03	0.11	0.06%	3.66%
COMMUNICATION SVCS	178.78	-0.02	-0.01%	9.19%
REAL ESTATE	328.12	-0.12	-0.04%	9.94%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	1.02%	1.56%	1.98%
U.S. (YLD%)	0.17%	0.93%	1.71%	2.35%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$58.78	-\$2.670	-4.34%	21.32%
NATURAL GAS	\$2.51	-\$0.126	-4.77%	-1.02%
GOLD	\$1,727.60	\$1.100	0.06%	-8.72%
COPPER	\$4.15	\$0.149	3.71%	18.11%
CAD / USD	\$0.7983	\$0.0031	0.39%	1.60%
CAD / EUR	€0.6759	-€0.0001	-0.01%	5.13%
USD / EUR	€0.8467	-€0.0034	-0.40%	3.47%
USD / JPY	¥110.20	-¥0.51	-0.46%	6.71%

Source: Refinitiv



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