

# Market Review



INVESTING

April 8, 2021

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,503.57	57.31	0.17%	33617.95	22682.99	9.47%
S&P 500	4,097.17	17.22	0.42%	4086.23	2663.30	9.08%
NASDAQ COMPOSITE	13,829.31	140.47	1.03%	14175.12	7901.94	7.30%
S&P/TSX COMPOSITE	19,228.87	99.80	0.52%	19177.96	13588.40	10.30%
STOXX EUROPE 50	3,373.39	25.16	0.75%	3373.46	2671.44	8.53%
FTSE 100	6,942.22	56.90	0.83%	6942.22	5525.52	7.46%
DAX PERFORMANCE-INDEX TR	15,202.68	26.32	0.17%	15311.86	10160.89	10.82%
CAC40	6,165.72	35.06	0.57%	6171.45	4194.58	11.07%
Nikkei 225 Index	29,708.98	-21.81	-0.07%	30714.52	18858.25	8.25%
HANG SENG INDEX	29,008.07	333.27	1.16%	31183.36	22519.73	6.53%
Shanghai SE Composite Index	3,482.55	2.93	0.08%	3731.69	2758.25	0.27%

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### Tech Gain Steam

The S&P 500 rose on Thursday hitting an intraday record, helped by gains in tech-related stocks as weaker-than-expected jobless claims data bolstered the Federal Reserve's stance to keep interest rates lower for a longer period. High-growth tech stocks have recovered in recent sessions as U.S. 10-year bond yield backed off from its 14-month peak, pushing the tech-heavy Nasdaq to a seven-week high and within 2% of its record closing high. The Fed acknowledged the economy was on its path to a strong rebound backed by massive fiscal spending and accelerating vaccinations, minutes released on Wednesday showed. However, the central bank noted it would be "some time" before conditions improve enough for the Fed to rein in its support. President Joe Biden spoke on Wednesday from Washington about his administration's \$2 trillion infrastructure plan that includes a corporate tax rate hike to 28% and noted that he is willing to negotiate on the proposed tax increase.

In economic news, the number of Americans filing new claims for unemployment benefits unexpectedly rose last week, but the increase likely understated the rapidly improving labor market conditions as more parts of the economy reopen and fiscal stimulus kicks in. The second straight weekly increase in claims reported by the Labor Department on Thursday was at odds with reports this month showing the economy created 916,000 jobs in March, the most in seven months, and job openings increased to a two-year high in February. Initial claims for state unemployment benefits increased 16,000 to a seasonally adjusted 744,000 for the week ended April 3 compared to 728,000 in the prior week. Data for the prior week was revised to show 9,000 more applications received than previously reported. German industrial orders rose for the second month in a row in February, driven by strong domestic demand, data showed on Thursday in a further sign that manufacturers are set to cushion a pandemic-related drop in overall output in the first quarter. However, the growth outlook for Europe's largest economy remains clouded by a more contagious virus variant and rapidly rising COVID-19 cases that could force authorities to tighten restrictions once again in the coming weeks. Euro zone producer prices increased at an accelerated year-on-year pace in February due to surges for energy and intermediate goods, data showed on Thursday, underlining expectations of faster consumer price growth in the coming months. The European Union's statistics office Eurostat said prices at factory gates in the 19 countries sharing the euro rose 0.5% month-on-month for a 1.5% year-on-year rise.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Dye & Durham Ltd	\$44.81	\$4.03	9.88%
New Gold Inc	\$2.34	\$0.20	9.35%
Trillium Therapeutics Inc	\$14.05	\$0.96	7.33%
Fortuna Silver Mines Inc	\$9.38	\$0.62	7.08%
Endeavour Silver Corp	\$6.92	\$0.44	6.79%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Canopy Growth Corp	\$35.75	-\$1.99	-5.27%
Cascades Inc	\$14.60	-\$0.51	-3.38%
Canfor Corp.	\$38.59	-\$1.22	-3.06%
Air Canada	\$26.98	-\$0.67	-2.42%
Toromont Industries Ltd	\$96.84	-\$2.28	-2.30%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	118.15	0.20	0.17%	29.82%
MATERIALS	318.97	4.75	1.51%	-0.51%
UTILITIES	333.48	0.38	0.11%	4.38%
FINANCIALS	349.14	-0.48	-0.14%	14.00%
INDUSTRIALS	355.33	-0.76	-0.21%	8.06%
HEALTH CARE	77.79	-1.16	-1.47%	29.33%
CONS. DISCRETIONARY	268.71	-0.41	-0.15%	15.25%
CONS. STAPLES	670.03	-2.77	-0.41%	5.89%
INFO TECH.	196.25	5.20	2.72%	7.62%
COMMUNICATION SVCS	181.22	0.56	0.31%	10.68%
REAL ESTATE	335.82	3.87	1.17%	12.52%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	0.24%	0.92%	1.46%	1.90%
U.S. (YLD%)	0.15%	0.84%	1.62%	2.31%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$59.89	\$0.120	0.20%	23.61%
NATURAL GAS	\$2.52	\$0.000	0.00%	-0.75%
GOLD	\$1,754.30	\$14.200	0.82%	-7.31%
COPPER	\$4.09	\$0.027	0.66%	16.37%
CAD / USD	\$0.7960	\$0.0030	0.38%	1.31%
CAD / EUR	€0.6679	€0.0001	0.01%	3.89%
USD / EUR	€0.8391	-€0.0031	-0.37%	2.54%
USD / JPY	¥109.26	-¥0.58	-0.53%	5.80%

Source: Refinitiv



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