

Market Review



INVESTING

April 6, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,430.24	-96.95	-0.29%	33617.95	21693.63	9.23%
S&P 500	4,073.94	-3.97	-0.10%	4083.42	2574.57	8.46%
NASDAQ COMPOSITE	13,698.38	-7.21	-0.05%	14175.12	7617.79	6.29%
S&P/TSX COMPOSITE	19,104.14	77.35	0.41%	19082.65	13300.13	9.58%
STOXX EUROPE 50	3,358.44	23.63	0.71%	3370.64	2671.44	8.05%
FTSE 100	6,823.55	86.25	1.28%	6903.61	5525.52	5.62%
DAX PERFORMANCE-INDEX TR	15,212.68	105.51	0.70%	15311.86	10160.89	10.89%
CAC40	6,131.34	28.38	0.47%	6159.10	4194.58	10.45%
Nikkei 225 Index	29,696.63	-392.62	-1.30%	30714.52	18553.14	8.21%
HANG SENG INDEX	28,938.74	560.39	1.97%	31183.36	22519.73	6.27%
Shanghai SE Composite Index	3,482.97	-1.43	-0.04%	3731.69	2758.25	0.28%

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Markets Bank on Economic Rebound

Markets mostly rose on Tuesday as economy-linked and tech stocks gained ground on confidence that the U.S. economy is on its path to a roaring rebound. Among major S&P sectors, energy, consumer discretionary and consumer staples outperformed. Markets reached record levels intra-day with the CBOE volatility index retreating to pre-pandemic lows, driven by fiscal stimulus packages and swift COVID-19 vaccinations in the United States that led to blowout employment as well as service sector reports for March. Tech and other growth stocks have awakened after lagging in recent weeks behind so-called value stocks that are expected to outperform as the economy emerges from the coronavirus pandemic. Euro zone bond yields edged up on Tuesday as markets reopened from the Easter holiday and caught up with better-than-expected U.S. employment data released on Friday.

In economic news, U.S. job openings increased more than expected in February while hiring improved as strengthening domestic demand amid increased vaccinations and additional fiscal stimulus boost companies' need for more workers. Job openings, a measure of labor demand, increased 268,000 to 7.4 million on the last day of February, the Labor Department said in its monthly Job Openings and Labor Turnover Survey, or JOLTS report, on Tuesday. Hiring rose to 273,000 to 5.7 million. The International Monetary Fund raised its outlook for global economic growth again on Tuesday, forecasting worldwide output would rise 6% this year, a rate unseen since the 1970s, thanks largely to the unprecedented policy responses to the COVID-19 pandemic. That upgrade, from 5.5% less than three months ago, largely reflects a rapidly brightening outlook for the U.S. economy, which the IMF now sees growing by 6.4% in 2021, the fastest since the early 1980s. That's up 1.3 percentage points from the IMF's 5.1% projection in late January and nearly double the rate it estimated in October. A recovery in China's services sector picked up speed in March as firms hired more workers and business optimism surged, although inflationary pressures remained, a private sector survey showed on Tuesday. The Caixin/Markit services Purchasing Managers' Index (PMI) rose to 54.3, the highest since December, from 51.5 in February, well above the 50-mark that separates growth from contraction on a monthly basis.

In corporate news, Credit Suisse Group said it will take a 4.4 billion Swiss franc hit from dealings with Arcehos Capital Management, prompting it to overhaul the leadership of its investment bank and risk divisions. The bank now expects to post a loss for the first quarter of around 900 million Swiss francs. It is also suspending its share buyback plans and cutting its dividend by two thirds.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Retrieving...	\$2.03	\$0.13	6.84%
New Gold Inc	\$6.82	\$0.42	6.56%
OceanaGold Corp	\$15.77	\$0.96	6.48%
Fortuna Silver Mines Inc	\$2.22	\$0.13	6.22%
Real Matters Inc	\$21.08	\$1.21	6.09%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Retrieving...	\$4.14	-\$0.22	-5.05%
Aphria Inc	\$21.70	-\$1.09	-4.78%
Canfor Corp.	\$1.55	-\$0.07	-4.32%
Cameco Corp	\$11.30	-\$0.35	-3.00%
Labrador Iron Ore Royalty Corp	\$36.24	-\$1.11	-2.97%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	118.66	1.14	0.97%	30.38%
MATERIALS	315.78	6.17	1.99%	-1.51%
UTILITIES	333.57	2.26	0.68%	4.40%
FINANCIALS	348.75	-0.09	-0.03%	13.87%
INDUSTRIALS	355.23	-0.79	-0.22%	8.03%
HEALTH CARE	80.87	-1.57	-1.90%	34.45%
CONS. DISCRETIONARY	268.05	1.08	0.40%	14.97%
CONS. STAPLES	668.47	-0.40	-0.06%	5.64%
INFO TECH.	190.42	1.39	0.74%	4.42%
COMMUNICATION SVCS	179.86	1.08	0.60%	9.84%
REAL ESTATE	329.42	1.30	0.40%	10.38%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.25%	0.96%	1.49%	1.91%
U.S. (YLD%)	0.16%	0.87%	1.66%	2.33%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$59.27	\$0.620	1.06%	22.33%
NATURAL GAS	\$2.47	-\$0.044	-1.75%	-2.84%
GOLD	\$1,741.70	\$14.700	0.85%	-7.98%
COPPER	\$4.12	-\$0.025	-0.59%	17.32%
CAD / USD	\$0.7954	-\$0.0030	-0.38%	1.23%
CAD / EUR	€0.6695	-€0.0063	-0.93%	4.14%
USD / EUR	€0.8418	-€0.0046	-0.54%	2.87%
USD / JPY	¥109.72	-¥0.45	-0.41%	6.25%

Source: Refinitiv



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